

Supplementary Information Document

Franklin Templeton Funds II

Effective from 7 August 2021

Supplementary information on investing in our Funds

This document is important. Please read it carefully prior to making an investment. You should retain this document for future reference.

This document contains information relating to investments in each of the sub-funds ("Funds") of Franklin Templeton Funds II (the "Company"). Before making your investment decision, this document should be read in conjunction with the Company's Prospectus and the Key Investor Information Document ("KIID") for the share class of the Fund you are considering investing in. Prospective investors should note that any investment in the Company will be on the terms and conditions of the Prospectus. If you require more detailed information, you should refer to the Prospectus for the Company. On request, copies of the Prospectus, the relevant KIID, and the annual and interim report and accounts can be obtained free of charge, before or after making an investment, by contacting Franklin Templeton Fund Management Limited (see contact details set out at the end of this document).

This document is published as of 7 August 2021. It may be updated from time to time. Prospective investors should check that this is latest available version before relying on it. The easiest way to check whether this is the latest available version is to look at our website: www.leggmason.co.uk.

What is Franklin Templeton Funds II?

The Company is a UK authorised investment fund. It is constituted as an open-ended investment company and is authorised by the Financial Conduct Authority (the "FCA"). The Company's FCA registration number is: 225573.

The Company is an umbrella company comprising of a number of sub-funds (each a "Fund" or collectively as "Funds"), where each Fund has its own portfolio of investments, investment objective and policy. The purpose of each Fund within the Company is to optimise income and/or capital growth, as is explained in detail in the relevant KIID.

Who is the manager of Franklin Templeton Funds II?

The manager (or Authorised Corporate Director or "ACD") of the Company is Franklin Templeton Fund Management Limited, which is authorised and regulated in the UK by the FCA. The ACD's FCA registration number is: 122222. The ACD is responsible for the operation, administration and investment management of the Funds.

Franklin Resources, Inc., is the ACD's ultimate parent company and ultimate controlling party. Franklin Resources, Inc. (through its various worldwide subsidiaries and affiliates) provides investment management and advisory services to a worldwide client base.

Who is Franklin Templeton Funds II designed for?

A UK authorised investment fund offers investors the opportunity to participate in investment markets through a convenient vehicle which pools the subscriptions of a number of investors. An investment fund is managed by professional investment managers, with its portfolio being managed with a view to achieving a particular investment objective.

The range of Funds offered by the Company is designed to provide a range of investments which may be suitable for private individuals, asset managers and institutional investors who wish to invest (indirectly) in equities, bonds or related derivative investments. Investments in the Funds may not be suitable for all investors. Before making a decision please refer to the relevant Key Investor Information Document and the Prospectus for the Company. If you are in any doubt as to whether an investment in a Fund is suitable for you consult your independent financial adviser.

Where can I find details of the individual Funds?

It is important to understand the investment objectives and risk factors (Fund specific and general) of each Fund in which you are thinking of investing. You can find this information in the relevant Key Investor Information Document and the Prospectus for the Company. The remainder of this document section explains the nature of the Company and how to invest in shares of Funds of the Company.

How do I invest?

Investors can typically buy and sell shares in the Funds on any UK business day. To invest, complete and return the application form for the

Company and follow instructions for payment that are provided on the form. Details of how to contact us are set out at the end of this document.

Shares in each of our Funds are bought and sold at a single price, based on the Net Asset Value (NAV) of the Fund.

All share dealing is conducted on a forward basis only, at the next available price. The valuation point for each Fund is 12 noon on each business day. If your application is received and accepted by us before the next valuation point on any particular business day, your investment will be made at noon that day. If it is received and accepted after the valuation point on a business day, it will be carried over to the valuation point at noon on the next business day.

Can I change my mind?

If you invest as a result of a personal recommendation from a UK authorised financial adviser, you are entitled to cancellation rights. If you have a right to cancel, we will send you a cancellation notice with your contract note. You will then have a cancellation period of 14 calendar days from the date of receipt of the cancellation notice (which shall be deemed to be 48 hours after posting).

During this time, if you change your mind, you must complete and return the cancellation form sent with your contract note.

When we receive your completed cancellation form, we will sell your investments and return the amount invested less any fall in the share price of the Fund(s).

If you change your mind after the cancellation period or you otherwise do not have cancellation rights (i.e. you have invested without advice), you will have to redeem your shares on the next business day by submitting to the ACD a form of renunciation (see below "Can I sell or switch my investment?").

What are the minimum investment levels?

The minimum investment level into each Fund is £3,000.

Can I sell or switch my investment?

You can typically sell all or part of your shareholding in a Fund on any business day. If you wish to do so, you should send your request in writing to us at Franklin Templeton, PO Box 563, Darlington DL1 9ZF, alternatively you may place your order by telephone at the number below. Once we receive a signed and completed Form of Renunciation or your request in writing, the proceeds from the sale of your investments will be sent to you within five business days. There is no minimum amount for withdrawals from each Fund subject to a minimum of £3,000 remaining invested in each Fund.

You can also switch a holding of shares in one Fund for a holding of shares in another of the Company's Funds, subject to the minimum investment thresholds referred to above under "what are the minimum investment levels". If you wish to do so, you should either complete an Application to Switch form and return it to us at Franklin Templeton, PO Box 563, Darlington, DL1 9ZF or contact us by telephone (such telephone request to be confirmed in writing). Details of how to contact us are set out at the end of this document.

A charge may be applied to switches. Please note that cancellation rights are not available when switching between Funds. If, as a result of the switch, the value of your investment is less than the minimum permitted in either the original or new investment for the class concerned, the ACD may convert the whole of the holding of original shares into new shares, or refuse to undertake the switch.

How are share prices calculated?

Shares in all our Funds are bought and sold at a single price, based on the net asset value (NAV) of the Fund. Where there is more than one share class available for a Fund, the share price for shares for each class is calculated separately with reference to the proportionate value of the Fund's value which is attributable to that share class. The NAV calculation reflects the mid-market value of all of the underlying securities.

The application of single mid-market pricing of shares can lead to an effect known as "dilution". Dealing costs in, and spreads between the buying and selling prices of, a Fund's underlying investments mean that the buying and selling prices of shares calculated for a Fund on a mid-market single pricing basis may differ from the value of the proportionate interests those shares represent in the Fund, and so dealing at those prices could lead to a dilution in the proportionate value of the scheme property of the Fund represented by the remaining shares and so disadvantage remaining shareholders. Consequently, the ACD is obliged under the FCA rules to adopt one of two policies in order to mitigate the impact of such dilution and its consequent potential adverse effect on the remaining shareholders. The ACD may apply a dilution levy or apply a dilution adjustment.

The ACD's policy is that it may make a dilution adjustment which involves an adjustment to the price of the share above or below that which would have resulted from a mid-market valuation. The effect of this is that the dealing price of the share is above or below that which would have resulted from a mid-market valuation. This dilution adjustment is made for the purposes of reducing dilution in the Fund (or to recover an amount which it has already paid or is reasonably expected to pay in the future) in relation to the issue or cancellation of shares in certain circumstances if there could be possible dilution in the value of a Fund. Further information regarding the ACD's dilution adjustment policy is set out in the full Prospectus for the Company

How will I be kept informed about my investment?

Whenever you buy, sell or switch shares in a Fund, you will receive a contract note confirming your transaction. This will be issued within one business day of the day on which the transaction is effected. It will show you details of your investment, including the price at which you have bought/sold your shares and any switch charge you paid.

You will also receive a statement at least twice a year giving you information about your investments with us. Please check your statement carefully and, in the event that you suspect there is an error notify our investor service team within 90 days of receipt of your statement.

We recommend that you keep contract notes and statements in a safe place as we do not issue share certificates.

How much tax will I pay?

The Prospectus sets out a summary of our understanding of the current tax issues relating to the tax position of investors in the Company. However, the information in the Prospectus is based on our understanding of current UK tax law, practice and HM Revenue & Customs practice, which could be subject to change in the future. Tax treatment depends on the individual circumstances of the investor, and the tax information in the Prospectus does not constitute tax or legal advice. If you have an international connection, you may be subject to more than one tax regime. You are advised to consult your professional advisers about your specific tax position, particularly if you reside outside the UK.

We may require additional documentation or information from you in order to comply with the automatic exchange of information for international tax compliance, including FATCA, and reserve our right to request information from you and/or supply it to tax authorities either automatically or on request.

Client Categorisation

The FCA has defined three categories of customer. You will be treated as a 'retail client' unless categorisation is specified by contract or other notification, which would take precedence. This categorisation means that you will be provided with the highest level of protection provided by the FCA rules and guidance.

What do I do if I want to make a complaint?

If you have a complaint about any aspect of the service you have received from Franklin Templeton, please address them in the first instance to the Head of Customer Services, Franklin Templeton Fund

Management Limited, PO Box 24064, Edinburgh, EH3 1EX. If the complaint is not resolved to your satisfaction, you may have the right to refer your complaint to the Financial Ombudsman at Exchange Tower, Harbour Exchange, London E14 9SR. For more information, please visit www.financial-ombudsman.org.uk. A copy of Franklin Templeton Fund Management Limited's internal complaint handling procedures is available on request.

Am I entitled to compensation if something goes wrong?

The ACD is covered by the Financial Services Compensation Scheme. This means you may be entitled to receive compensation from the Financial Services Compensation Scheme in the event that the ACD cannot meet a valid claim against it. This will depend on the type of business and the circumstances of the claim.

Further information is available from the Financial Services Compensation Scheme, 10th Floor, Beaufort House, 15 St Botolph street, London EC3A 7QU.

Important Parties concerning the Company

Authorised Corporate Director

Franklin Templeton Fund Management Limited
Cannon Place, 78 Cannon Street
London EC4N 6HL

Depositary

The Bank of New York Mellon (International) Limited
One Canada Square Edinburgh,
London
E14 5AL

Auditor

PricewaterhouseCoopers LLP
7 More London Riverside
London SE1 2RT

Regulator

Financial Conduct Authority
12 Endeavour Square London, E20 1JN

Key Financial Reporting Dates

The key financial reporting dates are the same for all the Funds and are as follows:

- Accounting Reference Date (i.e. financial year end): Last day of February
- Half-yearly Accounting Period: 1 March to 31 August
- Publication of Annual and Half-yearly Reports: By 30 June and 31 October

Language/legal jurisdiction

This document is supplied in English and all communications with Franklin Templeton Fund Management Limited will be in English. The Company is incorporated and operates under the laws of England and Wales. English law is the basis of all our dealings with you. Any contract concluded between us shall be governed by and construed in accordance with English law.

Data Protection Act

We will not disclose any of your details to any person outside of the ACD, its associated companies and sub-contractors or agents acting on behalf of the ACD and its associated companies (including those based outside the European Economic Area), except where required by law. Your details may be added to a mailing list to enable you to receive details of the products and services provided by companies within our group; if you prefer not to receive such details, please write to us.

Money Laundering Regulations

We are required to comply with the money laundering regulations in force in the United Kingdom and this may require us to verify your identity. Verification may include an electronic check of information or we may request documentary evidence of identity. If we do not receive satisfactory verification, this may result in your application for investment being rejected or delayed, any payment due to you being delayed or withheld or any update requested to your account being refused. We may ask you for further information to verify your identity, such as a copy of your passport, drivers licence, recent bank statement, building society statement or utility bill in the name of the applicant, certified by a solicitor or bank as being a true copy of the original.

Who should I contact?

For administrative and dealing queries, call Investor Services on:

0330 123 3790

Or if calling from overseas:

+44 (0) 20 3528 4140

Alternatively, you can contact us in writing at:

**Franklin Templeton,
PO Box 563, Darlington, DL1 9ZF**



This document is intended to be of general interest only and does not constitute legal or tax advice. This document is not, and is not intended to be, a complete summary or statement of all available information concerning the Fund. For accurate, up-to-date information concerning the Fund, potential investors should refer to the Fund's Key Investor Information Document and the Prospectus. Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situation or needs of individual investors.

The value of investments and the income from them can go down as well as up and investors may not get back the amounts originally invested. Fluctuations in exchange rates can affect the value of the Fund and the income from it.

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