

# Legg Mason ClearBridge US Appreciation Fund

Asian Private Banker Asset Management Awards For Excellence 2017 (Best Fund Provider - US Equity)<sup>1</sup>

## Investment Manager

ClearBridge Investments

## Objective

The fund's goal is to achieve growth of the fund's value in the long term.

## About The Fund

The Fund is a sub-fund of Legg Mason Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to generate long-term capital appreciation by investing at least 70% of its Net Asset Value in equity securities of medium and large, but may also invest in small, capitalisation U.S. companies. The Investment Manager will look for growth and value stocks, mainly of blue-chip companies dominant in their industries.

## Fund Details

<b>Reference Currency:</b>	US Dollar
<b>Month-end NAV:</b>	
Class A Acc. (USD)	USD 304.52
<b>Fees:</b>	
Management Fee:	Up to 1.25% p.a.
<b>Performance Inception Date:</b>	
Class A Acc. (USD)	14 May 2004
<b>ISIN Code:</b>	IE00B1BXHZ80
<b>Bloomberg Ticker:</b>	LCUSAAA ID
<b>Fund Size:</b>	USD 212 million
<b>Number Of Holdings:</b>	66

## 3-Year Risk Statistics<sup>2</sup> (Annualised)

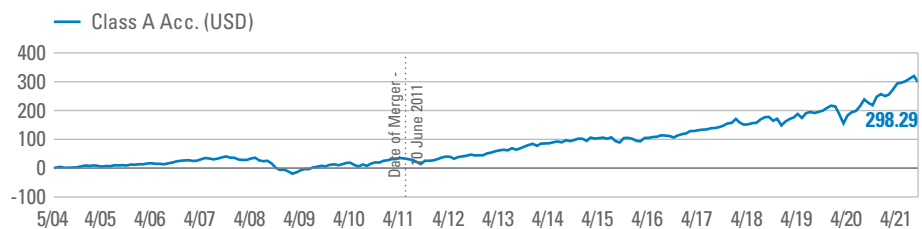
Sharpe Ratio	0.73
Risk Adjusted Alpha	-1.53%
Beta	0.89
Standard Deviation	16.97%

## Sector Allocation (%)

Information Technology	25.58
Communication Services	13.36
Financials	12.99
Health Care	12.67
Consumer Discretionary	9.04
Materials	7.15
Industrials	6.53
Consumer Staples	4.32
Real Estate	1.45
Energy	1.22
Utilities	0.69
Cash & Cash Equivalents	4.98

- INVESTMENT INVOLVES RISKS.** The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.
- Investors will be exposed to equity market, US markets, concentration, custody and settlement, currency and debt securities risks.
- The Fund may use certain types of financial derivative instruments ("FDIs"). The Fund may suffer a substantial loss arising from the use of FDIs.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors.

## Cumulative Performance (%) (Since Inception)



	YTD	3-Month	1-Year	3-Year	5-Year
<b>Class A Acc. (USD)</b>	<b>11.55</b>	<b>-0.85</b>	<b>21.91</b>	<b>43.29</b>	<b>88.20</b>
Benchmark (USD)	15.92	0.58	30.00	56.07	118.26
<b>Calendar Year</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Class A Acc. (USD)</b>	<b>12.69</b>	<b>27.62</b>	<b>-3.43</b>	<b>18.02</b>	<b>7.88</b>
Benchmark (USD)	18.40	31.49	-4.38	21.83	11.96

Performance is net of fees and is calculated on a NAV to NAV basis (USD).

Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund.

Acc. = Accumulating share class. Net investment income accumulated daily into NAV.

Performance includes periods prior to the Fund's launch date (20 April 2007), reflecting performance of the predecessor fund (which has a substantially similar investment objective and policy and managed by the same portfolio management team but was not authorised in Hong Kong), whose assets were transferred into this Fund on 20 April 2007.

On 10 June 2011, the Legg Mason US Growth and Value Fund (which has a substantially similar investment objective and policy) was merged into the Legg Mason ClearBridge US Appreciation Fund.

Benchmark: S&P 500 Index.

## Top Ten Holdings (%)

Microsoft Corp	8.40	Berkshire Hathaway Inc	2.91
Apple Inc	5.48	Home Depot Inc/The	2.78
Alphabet Inc	4.60	Visa Inc	2.56
JPMorgan Chase & Co	3.80	Thermo Fisher Scientific Inc	2.39
Amazon.com Inc	3.46	Facebook Inc	2.38
<b>Total</b>		<b>Total</b>	<b>38.76</b>

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<sup>1</sup> Source: Asian Private Banker. Awarded company: Legg Mason Global Asset Management. Based on performance up to 31 December 2016.

<sup>2</sup> Based on Class A Acc. (USD) share.