

# Legg Mason Martin Currie European Unconstrained Fund Class A Acc. (EUR)

## Fund details

### Investment Objective:

The fund's goal is to achieve growth of the fund's value in the long term, through investment in a concentrated portfolio comprised primarily of shares of European companies.

**The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.**

**Fund Inception Date:** 09 November 2018

**Performance inception date:** 09 November 2018

**Reference Benchmark:**  
MSCI Europe Index (Net Dividends) (EUR)

**Morningstar Category peer group:**  
Europe Large-Cap Growth Equity

**ISIN** IE00BGNBWQ13

**SEDOL** BGNBWQ1

## Charges

Minimum initial investment	1,000 EUR
Entry charge	5.00%
Exit charge	None
Ongoing charge	1.98%
Performance fee	None

## Risk and reward profile\*



## Portfolio statistics

Total net assets (in millions)	€27,14
Month end Net Asset Value (NAV)	€147,04
Number of holdings	25
Percentage of top ten holdings	54,52
Weighted average market cap	51.319,34m EUR

## Market cap exposure (%) (in millions)

More than €100,000	16.64
€50,000 - €100,000	15.84
€25,000 - €50,000	32.05
€10,000 - €25,000	21.95
€5,000 - €10,000	13.52

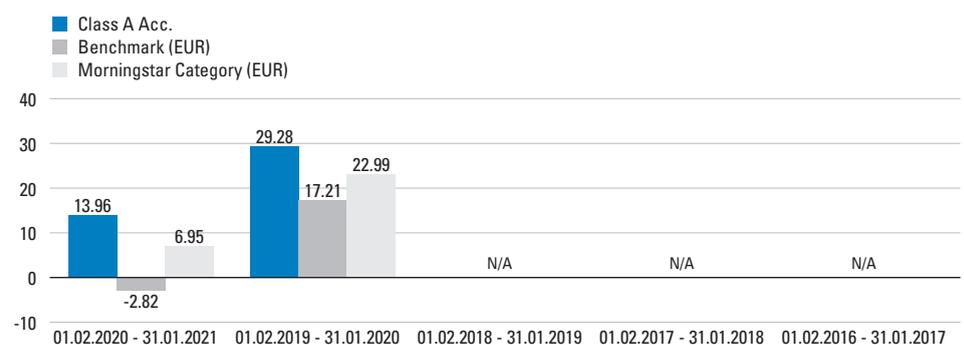
## Cumulative performance (%)

	Year to Date	1-Mon	3-Mon	1-Yr	3-Yr	5-Yr	Since inception
<b>Class A Acc.</b>	<b>-1.14</b>	<b>-1.14</b>	<b>15.62</b>	<b>13.96</b>	-	-	<b>47.04</b>
Benchmark (EUR)	-0.75	-0.75	15.77	-2.82	-	-	12.02
Morningstar Category (EUR)	-0.96	-0.96	12.51	7.11	-	-	27.29

## Calendar year performance (%)

	2020	2019	2018	2017	2016
<b>Class A Acc.</b>	<b>15.36</b>	<b>39.38</b>	-	-	-
Benchmark (EUR)	-3.32	26.05	-	-	-
Morningstar Category (EUR)	8.51	30.35	-	-	-

## Rolling 12 month performance (%)



**Past performance is not a reliable indicator of future results.** Source for performance figures - Legg Mason. Performance is calculated on a NAV to NAV, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs have not been deducted. Source for sector average performance: Copyright - © Morningstar Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit [www.morningstar.co.uk](http://www.morningstar.co.uk).

## Top holdings (%)

ASML Holding NV	8.19	adidas AG	4.84
Ferrari NV	6.60	Hexagon AB	4.63
Moncler SpA	6.39	Atlas Copco AB	4.56
Kering SA	5.49	Sartorius Stedim Biotech	4.52
Infineon Technologies AG	5.20	Assa Abloy AB	4.10

## Sector allocation (%)

Information Technology	28.37	Materials	3.65
Consumer Discretionary	27.11	Financials	3.06
Industrials	13.51	Other	0.32
Health Care	11.01	Cash & Cash Equivalents	5.66
Consumer Staples	7.30		

## Country allocation (%)

France	17.16	Netherlands	8.49
Sweden	13.30	Switzerland	5.30
Italy	12.98	United Kingdom	3.79
Germany	12.56	United States	3.72
Ireland	9.78	Other Inc. Cash and Cash Equivalents	12.92

\* Refer to the Definitions section on page 2

Percentages are based on total portfolio as of date displayed and are subject to change at any time. Holdings and allocations breakdowns are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned or securities in the industries shown. Source: Legg Mason

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## Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

**The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:**

**Investment in company shares:** The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

**Geographical focus:** This fund invests primarily in Europe, which means that it is more sensitive to local economic, market, political or regulatory events in Europe, and will be more affected by these events than other funds that invest in a broader range of regions.

**Concentrated fund:** The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

**Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

**Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the prospectus.

A temporary negative cash position may be due to (1) unsettled trade activity (2) permitted purposes, such as borrowing or derivatives use, if allowed by the prospectus.

## Definitions

**Risk and reward profile:** There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

## Important information

**OUTSIDE OF THE UNITED KINGDOM, IRELAND AND SWITZERLAND, THIS FACTSHEET IS FOR USE BY PROFESSIONAL OR QUALIFIED INVESTORS ONLY.**

This is a sub-fund of Legg Mason Global Funds plc ("LMGF plc"), LMGF is an open-ended investment company with variable capital, organised as an undertaking for collective investment in transferable securities ("UCITS"). LMGF is authorised in Ireland by the Central Bank of Ireland.

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Before investing you should read the application form Prospectus and KIID. The fund documents may be obtained free of charge in English, French, German, Italian and Spanish from LMGF plc's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, from LMGF plc's administrator, BNY Mellon Fund Services (Ireland) Limited, or from [www.leggmasonglobal.com](http://www.leggmasonglobal.com).

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