

# LEGG MASON CSR HIGHLIGHTS

## INVESTING TO IMPROVE LIVES™

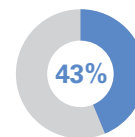
At Legg Mason, we view corporate social responsibility (CSR) as the umbrella framework that connects, aligns and advances our work in this important space. In our latest CSR Report, we have redefined our approach by focusing on the six dimensions that are central to our mission of Investing to Improve Lives.

### ESG Investing

All of our nine independent affiliates are PRI signatories and are committed to integrating environmental, social and governance issues (ESG) into the way they invest.



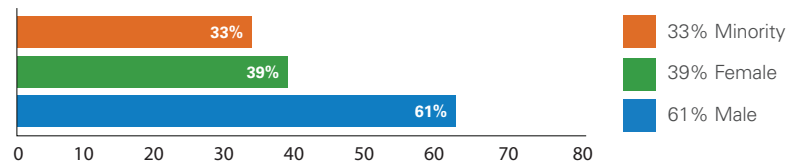
ESG Assets Under Management by Asset Class for Fiscal Year 31 March 2019		
	U.S. dollars (in billions)	Percentage of AUM
Fixed Income	95.7	32.1
Alternatives	54.2	18.1
Equities	148.5	49.8
<b>Total</b>	<b>298.4</b>	<b>100.0</b>



**Long-term AUM**  
43% in strategies that utilize ESG factors.

### Diversity & Inclusion (D&I)

Diversity and inclusion (D&I) is a strategic priority for us and encompasses our strong commitment to advancing D&I in the workplace through our people, performance and public commitment.



**100%**  
perfect score on the Corporate Equality Index in 2019

\*Figures include Legg Mason corporate and distribution employees and all affiliates with U.S. employees.

### Employee Experience

Employee Experience centers around employees and CSR is critical to their experience at Legg Mason.

Our employee resource groups provide employees with opportunities for professional development, networking and community outreach. The SEED program (which stands for skills, education, enrichment and development) means employees are eligible for reimbursement for education related to growth and personal enrichment at Legg Mason.



**10**  
Employee Resource Groups

We are proud of our award-winning nonprofit Board Leadership program, matching gifts platform, innovative learning and development culture and multiple wellness initiatives.

### Sustainability

Sustainability focuses on the environment and efforts to reduce our carbon footprint as well as climate disclosure reporting and stakeholder engagement.

We have been a member of Ceres since 2010 and have participated in CDP since 2008. We scored a "B" in 2019 for our annual CDP climate disclosure.

Legg Mason Carbon Footprint	2010	2018
Energy Use in MWh*	35,129	11,082
MT CO2e (Scope 1 & 2)	11,371	3,452
MT CO2e (Scope 3)	2,401	3,270
kWh per ft <sup>2</sup> per year (Scope 1 & 2)*	33.2	31.0

\*Includes all Scope 1 & 2 usage types



### Community Engagement

Community Engagement efforts aim to enrich our global communities through ongoing outreach, investment and volunteerism initiatives.

Our colleagues' efforts are supported with paid volunteer days to make a difference in our global communities. To amplify our efforts, we match 100% of employees' contributions to qualifying charities up to USD1000 each year. Unlike many corporate matching gift programs that are limited to the U.S., Legg Mason expanded its program globally in 2016.



**100%**  
matching contributions

### Responsible Corporate Practices

Responsible Corporate Practices showcases our commitment to shareholders and other key stakeholders and includes initiatives such as corporate governance, cybersecurity and data privacy.



## IMPORTANT INFORMATION

### All investments involve risk, including possible loss of principal.

The value of investments and the income from them can go down as well as up and investors may not get back the amounts originally invested, and can be affected by changes in interest rates, in exchange rates, general market conditions, political, social and economic developments and other variable factors. Investment involves risks including but not limited to, possible delays in payments and loss of income or capital. Neither Legg Mason nor any of its affiliates guarantees any rate of return or the return of capital invested.

Equity securities are subject to price fluctuation and possible loss of principal. Fixed-income securities involve interest rate, credit, inflation and reinvestment risks; and possible loss of principal. As interest rates rise, the value of fixed income securities falls.

International investments are subject to special risks including currency fluctuations, social, economic and political uncertainties, which could increase volatility. These risks are magnified in emerging markets.

Commodities and currencies contain heightened risk that include market, political, regulatory, and natural conditions and may not be suitable for all investors.

### Past performance is no guarantee of future results. Please note that an investor cannot invest directly in an index. Unmanaged index returns do not reflect any fees, expenses or sales charges.

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