

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [See Statement 1](#)

18 Can any resulting loss be recognized? ▶ [See Statement 1](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [See Statement 1](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 1/15/2021

Print your name ▶ John Triolo Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities

Issuer's Name: Western Asset Global High Yield Bond Fund
EIN: 13-3796557
Ticker and CUSIP: See Table Below
Classification: Various classes of stock issued by a Regulated Investment Company

The Fund has determined that a portion of the distributions listed below that were paid during the taxable period ended December 31, 2020, are classified as return of capital:

Class	CUSIP	NASDAQ Symbol	Ex-Dividend and Record Date	Payable Date	Ordinary Income Per Share	Return of Capital Per Share	Total Distribution Per Share
A	52469F465	SAHYX	DAILY	1/31/2020	0.021608	0.007441	0.029049
A	52469F465	SAHYX	DAILY	2/28/2020	0.018453	0.006354	0.024807
A	52469F465	SAHYX	DAILY	3/31/2020	0.018879	0.006501	0.025380
A	52469F465	SAHYX	DAILY	4/30/2020	0.019409	0.006684	0.026093
A	52469F465	SAHYX	DAILY	5/29/2020	0.019167	0.006600	0.025767
A	52469F465	SAHYX	DAILY	6/30/2020	0.017986	0.006193	0.024179
A	52469F465	SAHYX	DAILY	7/31/2020	0.018034	0.006210	0.024244
A	52469F465	SAHYX	DAILY	8/31/2020	0.014717	0.005068	0.019785
A	52469F465	SAHYX	DAILY	9/30/2020	0.014365	0.004947	0.019312
A	52469F465	SAHYX	DAILY	10/30/2020	0.015100	0.005200	0.020300
A	52469F465	SAHYX	DAILY	11/30/2020	0.016796	0.005784	0.022580
A	52469F465	SAHYX	DAILY	12/31/2020	0.020230	0.006966	0.027196
Class A Total					0.214744	0.073948	0.288692
C	52468A798	LWGOX	DAILY	1/31/2020	0.018653	0.006423	0.025076
C	52468A798	LWGOX	DAILY	2/28/2020	0.015857	0.005460	0.021317
C	52468A798	LWGOX	DAILY	3/31/2020	0.016387	0.005643	0.022030
C	52468A798	LWGOX	DAILY	4/30/2020	0.016803	0.005786	0.022589
C	52468A798	LWGOX	DAILY	5/29/2020	0.016338	0.005626	0.021964
C	52468A798	LWGOX	DAILY	6/30/2020	0.015088	0.005196	0.020284
C	52468A798	LWGOX	DAILY	7/31/2020	0.014871	0.005121	0.019992
C	52468A798	LWGOX	DAILY	8/31/2020	0.011868	0.004087	0.015955
C	52468A798	LWGOX	DAILY	9/30/2020	0.011432	0.003937	0.015369
C	52468A798	LWGOX	DAILY	10/30/2020	0.011998	0.004132	0.016130
C	52468A798	LWGOX	DAILY	11/30/2020	0.014042	0.004836	0.018878
C	52468A798	LWGOX	DAILY	12/31/2020	0.016948	0.005836	0.022784
Class C Total					0.180285	0.062083	0.242368

Statement 1 (Continued)

Issuer's Name: Western Asset Global High Yield Bond Fund

Class	CUSIP	NASDAQ Symbol	Ex-Dividend and Record Date	Payable Date	Ordinary Income Per Share	Return of Capital Per Share	Total Distribution Per Share
C1	52469F440	SHYCX	DAILY	1/31/2020	0.019866	0.006841	0.026707
C1	52469F440	SHYCX	DAILY	2/28/2020	0.016787	0.005781	0.022568
C1	52469F440	SHYCX	DAILY	3/31/2020	0.017286	0.005952	0.023238
C1	52469F440	SHYCX	DAILY	4/30/2020	0.017744	0.006110	0.023854
C1	52469F440	SHYCX	DAILY	5/29/2020	0.017348	0.005974	0.023322
C1	52469F440	SHYCX	DAILY	6/30/2020	0.016153	0.005562	0.021715
C1	52469F440	SHYCX	DAILY	7/31/2020	0.016030	0.005520	0.021550
C1	52469F440	SHYCX	DAILY	8/31/2020	0.012885	0.004437	0.017322
C1	52469F440	SHYCX	DAILY	9/30/2020	0.012438	0.004283	0.016721
C1	52469F440	SHYCX	DAILY	10/30/2020	0.013005	0.004478	0.017483
C1	52469F440	SHYCX	DAILY	11/30/2020	0.015047	0.005182	0.020229
C1	52469F440	SHYCX	DAILY	12/31/2020	0.018062	0.006220	0.024282
Class C1 Total					0.192651	0.066340	0.258991
I	52469F432	SHYOX	DAILY	1/31/2020	0.022628	0.007792	0.030420
I	52469F432	SHYOX	DAILY	2/28/2020	0.019363	0.006668	0.026031
I	52469F432	SHYOX	DAILY	3/31/2020	0.019773	0.006809	0.026582
I	52469F432	SHYOX	DAILY	4/30/2020	0.020280	0.006983	0.027263
I	52469F432	SHYOX	DAILY	5/29/2020	0.020085	0.006916	0.027001
I	52469F432	SHYOX	DAILY	6/30/2020	0.018928	0.006518	0.025446
I	52469F432	SHYOX	DAILY	7/31/2020	0.019108	0.006580	0.025688
I	52469F432	SHYOX	DAILY	8/31/2020	0.015687	0.005402	0.021089
I	52469F432	SHYOX	DAILY	9/30/2020	0.015340	0.005282	0.020622
I	52469F432	SHYOX	DAILY	10/30/2020	0.016093	0.005542	0.021635
I	52469F432	SHYOX	DAILY	11/30/2020	0.017710	0.006098	0.023808
I	52469F432	SHYOX	DAILY	12/31/2020	0.021369	0.007358	0.028727
Class I Total					0.226364	0.077948	0.304312
IS	52468A723	LWGSX	DAILY	1/31/2020	0.023017	0.007926	0.030943
IS	52468A723	LWGSX	DAILY	2/28/2020	0.019676	0.006775	0.026451
IS	52468A723	LWGSX	DAILY	3/31/2020	0.020092	0.006919	0.027011
IS	52468A723	LWGSX	DAILY	4/30/2020	0.020619	0.007100	0.027719
IS	52468A723	LWGSX	DAILY	5/29/2020	0.020447	0.007041	0.027488
IS	52468A723	LWGSX	DAILY	6/30/2020	0.019246	0.006627	0.025873
IS	52468A723	LWGSX	DAILY	7/31/2020	0.019386	0.006676	0.026062
IS	52468A723	LWGSX	DAILY	8/31/2020	0.015929	0.005485	0.021414
IS	52468A723	LWGSX	DAILY	9/30/2020	0.015634	0.005384	0.021018
IS	52468A723	LWGSX	DAILY	10/30/2020	0.016453	0.005666	0.022119
IS	52468A723	LWGSX	DAILY	11/30/2020	0.018022	0.006206	0.024228
IS	52468A723	LWGSX	DAILY	12/31/2020	0.021799	0.007506	0.029305
Class IS Total					0.230320	0.079311	0.309631

Issuer's Name: Western Asset Global High Yield Bond Fund

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended December 31, 2020 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended December 31, 2020, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.

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