

Legg Mason ClearBridge Tactical Dividend Income Fund Class A Distr. (M) Plus (e) (USD)

Fund details

Investment aim:

The Fund's primary aim is to provide a high level of income with a secondary aim of generating long-term capital appreciation and income growth. The Fund seeks to achieve its objective by investing in a diversified portfolio of equity and equity-related securities including energy-oriented income producing companies and real estate investment trusts. The Fund may invest in issuers of any market capitalisation.

The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.

Fund inception date: 03.06.2013

Performance inception date: 03.06.2013

Morningstar GIFS peer group:
US Flex-Cap Equity

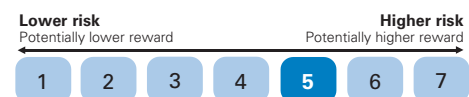
ISIN IE00B9KHL117

SEDOL B9KHL11

Charges

Minimum initial investment	1,000 USD
Entry charge	5.00%
Exit charge	None
Ongoing charge	1.75%
Performance fee	None

Risk and reward profile*



Portfolio statistics

Total net assets	44.35m USD
Month end Net Asset Value (NAV)	93.55 USD
Number of holdings	74
Percentage of top ten holdings	26.69%
Weighted average market cap	153,955.45m USD
Distribution yield (net of fees)	4.48

Market cap exposure (%) (in millions)

More than \$100,000	35.96
\$50,000 - \$100,000	8.17
\$25,000 - \$50,000	16.21
\$10,000 - \$25,000	13.08
\$5,000 - \$10,000	10.74
Less than \$5,000	15.84

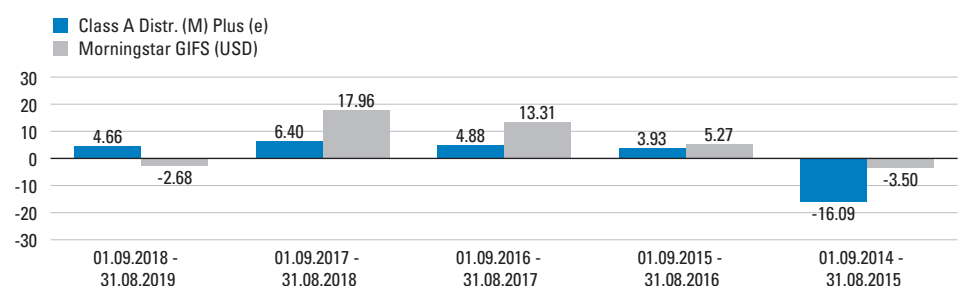
Cumulative performance (%)

	Year to Date	1-Mon	3-Mon	1-Yr	3-Yr	5-Yr	Since inception
Class A Distr. (M) Plus (e)	15.92	-0.68	5.42	4.66	16.79	1.85	21.61
Morningstar GIFS (USD)	16.11	-3.18	4.73	-2.68	30.09	32.15	60.70

Calendar year performance (%)

	2018	2017	2016	2015	2014
Class A Distr. (M) Plus (e)	-6.80	7.29	10.25	-15.17	1.75
Morningstar GIFS (USD)	-8.57	18.55	7.97	-3.42	6.26

Rolling 12 months performance (%)



Past performance is not a reliable indicator of future results. Source for performance figures - Legg Mason. Performance is calculated on a NAV to NAV, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs have not been deducted. Source for sector median performance: Copyright - © 2019, Morningstar Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit www.morningstar.co.uk. From 25 March 2019, the pricing of securities held in the Fund will use the mean (or mid) value of the bid and ask prices, to calculate the Fund's Net Asset Values ("NAV"). The Fund previously used a bid price methodology for fixed income securities, and last traded price for equity securities.

Top ten holdings (%)

Microsoft Corp	4.98	Kinder Morgan Inc/DE	2.24
Apple Inc	3.17	Raytheon Co	2.09
Merck & Co Inc	3.02	Broadcom Inc	2.05
ONEOK Inc	2.65	American Tower Corp	2.02
AT&T Inc	2.47	TriplePoint Venture Growth BDC Corp	1.99

Sector breakdown (%)

Information Technology	21.37	Utilities	5.10
Energy - Infrastructure	16.21	Consumer Staples	4.91
Real Estate	15.56	Communication Services	4.44
Financials	12.85	Materials	2.39
Health Care	7.28	Consumer Discretionary	0.38
Industrials	5.88	Cash & Cash Equivalents	3.62

Country allocation (%)

United States	90.00	Cash & Cash Equivalents	3.62
United Kingdom	1.82		
Bermuda	1.55		
Canada	1.51		
Marshall Islands	1.50		

* Refer to the Definitions section on page 2

Percentages are based on total portfolio as of date displayed and are subject to change at any time. Holdings and allocations breakdowns are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned or securities in the industries shown. Source: Legg Mason

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Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:

Investment in company shares: The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

Emerging markets investment: The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

Master-limited Partnerships: The fund may invest in or have exposure to MLPs, which may offer fewer protections to investors than investments in corporations. MLPs may be difficult to sell quickly and subject to volatile price movements. Any change in the tax treatment of MLPs could cause a significant drop in the value of MLP investments.

Real Estate Investment Trusts: Investment in REITs poses similar risks as investing directly in real estate, including changing values, tax rules and other laws. The value of investments in REITs and the level of cash flow generated for distributions to investors may be affected by defaults by borrowers and tenants. The value of US REITs may be affected if the REIT fails to qualify for preferential treatment under US tax rules and securities laws.

Fund currency: Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

Fund operations: The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

Charges from capital: Fees and expenses of this share class may be charged to the capital of the share class rather than its income. This policy will result in an increase in income available for distribution to investors. However, this will forego some of the capital that the share class has available for future investment and potential growth.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the base prospectus and "Primary Risks" in the fund supplement.

A temporary negative cash position may be due to (1) unsettled trade activity (2) permitted purposes, such as borrowing or derivatives use, if allowed by the prospectus.

Definitions

Risk and reward profile: There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

Distribution yield: Distribution yield (net) is determined by taking the latest distribution of the share class divided by the NAV, as of the ex-date of the distribution, and then annualised. Investors may be subject to tax on distributions.

Important information

OUTSIDE OF THE UNITED KINGDOM, IRELAND AND SWITZERLAND, THIS FACTSHEET IS FOR USE BY PROFESSIONAL OR QUALIFIED INVESTORS ONLY.

This is a sub-fund of Legg Mason Global Funds plc ("LMGF plc"). LMGF is an open-ended investment company with variable capital, organised as an undertaking for collective investment in transferable securities ("UCITS"). LMGF is authorised in Ireland by the Central Bank of Ireland.

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Before investing you should read the application form Prospectus and KIID. The fund documents may be obtained free of charge in English, French, German, Italian and Spanish from LMGF plc's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, from LMGF plc's administrator, BNY Mellon Fund Services (Ireland) Limited, or from www.leggmasonglobal.com.

Swiss investors: The representative in Switzerland is FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich, Switzerland and the paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1, 8024 Zurich, Switzerland. Copies of the Articles of Association, the Prospectus, the Key Investor Information Documents and the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland. **German investors:** The prospectus, Key Investor Information Document, annual report and semi-annual report are available free of charge from the German Information agent [Legg Mason Investments (Europe) Limited, Zweigniederlassung Frankfurt am Main, Messe Turm, 21. Etage, Friedrich-Ebert-Anlage 49, 60308 Frankfurt a.M., Germany] or from www.leggmasonglobal.com. **French investors:** The prospectus, Key Investor Information Document, annual report and semi-annual report are available free of charge from the paying agent in France: CACEIS Bank, 1/3 place Valhubert, 75013 Paris, France. **Austrian investors:** The representative paying agent in Austria, through which the KIIDs, Prospectus, semi-annual and annual reports can be obtained free of charge is Bank Austria Creditanstalt AG, Schottengasse 6-8 1010 Wien, Austria. **Local language factsheets are available on request.**