

**For Immediate Release**

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**Legg Mason Appoints Andy Sowerby as Head of Asia Pacific (ex-Japan)**

**Hong Kong, 8 October 2019** – Legg Mason announced today that it has appointed Andy Sowerby as Head of Asia Pacific (ex-Japan), a new, expanded role that seeks to continue to strengthen the firm's presence across the region. The appointment is effective 1 October 2019. Legg Mason is a diversified global asset management firm with nine investment affiliates spanning fixed income, equity, alternative and liquidity asset classes.

Mr. Sowerby will retain his role as Country Head and Managing Director for Legg Mason Australia & New Zealand, a role he has held since August 2016. In his new and expanded role, Mr. Sowerby will continue to report to Terry Johnson, Head of Global Distribution and a member of the company's executive management group. Mr. Johnson said: "Andy has more than 25 years of experience in senior distribution roles, including Board level experience at both Investec Asset Management and Martin Currie, an investment affiliate of Legg Mason. His management experience, coupled with his strong track record over the past three years leading our Australasian business, has made him the ideal candidate to take on additional responsibilities in this region. Lennie has been instrumental in establishing many of our business relationships in Asia and we would like to thank him for his contribution."

Lennie Lim, Regional Head for Asia ex-Japan, will retire on 31 Mar 2020. Mr. Lim, after a career spanning 30 years within the financial industry including over 12 years with Legg Mason, would like to pursue other interests. He will be transitioning his duties to Mr. Sowerby over the course of the next few months.

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**Important Information**

Source: Legg Mason Global Asset Management

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