

# JAN 2021 | Fact Sheet

## LEGG MASON MARTIN CURRIE SELECT OPPORTUNITIES FUND

### Investment objective

The Fund aims to earn an after-fee return in excess of the Benchmark over rolling five-year periods.

### Performance (%)

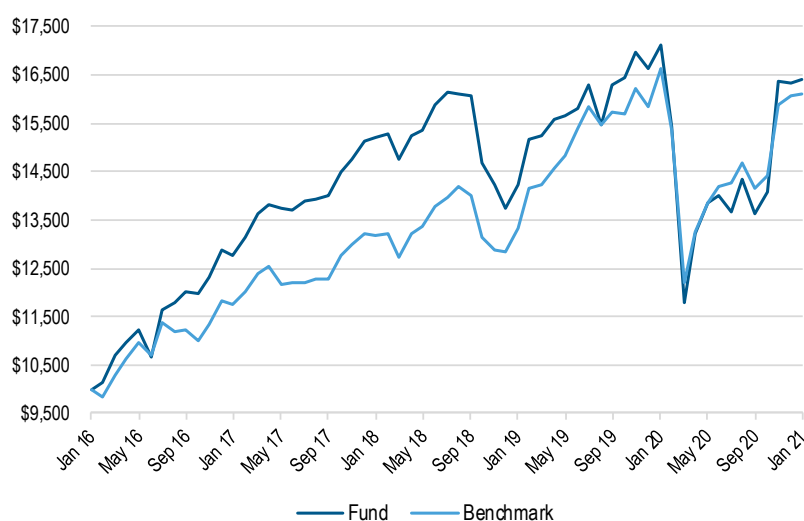
	1 mth	3 mths	1 yr	3 yrs pa	5 yrs pa
<b>Fund (net)</b>	0.61	16.71	-4.10	2.56	10.42
<b>Benchmark</b>	0.31	11.89	-3.11	7.00	10.03

### Calendar year performance (%)

	2020	2019	2018	2017	2016
<b>Fund (net)</b>	-2.02	21.17	-9.25	17.69	20.94
<b>Benchmark</b>	1.40	23.40	-2.83	11.80	11.80

### Investment growth

5 year growth of \$10,000



### Fund details

Inception date	April 2007
Benchmark	S&P/ASX 200 Accumulation Index
ISIN	AU60SSB00090
APIR	SSB0009AU
Distributions	Semi-annual
Management fees and costs	0.50%
Performance fee	Yes (see PDS)
Buy/sell spread	0.25% / 0.25%
Suggested investment timeframe (minimum)	Five years
Unit price	Daily

### Fund statistics

Fund size (\$m)	67.07
Month end NAV	1.17169
Number of holdings	35
Percentage of top 10 holdings (%)	47.71
Weighted average market cap (\$B)	37.66
Weighted median market cap (\$B)	8.04

### Top 10 sectors (%)

Banks	22.39	Communication Services	7.37
Materials	20.66	Consumer Staples	6.43
Energy	12.42	Industrials	3.66
Consumer Discretionary	10.99	Utilities	2.09
Non-bank financials	9.80	Real Estate	1.91

### Top 10 holdings (absolute) (%)

ANZ Bank	7.58	South32 Limited	4.06
National Australia Bank	6.20	Medibank Pvt. Ltd.	3.90
BHP Billiton Ltd	5.45	Fletcher Building	3.80
Woodside Petroleum Ltd	5.17	Telstra Corp Ltd	3.80
Westpac Bank	4.08	Seven Group Holdings Ltd	3.66

### Market capitalisation breakdown (%)

0-3 (\$B)	17.95
3-10 (\$B)	35.28
10-25 (\$B)	15.35
25-50 (\$B)	3.90
>50 (\$B)	27.53

### 3-year risk statistics (annualised)

Sharpe ratio	0.40
Tracking error (%)	6.84
Information ratio	-0.65
R squared	0.93
Standard deviation (%)	22.14

Past performance is not a reliable indicator of future performance.

## Highlights

- High conviction, concentrated Fund investing in Australian listed securities trading below their intrinsic value
- An unconstrained approach allows investment in the manager's best ideas
- Designed to take advantage of market behavioural bias and prepared to take a contrarian view to the market

## About us

### Franklin Templeton

Franklin Resources, Inc., is a global investment management organisation, operating as Franklin Templeton, which is headquartered in California. Franklin Resources, Inc., provides, through its subsidiaries, deep investment expertise across all asset classes - including equity, fixed income, and multi-asset solutions. Franklin Resources, Inc. is listed on the New York Stock Exchange and has employees in over 34 countries.

### Martin Currie

Martin Currie, our global equity specialist manager, has had a presence in Australia since 1954. Today Martin Currie is a leading provider of active equity solutions in Australia, managing a growing suite of equity, multi-sector and tailored strategies across a common investment research platform.

## Meet the team

Martin Currie's investment process draws on a wide range of proprietary fundamental and quantitative research metrics. The Fund benefits from the close collaboration of the well-resourced and experienced team that includes Reece Birtles and Michael Slack.



**Reece Birtles, CFA, GAICD**  
Chief Investment Officer  
With firm since 1995



**Michael Slack, CFA**  
Head of Research  
With firm since 1993

## Ratings

### Quantitative



The Legg Mason Martin Currie Select Opportunities Fund received an overall rating of 4 stars out of 100 Equity Australia Large Value funds as of 31 January 2021.

### Qualitative



For enquiries, please contact Client Services team on 1800 679 541, email [auclientadmin@franklintempleton.com](mailto:auclientadmin@franklintempleton.com) or visit [leggmason.com.au](http://leggmason.com.au).

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