

DATA PROTECTION NOTICE

1. INTRODUCTION

This Data Protection Notice (the "Notice") includes details of the Processing of Personal Data by Legg Mason Investments (Europe) Limited, Legg Mason Investments (Ireland) Limited and / or Legg Mason Investment Funds Limited or any other Legg Mason Inc. group companies, as applicable (together or singularly "Legg Mason") in relation to agreements ("the Agreement") between intermediaries ("you") and Legg Mason.

Any capitalised words or terms not otherwise defined in this Notice shall have the same meaning as they are defined or referred to in the European General Data Protection Regulation (Regulation (EU) 2016/679) ("GDPR") or the Data Protection Act 2018 (together the "Data Protection Laws").

2. PERSONAL DATA AND TYPES OF PROCESSING UNDER THE AGREEMENT

a. Subject matter and duration of the Processing of Personal Data

The subject matter and duration of the Processing of the Personal Data are set out in the Agreement.

b. The nature and purpose of the Processing of Personal Data

Fulfilling Legg Mason's obligations under the Agreement, complying with record-keeping obligations, providing you with marketing or events/promotional information or as reasonably necessary for the management of the relationship between Legg Mason and you.

c. The types of Personal Data to be Processed

Name, work contact information (address, office/mobile phone, e-mail), title, and other incidental work/job related details.

d. The categories of Data Subject(s) to whom the Personal Data relates

Your, or your affiliated companies', employees, agents and representatives.

3. DETAILS OF PROCESSING OF PERSONAL DATA BY LEGG MASON

Such Personal Data will be used by Legg Mason for the following purposes and the associated legal basis(es):

- to fulfil Legg Mason's obligations under the Agreement with you in Legg Mason's legitimate business interest;
- to manage and administer the relationship between Legg Mason and you in Legg Mason's legitimate business interest;
- to carry out statistical analysis and market research in Legg Mason's legitimate business interest;
- for any other specific purposes where the Data Subject has given specific consent, subject to the right to withdraw such specific consent at any time, without affecting the processing that occurred prior to the withdrawal;
- to comply with legal and regulatory obligations applicable to the Data Subject and/or Legg Mason from time to time;

- for disclosure or transfer, whether in a European Union member state, or countries outside the European Union, including without limitation the United Kingdom and the United States, which may not have the same Data Protection Laws as the European Union, to third parties including regulatory bodies, auditors, technology providers or to Legg Mason and its delegates and its or their duly appointed agents and any of their respective related, associated or affiliated companies for the purposes specified above as required for the performance of the agreement between Legg Mason and you or as needed in Legg Mason's legitimate business interest; or Data Subjects' Personal Data may be disclosed by Legg Mason to its delegates and service providers which may include, but are not limited to the fund administrator, the depositary and investment managers, its duly authorised agents and any of its respective related, associated or affiliated companies, professional advisors, regulatory bodies, auditors and technology providers for the same purpose(s).

As noted above, Data Subjects' Personal Data may be transferred to countries which may not have the same or equivalent Data Protection Laws as the European Union. If such transfer occurs, Legg Mason will ensure that such Processing of such Personal Data is in compliance with Data Protection Laws and, in particular, that appropriate measures are in place such as entering into Model Contractual Clauses (as published by the European Commission) or ensuring that the recipient is located in a country that has an adequacy decision as determined under Article 45 of GDPR (e.g. for transfers to the United States, is Privacy Shield certified), if appropriate. If Data Subjects require more information on the means of transfer of their data or a copy of the relevant safeguards, they should contact privacy@leggmason.com and provide appropriate details for the request.

4. DATA SUBJECT'S RIGHTS

Pursuant to the Data Protection Laws, Data Subjects have a number of rights which they may exercise in respect of their Personal Data, namely:

- the right of access to Personal Data held by Legg Mason;
- the right to amend and rectify any inaccuracies in the Personal Data held by Legg Mason;
- the right to erase the Personal Data held by Legg Mason;
- the right to data portability of the personal data held by Legg Mason; and
- the right to request restriction of the Processing of the Personal Data held by Legg Mason.

In addition, Data Subjects have the right to object to Processing of Personal Data by Legg Mason.

The above rights will be exercisable by Data Subjects subject to limitations as provided for in the Data Protection Laws. Data Subjects may make a request to Legg Mason to exercise these rights by contacting Legg Mason via privacy@leggmason.com and providing pertinent details for the request.

Please note that Data Subjects' Personal Data will be retained by Legg Mason for the duration of the relationship and, further, in accordance with Legg Mason's legal obligations including but not limited to Legg Mason's record retention policy.

Legg Mason shall hold any personal information provided by investors in confidence and in accordance with the Data Protection Laws.

Data Subjects have the right to lodge a complaint with the data protection supervisory authority in the European Union member state (a) where they reside, (b) their place of work or (c) where the alleged infringement has taken place.

Legg Mason's lead data protection supervisory authority in the United Kingdom shall be the Information Commissioner's Office and Legg Mason's lead data protection supervisory authority in the European Union shall be the Irish Data Protection Commissioner.