

LEGG MASON GLOBAL FUNDS PLC
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, Ireland

18 August 2020

Dear Shareholder,

RE: Acquisition of Legg Mason, Inc. by Franklin Resources, Inc.

We refer to our earlier notice dated 29 May 2020 in which we notified you of the proposed acquisition of Legg Mason, Inc. by Franklin Resources, Inc ("FT/LM Transaction").

The purpose of this letter is to notify you that all conditions to the closing of the FT/LM Transaction have been satisfied and the transaction closed on 31 July 2020. As part of the FT/LM Transaction, the Manager, Investment Managers, Sub-Investment Managers, Distributors and Shareholder Servicing Agents of Legg Mason Global Funds plc (the "Company") became subsidiaries of Franklin Resources, Inc. following the closing.

Certain mediums of communications may reference the Legg Mason name for some time until systems are fully integrated.

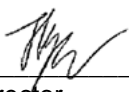
Unless otherwise defined in this document, all capitalised terms in this letter have the same meaning as capitalised terms used in the Company's prospectus dated 29 June 2020 (the "Prospectus"). Please note that the Central Bank of Ireland has not reviewed this letter.

Shareholders who do not wish to remain in a Fund following the implementation of the above change may redeem their Shares by following the usual redemption procedures as set out in the Prospectus dated 29 June 2020. Where applicable, redemptions of Shares will be subject to a contingent deferred sales charge as set out in the Prospectus.

Copies of the Prospectus, the key investor information documents, as well as the Constitution and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from the registered office of the Company or from the local representatives of the Company in the jurisdictions in which the Company is registered for public distribution, as set out in Schedule A.

No action is required to be taken by you as a result of this letter. Should you have any questions relating to these matters, you should contact your distributor or your investment consultant, tax adviser, legal adviser or the Fund Administrator as appropriate.

Yours sincerely,



Director
For and on behalf of
Legg Mason Global Funds Plc

Schedule A

PAYING AGENTS AND REPRESENTATIVE AGENTS

<p>FOR SINGAPORE INVESTORS: REPRESENTATIVE AGENT</p> <p>Legg Mason Asset Management Singapore Pte. Limited 1 George Street, # 23-02 Singapore 049145 Contact Number: +65 6536 8000</p>	<p>FOR TAIWAN INVESTORS: MASTER AGENT</p> <p>Legg Mason Investments (Taiwan) Ltd. 55th Floor-1, Taipei 101 Tower No. 7 Xin Yi Road Section 5, Taipei, 110 Taiwan Contact Number: +886 2 8722 1666</p>
<p>FOR AUSTRIAN INVESTORS: PAYING AGENT</p> <p>UniCredit Bank Austria AG Schottengasse 6-8 1010 Vienna, Austria Contact Number: +43 50 5054 4650</p>	<p>FOR LUXEMBOURG INVESTORS: PAYING AGENT</p> <p>J.P. Morgan Bank Luxembourg S.A. European Bank & Business Centre 6, Route de Treves L-2338 Senningerberg, Grand Duchy of Luxembourg Contact Number: +352 46 26 85 1</p>
<p>FOR BELGIAN INVESTORS: FINANCIAL SERVICES AGENT</p> <p>ABN AMRO Bank N.V. Roderveldlaan 5 bus 4 2600 Berchem Belgium Contract Number: +32 3 222 03 33</p>	<p>FOR SPANISH INVESTORS: REPRESENTATIVE AGENT</p> <p>Allfunds Bank, S.A. Calle Estafeta, 6 (La Moraleja) Edificio 3 – Complejo Plaza de la Fuente 28109 Alcobendas Madrid, Spain Contact Number: +34 912 74 64 00</p>
<p>FOR FRENCH INVESTORS: CENTRALISING CORRESPONDENT AND PAYING AGENT</p> <p>CACEIS Bank 1/3, Place Valhubert 75013 Paris, France Contact Number: +33 1 57 78 00 00</p>	<p>FOR SWEDISH INVESTORS: PAYING AGENT</p> <p>Skandinaviska Enskilda Banken AB (publ) Sergels Torg 2 SE-106 40 Stockholm, Sweden Contact Number: +46(0)771-621000</p>

FOR GERMAN INVESTORS:**INFORMATION AGENT**

Legg Mason Investments (Ireland) Limited
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 Germany
 Contact Number: +49 69 719143720

FOR SWISS INVESTORS:**SWISS REPRESENTATIVE**

First Independent Fund Services AG
 Klausstrasse 33
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 Contact Number: +41 44 206 16 40

PAYING AGENT

NPB Neue Privat Bank AG
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FOR ITALIAN INVESTORS:**CORRESPONDENT BANK**

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PAYING AGENTS

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FOR DANISH INVESTORS:**REPRESENTATIVE AGENT**

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FOR HONG KONG INVESTORS:**REPRESENTATIVE AGENT**

Legg Mason Asset Management Hong Kong Limited
 Suites 1202-1203
 12/F., York House
 15 Queen's Road Central, Hong Kong

<p>FOR GREEK INVESTORS:</p> <p>PAYING AND REPRESENTATIVE AGENT</p> <p>Alpha Bank 40, Stadiou Str. 10252 Athens Greece Contact Number: +30 210 326 2437</p>	<p>FOR MALTESE INVESTORS:</p> <p>PAYING AGENT AND LOCAL REPRESENTATIVE</p> <p>Jesmond Mizzi Financial Advisors Limited 67/3, South Street Valetta VLT1105, Malta Contact Number: +356 2122 4410</p>
	<p>FOR UNITED KINGDOM INVESTORS:</p> <p>FACILITIES AGENT</p> <p>Legg Mason Investments (Europe) Limited 201 Bishopsgate London EC2M 3AB, United Kingdom Contact Number: + 44 207 070 7444.</p>

LEGG MASON GLOBAL FUNDS PLC
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, Ireland

29 May 2020

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

This is not a proxy form and as such does not require you to vote. Unless you wish to place an order to purchase, redeem or exchange shares of Legg Mason Global Funds Plc (the “Company”), you do not need to act following receipt of this document.

If you have sold or transferred all of your shares in the Company, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the Company’s prospectus dated 28 April 2020 (the “Prospectus”). Copies of the Prospectus, the key investor information documents, as well as the Constitution and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from the registered office of the Company or from the local representatives of the Company in the jurisdictions in which the Company is registered for public distribution, as set out in Schedule A.

Please note that the Central Bank of Ireland (the “Central Bank”) has not reviewed this letter. The Directors accept responsibility for the accuracy of this notice.

Dear Shareholder,

RE: Acquisition of Legg Mason, Inc. by Franklin Resources, Inc.; Changes to Certain Fund Names

We are writing to you, a shareholder in the Company, to notify you of the following:

1. Acquisition of Legg Mason, Inc. by Franklin Resources, Inc.

On February 18, 2020, Franklin Resources, Inc. (“Franklin Resources”) and Legg Mason, Inc. (“Legg Mason”) announced that they have entered into a definitive agreement for Franklin Resources to acquire Legg Mason in an all-cash transaction (the “FT/LM Transaction”). As part of the FT/LM Transaction, the Manager, Investment Managers, Sub-Investment Managers, Distributors and Shareholder Servicing Agents of the Fund, each currently a subsidiary of Legg Mason, would become a subsidiary of Franklin Resources. The FT/LM Transaction is subject to customary closing conditions, including receipt of applicable regulatory approvals. Subject to such approvals and the

Registered Office: as above
Company Registration Number: 278601
An umbrella fund with segregated liability between sub-funds
Directors: Joseph Carrier (USA), Fionnuala Doris, Joseph Keane
Joseph LaRocque (USA), Victoria Rock (UK), Jaspal Sagger (UK), Jane Trust (USA)

satisfaction of the other conditions, the FT/LM Transaction is expected to be consummated sometime in the third calendar quarter of 2020 and in any event no earlier than 1 July 2020. We will confirm the actual consummation date of the transaction via a subsequent announcement. The Prospectus will be updated to reflect the FT/LM Transaction following the consummation date of the transaction.

2. Changes to Names of Certain Funds

The names of three Funds are scheduled to change, as set out in the following table:

Current Name	New Name
Legg Mason RARE Emerging Markets Infrastructure Fund	Legg Mason ClearBridge Emerging Markets Infrastructure Fund
Legg Mason RARE Global Infrastructure Income Fund	Legg Mason ClearBridge Global Infrastructure Income Fund
Legg Mason RARE Infrastructure Value Fund	Legg Mason ClearBridge Infrastructure Value Fund

The name changes, which will be implemented in the Prospectus, reflect the integration of the RARE Infrastructure investment management business into ClearBridge Investments. As part of this integration, the investment manager of the three Funds changed its name to from RARE Infrastructure International Pty Limited to ClearBridge RARE Infrastructure International Pty Limited. It is important to note that the Funds will not experience changes to the portfolio management teams or how the Funds are managed.

Impact and Effective Date of the Changes

The costs and expenses incurred which arise from or are incidental to the above changes to the Prospectus will be borne by the Funds, including legal and administrative costs, and will be allocated amongst the Funds on a fair and equitable basis. Such costs will not be material and will be charged to the Funds.


The changes to the names of the three Funds described above will take effect on the date the revised Prospectus (reflecting the abovementioned changes) has been approved by the Central Bank (the “**Effective Date**”). It is expected that the Effective Date will be 29 June 2020, or such later date as will be communicated to Shareholders on www.leggmason.com/global (and by email to those Shareholders who have provided an e-mail address to the Company). If you prefer that the Effective Date be communicated to you by other means, please contact the Company, the Administrator or your local representative or paying agent as set out in Schedule A. The effective date of the disclosure changes to the Prospectus to reflect the FT/LM Transaction is not currently known as it will depend on the date of the transaction’s consummation.

Redemption of Shares

Shareholders who do not wish to remain in a Fund following the implementation of the above changes may redeem their Shares by following the usual redemption procedures as set out in the Main Prospectus of the Company. Where applicable, redemptions of Shares will be subject to a contingent deferred sales charge as set out in the Prospectus.

Should you have any questions relating to the matters, you should contact your distributor or Legg Mason representative.

Yours sincerely,



Director
For and on behalf of
Legg Mason Global Funds Plc

Schedule A

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