

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **See Statement 1**

Multiple horizontal lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ **See Statement 1**

Multiple horizontal lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **See Statement 1**

Multiple horizontal lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Susan Curry Date ▶ 9/17/2013

Print your name ▶ Susan C. Curry Title ▶ Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities

Issuer's Name: Legg Mason Partners Equity Trust –
Legg Mason Capital Management All Cap Fund
EIN: 13-4110925
Ticker Symbol: See Table Below
Classification: Various classes of stock issued by a Regulated Investment Company
CUSIP Number: See Table Below

At the close of business on August 16th, 2013, ClearBridge Large Cap Value Fund (the "Acquiring Fund") acquired all of the assets and liabilities of the Legg Mason Partners Equity Trust – Legg Mason Capital Management All Cap Fund (the "Acquired Fund"), in a transaction constituting a "reorganization" within the meaning of Internal Revenue Code ("IRC") Section 368(a). Pursuant to IRC Section 354, shareholders will not recognize any gain or loss as a result of this reorganization.

The CUSIPs, Ticker Symbols and Exchange Ratios for each class of the Acquired Fund and the corresponding shares of the Acquiring Fund received are as follows:

Legg Mason Partners Equity Trust – Legg Mason Capital Management All Cap Fund (Acquired Fund)				ClearBridge Large Cap Value Fund (Acquiring Fund)				
Class	CUSIP	NASDAQ Symbol	Net Asset Value Per Share	Class	CUSIP	NASDAQ Symbol	Net Asset Value Per Share	Exchange Ratio (a)
A	52469G786	SPAAX	\$ 10.7139	A	52470J100	SINAX	\$ 23.6830	0.452388
C	52469G760	SPBLX	\$ 10.0014	C	52470J308	SINOX	\$ 23.0790	0.433355
I	52469G752	LACIX	\$ 10.7931	I	52470J407	SAIFX	\$ 23.6493	0.456381
1	52469G463	LMGOX	\$ 10.7711	1	52471R689	LCLIX	\$ 23.6830	0.454803
A2	52471R812	LCAGX	\$ 10.6925	A2	52469H156	LIVVX	\$ 23.6830	0.451484

(a) The Exchange Ratio is the number of Acquiring Fund shares received for each Acquired Fund share surrendered.

Pursuant to IRC Section 358, the aggregate tax basis of the shares of the Acquiring Fund received by the shareholders of the Acquired Fund equals the aggregate tax basis of the shares of the Acquired Fund that were surrendered in the exchange. A shareholder's tax basis in each share of the Acquiring Fund received in the exchange is determined by dividing the shareholder's aggregate tax basis of the shares of the Acquired Fund surrendered by the total number of shares of the Acquiring Fund received.

This information is being provided pursuant to Internal Revenue Code Section 6045(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. Legg Mason does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-822-5544 or visit the Fund's web site at www.leggmason.com/individualinvestors/.