

# Legg Mason Martin Currie Asia Long-Term Unconstrained Fund Class M Distr. (A) (USD)



## Fund details

### Investment Objective:

The fund's goal is to achieve growth of the fund's value by investing in shares of companies that capture Asian GDP (gross domestic product) growth and provide an attractive risk/return profile in an historically volatile market.

**The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.**

**Fund Inception Date:** 11 March 2016

**Performance inception date:** 16 May 2012

**Reference Benchmark:** MSCI AC Asia ex Japan Net Dividends Index (USD)

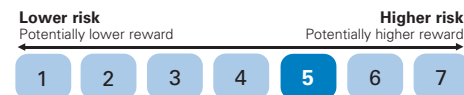
**Morningstar Category peer group:**  
Asia ex-Japan Equity

ISIN IE00BYWVL276  
SEDOL BYWVL27

## Charges

Minimum initial investment	500,000 USD
Entry charge	None
Exit charge	None
Ongoing charge	1.20%
Performance fee	None

## Risk and reward profile\*



## Portfolio statistics

Total Net Assets (in millions)	\$80.33
Month end Net Asset Value (NAV)	\$1724
Number of holdings	27
Percentage of top ten holdings	56.09

## Market cap exposure (%) (in millions)

More than \$100,000	52.17
\$25,000 - \$50,000	8.81
\$10,000 - \$25,000	16.17
\$5,000 - \$10,000	13.94
Less than \$5,000	8.91

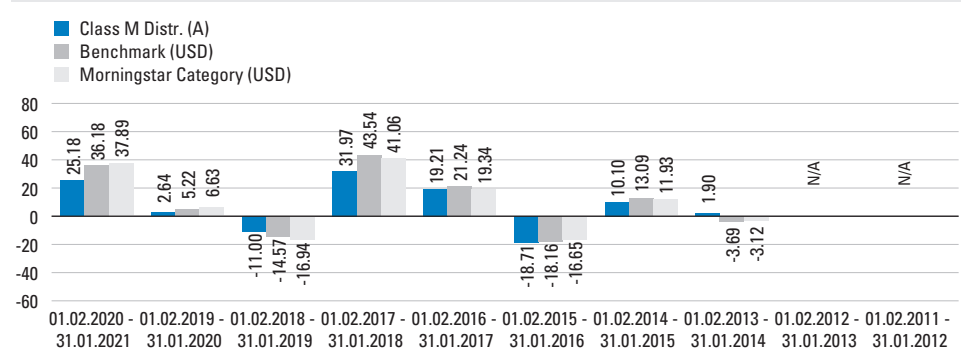
## Cumulative performance (%)

	Year to Date	1-Mon	3-Mon	1-Yr	3-Yr	5-Yr	Since inception
<b>Class M Distr. (A)</b>	<b>2.25</b>	<b>2.25</b>	<b>14.78</b>	<b>25.18</b>	<b>14.35</b>	<b>79.89</b>	<b>91.79</b>
Benchmark (USD)	4.08	4.08	20.09	36.18	22.41	113.02	127.61
Morningstar Category (USD)	4.63	4.63	20.62	38.70	22.71	107.50	123.84

## Calendar year performance (%)

	2020	2019	2018	2017	2016
<b>Class M Distr. (A)</b>	<b>17.95</b>	<b>11.12</b>	<b>-10.75</b>	<b>35.38</b>	<b>3.71</b>
Benchmark (USD)	25.02	18.17	-14.37	41.72	5.44
Morningstar Category (USD)	26.73	19.33	-17.11	40.12	3.30

## Rolling 12 months performance (%)



**Past performance is not a reliable indicator of future results.** Source for performance figures - Legg Mason. Performance is calculated on a NAV to NAV, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs have not been deducted. Source for sector average performance: Copyright - © Morningstar Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit [www.morningstar.co.uk](http://www.morningstar.co.uk).

This fund was created from the contribution of all the assets of the no longer existing Luxembourg SICAV Martin Currie GF Asia Long-Term Unconstrained Fund established on 16/05/12, a fund with a substantially similar investment objective and policy. Past performance was calculated using historical performance data of Luxembourg SICAV Martin Currie GF Asia Long-Term Unconstrained Fund and it may not be a reliable indicator of the fund's future performance.

As at Fund inception, the Net Ongoing Charge for the share class shown above (investment management fees, administration and custody fees, shareholder servicing fees and other expenses) will not exceed 1.20% in comparison to the predecessor class Net Ongoing Charge being 1.33% as at December 30, 2015 – there may be other variable costs not included in these figures.

## Top holdings (%)

Tencent Holdings Ltd	9.58	HDFC Bank Ltd	4.20
Samsung Electronics Co Ltd	8.68	ENN Energy Holdings Ltd	3.83
Taiwan Semiconductor Manufacturing Co Ltd	8.26	Hero MotoCorp Ltd	3.80
Alibaba Group Holding Ltd	6.17	Mint Group Ltd	3.68
AIA Group Ltd	4.31	Ping An Insurance Group Co of China Ltd	3.58

## Sector allocation (%)

Information Technology	24.49	Consumer Staples	7.22
Consumer Discretionary	22.57	Utilities	7.15
Financials	16.03	Health Care	2.09
Communication Services	9.58	Other Inc. Cash & Cash Equivalents	3.61
Industrials	7.26		

\* Refer to the Definitions section on page 2

Percentages are based on total portfolio as of date displayed and are subject to change at any time. Holdings and allocations breakdowns are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned or securities in the industries shown. Source: Legg Mason

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# Legg Mason Martin Currie

## Asia Long-Term Unconstrained Fund Class M Distr. (A) (USD)

### Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

**The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:**

**Investment in company shares:** The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

**Geographical focus:** This fund invests primarily in Asia, which means that it is more sensitive to local economic, market, political or regulatory events in Asia, and will be more affected by these events than other funds that invest in a broader range of regions.

**Emerging markets investment:** The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

**Investment in China:** The fund invests in China and is subject to the risk of significant change in political, social or economic policy in China, which may negatively affect the value of such investments.

**Concentrated fund:** The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

**Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

**Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the base prospectus and "Primary Risks" in the fund supplement.

A temporary negative cash position may be due to (1) unsettled trade activity (2) permitted purposes, such as borrowing or derivatives use, if allowed by the prospectus.

### Country allocation (%)

China	31.91	Hong Kong	8.76
South Korea	17.63	Cayman Islands	6.17
India	13.25	Cash & Cash Equivalents	3.61
Taiwan	9.83		
Singapore	8.85		

### Definitions

**Risk and reward profile:** There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

**RSMR Rating Source:** Rayner Spencer Mills Research Limited ("RSMR"). RSMR does not and cannot provide advice to investors on the suitability or appropriateness of any funds or investments.

### Important information

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Before investing you should read the application form Prospectus and KIID. The fund documents may be obtained free of charge in English, French, German, Italian and Spanish from LMGF plc's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, from LMGF plc's administrator, BNY Mellon Fund Services (Ireland) Limited, or from [www.leggmasonglobal.com](http://www.leggmasonglobal.com).

**Swiss investors:** The representative in Switzerland is FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich, Switzerland and the paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1, 8024 Zurich, Switzerland. Copies of the Articles of Association, the Prospectus, the Key Investor Information Documents and the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland. **German investors:** The prospectus, Key Investor Information Document, annual report and semi-annual reports are available free of charge from the German Information agent [Franklin Templeton Investment Services GmbH Mainzer Landstraße 16 60325 Frankfurt a.m. Germany] or from [www.leggmasonglobal.com](http://www.leggmasonglobal.com).

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