

2020 MID-YEAR DISTRIBUTION ESTIMATES - SUBJECT TO CHANGE

This information is current as of May 11, 2020

IMPORTANT INFORMATION: The tax information contained herein is based on estimates and is subject to change. It is provided for informational and tax planning purposes only, and should not be construed as legal or tax advice. Legg Mason cannot guarantee that such information is accurate, complete, or timely. Legg Mason makes no warranties with regard to such information or results obtained by its use. Please do not prepare any tax return based on these numbers. Legg Mason disclaims any liability arising out of your use of, or any tax position taken in reliance on, the information furnished herein. Applicable federal and state regulations are complex and are subject to change. Always consult an attorney or tax professional regarding your specific legal or tax situation.

Fund Name	Fund's Fiscal Year End	Fund's Distribution Policy for Net Investment Income	Record Date for Net Investment Income Distribution	Ex Dividend and Payable Date for Net Investment Income Distribution	Record Date for Capital Gains Distribution	Ex Dividend and Payable Date for Capital Gains Distribution
ClearBridge Dividend Strategy Fund	December	Quarterly	6/29/2020	6/30/2020	6/29/2020	6/30/2020
ClearBridge Mid Cap Fund	October	Annual	N/A	N/A	6/17/2020	6/18/2020
ClearBridge Small Cap Fund	October	Annual	N/A	N/A	6/17/2020	6/18/2020
ClearBridge Small Cap Value Fund	September	Annual	N/A	N/A	6/17/2020	6/18/2020
ClearBridge Variable Aggressive Growth Portfolio	December	Annual	6/17/2020	6/18/2020	6/17/2020	6/18/2020
ClearBridge Variable Appreciation Portfolio	December	Annual	6/17/2020	6/18/2020	6/17/2020	6/18/2020
ClearBridge Variable Dividend Strategy Portfolio	December	Annual	6/17/2020	6/18/2020	6/17/2020	6/18/2020
ClearBridge Variable Large Cap Growth Portfolio	December	Annual	6/17/2020	6/18/2020	6/17/2020	6/18/2020
ClearBridge Variable Large Cap Value Portfolio	December	Annual	6/17/2020	6/18/2020	6/17/2020	6/18/2020
ClearBridge Variable Mid Cap Portfolio	December	Annual	N/A	N/A	6/17/2020	6/18/2020
ClearBridge Variable Small Cap Growth Portfolio	December	Annual	N/A	N/A	6/17/2020	6/18/2020
QS Conservative Growth Fund	January	Quarterly	6/29/2020	6/30/2020	6/29/2020	6/30/2020

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Fund Name	Fund's Fiscal Year End	Fund's Distribution Policy for Net Investment Income	Record Date for Net Investment Income Distribution	Ex Dividend and Payable Date for Net Investment Income Distribution	Record Date for Capital Gains Distribution	Ex Dividend and Payable Date for Capital Gains Distribution
QS Defensive Growth Fund	January	Quarterly	6/29/2020	6/30/2020	6/29/2020	6/30/2020
QS Global Equity Fund	October	Annual	N/A	N/A	6/17/2020	6/18/2020
QS Growth Fund	January	Annual	6/17/2020	6/18/2020	6/17/2020	6/18/2020
QS Legg Mason Dynamic Multi-Strategy VIT Portfolio	December	Annual	6/17/2020	6/18/2020	N/A	N/A
QS Moderate Growth Fund	January	Annual	6/17/2020	6/18/2020	6/17/2020	6/18/2020
QS U.S. Large Cap Equity Fund	November	Annual	N/A	N/A	6/17/2020	6/18/2020
QS U.S. Small Capitalization Equity Portfolio	December	Annual	6/17/2020	6/18/2020	N/A	N/A
QS Variable Conservative Growth	December	Annual	6/17/2020	6/18/2020	6/17/2020	6/18/2020
QS Variable Growth	December	Annual	6/17/2020	6/18/2020	6/17/2020	6/18/2020
QS Variable Moderate Growth	December	Annual	6/17/2020	6/18/2020	6/17/2020	6/18/2020
Western Asset California Municipals Fund	February	Daily	Daily	Daily / 6/30/2020	6/17/2020	6/18/2020
Western Asset Core Plus VIT Portfolio	December	Annual	6/17/2020	6/18/2020	N/A	N/A
Western Asset Corporate Bond Fund	December	Daily	Daily	Daily / 6/30/2020	6/17/2020	6/18/2020

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Fund Name	Fund's Fiscal Year End	Fund's Distribution Policy for Net Investment Income	Record Date for Net Investment Income Distribution	Ex Dividend and Payable Date for Net Investment Income Distribution	Record Date for Capital Gains Distribution	Ex Dividend and Payable Date for Capital Gains Distribution
Western Asset SMASh Series M Fund	February	Monthly	6/15/2020	6/16/2020	6/15/2020	6/16/2020
Western Asset Variable Global High Yield Bond Portfolio	December	Annual	6/17/2020	6/18/2020	N/A	N/A

Any fund not listed above is not scheduled to pay a mid-year distribution at this time.

Please contact Dealer Services regarding any distribution questions at (800) 822-5544 or e-mail them at dealerservices@leggmason.com.

Before investing, carefully consider a Fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, which is available at www.leggmasonfunds.com. Please read it carefully.

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