

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See Statement 1

Multiple horizontal lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ See Statement 1

Multiple horizontal lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Statement 1

Multiple horizontal lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶

Date ▶

1/12/2018

Print your name ▶ Edward Quigley

Title ▶

Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities

Issuer's Name: Western Asset Global High Yield Bond Fund
EIN: 13-3796557
Ticker and CUSIP: See Table Below
Classification: Various classes of stock issued by a Regulated Investment Company

The Fund has determined that a portion of the distributions listed below that were paid during the taxable period ended December 31, 2017, are classified as return of capital:

Class	CUSIP	NASDAQ Symbol	Ex-Dividend and Record Date	Payable Date	Ordinary Income Per Share	Return of Capital Per Share	Total Distribution Per Share
A	52469F465	SAHYX	Daily	01/31/2017	0.028099	0.001821	0.029920
A	52469F465	SAHYX	Daily	02/28/2017	0.027287	0.001769	0.029056
A	52469F465	SAHYX	Daily	03/31/2017	0.030679	0.001989	0.032668
A	52469F465	SAHYX	Daily	04/28/2017	0.026383	0.001710	0.028093
A	52469F465	SAHYX	Daily	05/31/2017	0.028607	0.001854	0.030461
A	52469F465	SAHYX	Daily	06/30/2017	0.028183	0.001827	0.030010
A	52469F465	SAHYX	Daily	07/31/2017	0.025147	0.001630	0.026777
A	52469F465	SAHYX	Daily	08/31/2017	0.026890	0.001743	0.028633
A	52469F465	SAHYX	Daily	09/29/2017	0.026436	0.001714	0.028150
A	52469F465	SAHYX	Daily	10/31/2017	0.025664	0.001663	0.027327
A	52469F465	SAHYX	Daily	11/30/2017	0.025286	0.001639	0.026925
A	52469F465	SAHYX	Daily	12/29/2017	0.026626	0.001726	0.028352
Class A Total					0.325287	0.021085	0.346372
C	52468A798	LWGOX	Daily	01/31/2017	0.024784	0.001606	0.026390
C	52468A798	LWGOX	Daily	02/28/2017	0.024024	0.001557	0.025581
C	52468A798	LWGOX	Daily	03/31/2017	0.026829	0.001739	0.028568
C	52468A798	LWGOX	Daily	04/28/2017	0.023096	0.001497	0.024593
C	52468A798	LWGOX	Daily	05/31/2017	0.024921	0.001615	0.026536
C	52468A798	LWGOX	Daily	06/30/2017	0.024382	0.001580	0.025962
C	52468A798	LWGOX	Daily	07/31/2017	0.021707	0.001407	0.023114
C	52468A798	LWGOX	Daily	08/31/2017	0.023209	0.001504	0.024713
C	52468A798	LWGOX	Daily	09/29/2017	0.022728	0.001473	0.024201
C	52468A798	LWGOX	Daily	10/31/2017	0.022070	0.001430	0.023500
C	52468A798	LWGOX	Daily	11/30/2017	0.021758	0.001410	0.023168
C	52468A798	LWGOX	Daily	12/29/2017	0.022872	0.001482	0.024354
Class C Total					0.282380	0.018300	0.300680

Statement 1 (Continued)

Issuer's Name: Western Asset Global High Yield Bond Fund

Class	CUSIP	NASDAQ Symbol	Ex-Dividend and Record Date	Payable Date	Ordinary Income Per Share	Return of Capital Per Share	Total Distribution Per Share
C1	52469F440	SHYCX	Daily	01/31/2017	0.026072	0.001690	0.027762
C1	52469F440	SHYCX	Daily	02/28/2017	0.025288	0.001639	0.026927
C1	52469F440	SHYCX	Daily	03/31/2017	0.028279	0.001833	0.030112
C1	52469F440	SHYCX	Daily	04/28/2017	0.024338	0.001577	0.025915
C1	52469F440	SHYCX	Daily	05/31/2017	0.026302	0.001705	0.028007
C1	52469F440	SHYCX	Daily	06/30/2017	0.025769	0.001670	0.027439
C1	52469F440	SHYCX	Daily	07/31/2017	0.023040	0.001493	0.024533
C1	52469F440	SHYCX	Daily	08/31/2017	0.024558	0.001592	0.026150
C1	52469F440	SHYCX	Daily	09/29/2017	0.024058	0.001559	0.025617
C1	52469F440	SHYCX	Daily	10/31/2017	0.023352	0.001514	0.024866
C1	52469F440	SHYCX	Daily	11/30/2017	0.023288	0.001509	0.024797
C1	52469F440	SHYCX	Daily	12/29/2017	0.024600	0.001594	0.026194
Class C1 Total					0.298944	0.019375	0.318319
I	52469F432	SHYOX	Daily	01/31/2017	0.029345	0.001902	0.031247
I	52469F432	SHYOX	Daily	02/28/2017	0.028479	0.001846	0.030325
I	52469F432	SHYOX	Daily	03/31/2017	0.032093	0.002080	0.034173
I	52469F432	SHYOX	Daily	04/28/2017	0.027622	0.001790	0.029412
I	52469F432	SHYOX	Daily	05/31/2017	0.029955	0.001942	0.031897
I	52469F432	SHYOX	Daily	06/30/2017	0.029533	0.001914	0.031447
I	52469F432	SHYOX	Daily	07/31/2017	0.026351	0.001708	0.028059
I	52469F432	SHYOX	Daily	08/31/2017	0.028024	0.001816	0.029840
I	52469F432	SHYOX	Daily	09/29/2017	0.027503	0.001783	0.029286
I	52469F432	SHYOX	Daily	10/31/2017	0.026688	0.001730	0.028418
I	52469F432	SHYOX	Daily	11/30/2017	0.026340	0.001707	0.028047
I	52469F432	SHYOX	Daily	12/29/2017	0.027848	0.001805	0.029653
Class I Total					0.339781	0.022023	0.361804
IS	52468A723	LWGSX	Daily	01/31/2017	0.029813	0.001932	0.031745
IS	52468A723	LWGSX	Daily	02/28/2017	0.028904	0.001874	0.030778
IS	52468A723	LWGSX	Daily	03/31/2017	0.032551	0.002110	0.034661
IS	52468A723	LWGSX	Daily	04/28/2017	0.027984	0.001814	0.029798
IS	52468A723	LWGSX	Daily	05/31/2017	0.030360	0.001968	0.032328
IS	52468A723	LWGSX	Daily	06/30/2017	0.029964	0.001942	0.031906
IS	52468A723	LWGSX	Daily	07/31/2017	0.026779	0.001736	0.028515
IS	52468A723	LWGSX	Daily	08/31/2017	0.028617	0.001855	0.030472
IS	52468A723	LWGSX	Daily	09/29/2017	0.028162	0.001825	0.029987
IS	52468A723	LWGSX	Daily	10/31/2017	0.027335	0.001772	0.029107
IS	52468A723	LWGSX	Daily	11/30/2017	0.026859	0.001741	0.028600
IS	52468A723	LWGSX	Daily	12/29/2017	0.028390	0.001840	0.030230
Class IS Total					0.345718	0.022409	0.368127

Issuer's Name: Western Asset Global High Yield Bond Fund

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended December 31, 2017 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended December 31, 2017, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.

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