

Legg Mason Martin Currie Asia Pacific ex Japan Real Income Fund

Investment Manager

Martin Currie Investment Management

Objective

The fund's main goal is to provide income. Achieving growth of the fund's value in the long term is a secondary goal.

About The Fund

The Fund is a sub-fund of Legg Mason Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to provide income, with a secondary objective of long-term capital appreciation, by investing in equity securities and equity-related securities that are listed or traded on markets located in the Asia Pacific region.

Fund Details

Reference Currency:	US Dollar
Month-end NAV:	
Class D Acc. (USD)	USD 118.86
Class D Distr. (M) Plus (USD)	USD 111.72
Fees:	
Management Fee:	Up to 1.10% p.a.
Inception Date:	
Class D Acc. (USD)	29 April 2020
Class D Distr. (M) Plus (USD)	29 April 2020
ISIN Code:	IE00BLOBLK61 / IE00BLGM6421
Bloomberg Ticker:	LMARDAU ID / LMAXJDU ID
Fund Size:	USD 27.83 million
Number Of Holdings:	37

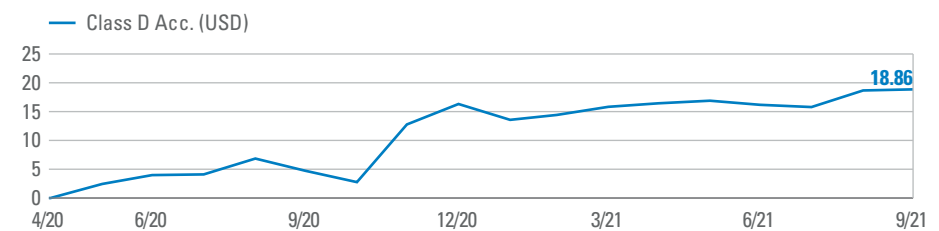
Sector Allocation (%)

Real Estate	43.62
Utilities	39.65
Industrials	11.09
Other	3.86
Communication Services	1.58
Cash & Cash Equivalents	0.20

• INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Investors will be exposed to equity market, Asia markets, custody and settlement and currency risks. Non-Renminbi based investors are exposed to foreign exchange risk.
- The Fund may invest in emerging markets which involve special risks, including liquidity, volatility, currency, political, economic, legal and regulatory risks.
- Investors will be exposed to China-specific risks, including the risk of significant change in Chinese political, social or economic policy, which may adversely affect the capital growth and performance of such investments. There are also special risks associated with the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect and the risks and uncertainties associated with the current PRC tax laws may adversely affect the Fund's value.
- Investors will be exposed to Risk associated with exchanges requirements of the equity markets in Australia and New Zealand.
- The Fund may use certain types of financial derivative instruments ("FDIs"). The Fund may suffer a substantial loss arising from the use of FDIs.
- The Fund may invest in Australian Trusts and Real Estate Investment Trusts which involves additional risks.
- The directors of Legg Mason Global Funds Plc may at their discretion pay dividends out of capital of a Distributing Plus Share Class. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the Net Asset Value per share of these Share Classes.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors.

Cumulative Performance (%) (Since Inception)



	YTD	3-Month	1-Year	3-Year	5-Year
Class D Acc. (USD)	2.18	2.31	13.49	N/A	N/A
Class D Distr. (M) Plus (USD)	2.17	2.30	13.49	N/A	N/A
Benchmark (USD)	-2.14	-8.41	16.59	N/A	N/A
Calendar Year	2020*	2019	2018	2017	2016
Class D Acc. (USD)	16.32	N/A	N/A	N/A	N/A
Class D Distr. (M) Plus (USD)	16.33	N/A	N/A	N/A	N/A
Benchmark (USD)	40.63	N/A	N/A	N/A	N/A

Performance is net of fees and is calculated on a NAV to NAV basis (USD).

Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund.

Acc. = Accumulating share class. Net investment income accumulated daily into NAV. Distr. (M) = Distributing share class. The share class aims to declare and pay dividend on a monthly basis. Dividend amount or dividend rate is not guaranteed. Dividends of Distr. (M) Plus share class may be paid out of the Fund's capital. Please read the second-last point in the box above.

Benchmark: MSCI AC Asia Pacific ex Japan (Net Dividends) Index. Prior to 31 March 2020, there is no benchmark.

* Performance of Class D Acc. (USD) and Class D Distr. (M) Plus (USD) for calendar year 2020 is calculated from its performance inception date to 31 December 2020.

Country/ Region Allocation (%)

Australia	37.15	Malaysia	4.65
India	13.43	Thailand	4.16
Hong Kong	13.28	New Zealand	4.05
Singapore	11.80	Philippines	2.91
China	8.37	Cash & Cash Equivalents	0.20

Top Ten Holdings (%)

AusNet Services Ltd	6.25	Digital Telecommunications Infrastructure Fund	4.16
Guangdong Investment Ltd	5.23	Charter Hall Retail REIT	3.94
NHPC Ltd	4.79	CLP Holdings Ltd	3.84
Power Grid Corp of India Ltd	4.59	Link REIT	3.71
Embassy Office Parks REIT	4.35	Vicinity Centres	3.64
Total		Total	44.50

A temporary negative position may be due to unsettled trade activity and/or the use of particular investment policies as allowed by the prospectus. © 2021. Franklin Templeton. All rights reserved. Franklin Templeton Investments (Asia) Limited and Legg Mason Asset Management Hong Kong Limited are the issuers of this document. This document is neither an offer nor solicitation to purchase shares of the fund. **Investments involves risks, fund value may go up as well as down and past performance is not an indicator or a guarantee of future performance.** The investment returns are calculated on NAV to NAV basis, taking into account of reinvestments and capital gain or loss. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar / other foreign currency exchange rate. For further information relating to any fund referred to in this document, including the risk factors, please refer to the respective offering document. Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. This document has not been reviewed by the Hong Kong Securities and Futures Commission in Hong Kong or Monetary Authority of Macao in Macau. **Legg Mason Asset Management Hong Kong Limited is an indirect wholly owned subsidiary of Franklin Resources, Inc.**