



**2020 PROJECTED DISTRIBUTION DATES - SUBJECT TO CHANGE**

**This information is current as of October 14, 2020**

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Fund Name	Fund's Fiscal Year End	Fund's Distribution Policy for Net Investment Income	Record Date for Net Investment Income Distribution	Ex Dividend Date for Net Investment Income Distribution	Payable Date for Net Investment Income Distribution	Record Date for Capital Gains Distribution	Ex Dividend Date for Capital Gains Distribution	Payable Date for Capital Gains Distribution
BrandywineGLOBAL - Alternative Credit Fund	October 31	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
BrandywineGLOBAL - Diversified US Large Cap Value Fund	September 30	Annually	12/3/2020	12/4/2020	12/4/2020	12/3/2020	12/4/2020	12/4/2020
BrandywineGLOBAL - Dynamic US Large Cap Value Fund	September 30	Annually	12/3/2020	12/4/2020	12/4/2020	12/3/2020	12/4/2020	12/4/2020
BrandywineGLOBAL - Flexible Bond Fund	December 31	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
BrandywineGLOBAL - Global High Yield Fund	September 30	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/3/2020	12/4/2020	12/4/2020
BrandywineGLOBAL - Global Opportunities Bond Fund	December 31	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
BrandywineGLOBAL - Global Opportunities Bond Fund (USD Hedged)	December 31	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
BrandywineGLOBAL - Global Unconstrained Bond Fund	October 31	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
BrandywineGLOBAL - International Opportunities Bond Fund	December 31	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
ClearBridge Aggressive Growth Fund	August 31	Annually	12/21/2020	12/22/2020	12/22/2020	12/3/2020	12/4/2020	12/4/2020
ClearBridge All Cap Value Fund	September 30	Annually	12/4/2020	12/7/2020	12/7/2020	12/4/2020	12/7/2020	12/7/2020
ClearBridge Appreciation Fund	October 31	Annually	12/3/2020	12/4/2020	12/4/2020	12/3/2020	12/4/2020	12/4/2020
ClearBridge Dividend Strategy Fund	December 31	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020



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ClearBridge Global Infrastructure Income Fund	September 30	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
ClearBridge International Growth Fund	October 31	Annually	12/21/2020	12/22/2020	12/22/2020	12/3/2020	12/4/2020	12/4/2020
ClearBridge International Small Cap Fund	September 30	Annually	12/21/2020	12/22/2020	12/22/2020	12/21/2020	12/22/2020	12/22/2020
ClearBridge International Value Fund	October 31	Annually	12/4/2020	12/7/2020	12/7/2020	12/4/2020	12/7/2020	12/7/2020
ClearBridge Large Cap Growth Fund	November 30	Annually	12/21/2020	12/22/2020	12/22/2020	12/21/2020	12/22/2020	12/22/2020
ClearBridge Large Cap Value Fund	October 31	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
ClearBridge Mid Cap Fund	October 31	Annually	12/21/2020	12/22/2020	12/22/2020	12/3/2020	12/4/2020	12/4/2020
ClearBridge Mid Cap Growth Fund	October 31	Annually	12/21/2020	12/22/2020	12/22/2020	12/3/2020	12/4/2020	12/4/2020
ClearBridge Select Fund	October 31	Annually	12/21/2020	12/22/2020	12/22/2020	12/3/2020	12/4/2020	12/4/2020
ClearBridge Small Cap Fund	October 31	Annually	12/21/2020	12/22/2020	12/22/2020	12/3/2020	12/4/2020	12/4/2020
ClearBridge Small Cap Growth Fund	October 31	Annually	12/21/2020	12/22/2020	12/22/2020	12/4/2020	12/7/2020	12/7/2020
ClearBridge Small Cap Value Fund	September 30	Annually	12/4/2020	12/7/2020	12/7/2020	12/4/2020	12/7/2020	12/7/2020
ClearBridge Sustainability Leaders Fund	October 31	Annually	12/3/2020	12/4/2020	12/4/2020	12/3/2020	12/4/2020	12/4/2020



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ClearBridge Tactical Dividend Income Fund	October 31	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
ClearBridge Value Trust	October 31	Annually	12/3/2020	12/4/2020	12/4/2020	12/3/2020	12/4/2020	12/4/2020
ClearBridge Variable Aggressive Growth Portfolio	December 31	Annually	12/10/2020	12/11/2020	12/11/2020	12/10/2020	12/11/2020	12/11/2020
ClearBridge Variable Appreciation Portfolio	December 31	Annually	12/10/2020	12/11/2020	12/11/2020	12/10/2020	12/11/2020	12/11/2020
ClearBridge Variable Dividend Strategy Portfolio	December 31	Annually	12/10/2020	12/11/2020	12/11/2020	12/10/2020	12/11/2020	12/11/2020
ClearBridge Variable Large Cap Growth Portfolio	December 31	Annually	12/10/2020	12/11/2020	12/11/2020	12/10/2020	12/11/2020	12/11/2020
ClearBridge Variable Large Cap Value Portfolio	December 31	Annually	12/10/2020	12/11/2020	12/11/2020	12/10/2020	12/11/2020	12/11/2020
ClearBridge Variable Mid Cap Portfolio	December 31	Annually	12/10/2020	12/11/2020	12/11/2020	12/10/2020	12/11/2020	12/11/2020
ClearBridge Variable Small Cap Growth Portfolio	December 31	Annually	12/10/2020	12/11/2020	12/11/2020	12/10/2020	12/11/2020	12/11/2020
Legg Mason / QS Aggressive Model Portfolio	December 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
Legg Mason / QS Conservative Model Portfolio	December 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
Legg Mason / QS Moderate Model Portfolio	December 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
Legg Mason / QS Moderately Aggressive Portfolio	December 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020



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Legg Mason / QS Moderately Conservative Model Portfolio	December 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
Martin Currie Emerging Markets Fund	September 30	Annually	12/21/2020	12/22/2020	12/22/2020	12/3/2020	12/4/2020	12/4/2020
Martin Currie International Unconstrained Equity Fund	May 31	Annually	12/21/2020	12/22/2020	12/22/2020	12/3/2020	12/4/2020	12/4/2020
Martin Currie SMASh Series EM Fund	July 31	Annually	12/14/2020	12/15/2020	12/15/2020	12/14/2020	12/15/2020	12/15/2020
QS Conservative Growth Fund	January 31	Quarterly	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
QS Defensive Growth Fund	January 31	Quarterly	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
QS Global Dividend Fund	September 30	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
QS Global Equity Fund	October 31	Annually	12/3/2020	12/4/2020	12/4/2020	12/3/2020	12/4/2020	12/4/2020
QS Global Market Neutral Fund	September 30	Annually	12/21/2020	12/22/2020	12/22/2020	12/4/2020	12/7/2020	12/7/2020
QS Growth Fund	January 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
QS International Equity Fund	September 30	Annually	12/3/2020	12/4/2020	12/4/2020	12/3/2020	12/4/2020	12/4/2020
QS Legg Mason Dynamic Multi-Strategy VIT Portfolio	December 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
QS Moderate Growth Fund	January 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020



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QS S&P 500 Index Fund	September 30	Annually	12/21/2020	12/22/2020	12/22/2020	12/3/2020	12/4/2020	12/4/2020
QS Strategic Real Return Fund	September 30	Annually	12/21/2020	12/22/2020	12/22/2020	12/3/2020	12/4/2020	12/4/2020
QS U.S. Large Cap Equity Fund	November 30	Annually	12/21/2020	12/22/2020	12/22/2020	12/21/2020	12/22/2020	12/22/2020
QS U.S. Small Capitalization Equity Fund	December 31	Annually	12/21/2020	12/22/2020	12/22/2020	12/21/2020	12/22/2020	12/22/2020
QS Variable Conservative Growth	December 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
QS Variable Growth	December 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
QS Variable Moderate Growth	December 31	Annually	12/29/2020	12/30/2020	12/30/2020	12/29/2020	12/30/2020	12/30/2020
Western Asset California Municipals Fund	February 28	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Core Bond Fund	December 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/14/2020	12/15/2020	12/15/2020
Western Asset Core Plus Bond Fund	December 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/14/2020	12/15/2020	12/15/2020
Western Asset Core Plus VIT Portfolio	December 31	Annually	12/10/2020	12/11/2020	12/11/2020	12/10/2020	12/11/2020	12/11/2020
Western Asset Corporate Bond Fund	December 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Emerging Markets Debt Fund	February 28	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020





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Western Asset Global High Yield Bond Fund	December 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Government Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset High Yield Fund	May 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Income Fund	July 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Inflation Indexed Plus Bond Fund	December 31	Quarterly	12/17/2020	12/18/2020	12/18/2020	12/17/2020	12/18/2020	12/18/2020
Western Asset Institutional Government Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Institutional Liquid Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Institutional U.S. Treasury Obligations Money Market Fund	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Institutional U.S. Treasury Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Intermediate Bond Fund	May 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Intermediate Maturity California Municipals Fund	November 30	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Intermediate Maturity New York Municipals Fund	November 30	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Intermediate-Term Municipals Fund	March 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020



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Western Asset Macro Opportunities Fund	October 31	Annually	12/21/2020	12/22/2020	12/22/2020	12/21/2020	12/22/2020	12/22/2020
Western Asset Managed Municipals Fund	February 28	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Massachusetts Municipals Fund	November 30	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Mortgage Total Return Fund	December 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Municipal High Income Fund	July 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset New Jersey Municipals Fund	March 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset New York Municipals Fund	March 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset New York Tax Free Money Market Fund	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Oregon Municipals Fund	April 30	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Pennsylvania Municipals Fund	March 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Premier Institutional Government Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Premier Institutional Liquid Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Premier Institutional U.S. Treasury Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1



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Western Asset Premium Liquid Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Premium U.S. Treasury Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Select Tax Free Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Short Duration High Income Fund	July 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Short Duration Municipal Income Fund	February 28	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Short-Term Bond Fund	December 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset SMASh Series C Fund	February 28	Monthly	12/14/2020	12/15/2020	12/15/2020	12/14/2020	12/15/2020	12/15/2020
Western Asset SMASh Series Core Completion Fund	February 28	Monthly	12/14/2020	12/15/2020	12/15/2020	12/14/2020	12/15/2020	12/15/2020
Western Asset SMASh Series Core Plus Completion Fund	February 28	Monthly	12/14/2020	12/15/2020	12/15/2020	12/14/2020	12/15/2020	12/15/2020
Western Asset SMASh Series M Fund	February 28	Monthly	12/14/2020	12/15/2020	12/15/2020	12/14/2020	12/15/2020	12/15/2020
Western Asset SMASh Series TF Fund	February 28	Monthly	12/14/2020	12/15/2020	12/15/2020	12/14/2020	12/15/2020	12/15/2020
Western Asset Tax Free Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Total Return Unconstrained Fund	May 31	Quarterly	12/17/2020	44183	12/18/2020	12/17/2020	12/18/2020	12/18/2020





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Western Asset U.S. Treasury Reserves	August 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	See Note 1	See Note 1	See Note 1
Western Asset Ultra-Short Income Fund	May 31	Daily Declare; Monthly Pay	Daily	Daily	11/30/2020 & 12/31/2020	12/4/2020	12/7/2020	12/7/2020
Western Asset Variable Global High Yield Bond Portfolio	December 31	Annually	12/10/2020	12/11/2020	12/11/2020	12/10/2020	12/11/2020	12/11/2020

Note 1: These funds do not anticipate paying any short-term or long-term capital gains at this time. If circumstances change, a separate notification will be sent.

**Please contact Dealer Services regarding any distribution questions at (800) 822-5544 or e-mail them at [dealerservices@leggmason.com](mailto:dealerservices@leggmason.com).**

**Investors should consider the fund's investment objectives, risks, charges and expenses carefully before investing. Find this and other information in each fund's prospectus or if available, summary prospectus, at [www.leggmasonfunds.com](http://www.leggmasonfunds.com). Read it carefully before investing.**

**You could lose money by investing in a money market fund. Although certain money market funds seek to preserve the value of your investment at \$1.00 per share, they cannot guarantee they will do so. Because the share price of certain money market funds will fluctuate when you sell your shares in those funds, they may be worth less than what you originally paid for them. A money market fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if a fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. A money market fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

**All investments involve risk, including possible loss of principal.**

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