

AUG 2020 | Fact Sheet

LEGG MASON MARTIN CURRIE GLOBAL LONG-TERM UNCONSTRAINED FUND

Investment objective

The Fund objective is to provide capital appreciation through investment in global equities (ex Australia). The Fund is expected to generate returns in excess of the benchmark over rolling five-year periods with lower volatility. The Fund is unhedged and performance is measured in Australian dollars before fees and taxes.

Performance (%)

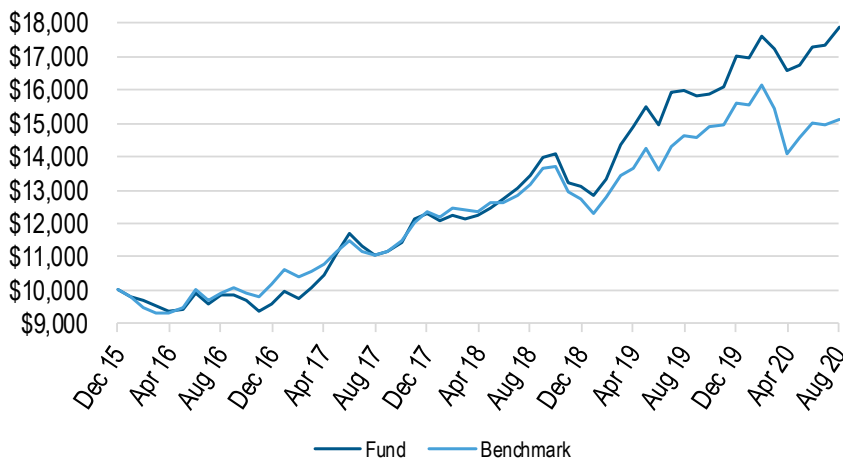
	1 mth	3 mths	6 mths	1 year	3 years p.a.
Fund (net)	1.99	5.48	5.95	15.04	17.71
Benchmark	2.92	3.45	0.60	6.44	11.69

Calendar year performance (%)

	2019	2018	2017	2016	2015
Fund (net)	32.16	6.13	20.82	1.48	-
Benchmark	26.86	0.71	14.86	8.29	-

Investment growth

Since inception growth of \$10,000



Sector allocations (%)

Information Technology	28.90	Communication Services	4.09
Health Care	20.72	Materials	3.99
Consumer Discretionary	18.27	Financials	3.33
Industrials	10.96	Cash & Cash Equivalents	2.93
Consumer Staples	6.81		

Top 10 holdings (%)

Atlas Copco AB	4.84	Tencent Holdings Ltd.	4.09
Microsoft Corp.	4.78	Linde PLC	3.99
Adobe Systems Incorporated	4.60	Taiwan Semiconductor Manufacturing	3.95
Masimo Corp.	4.59	MasterCard Inc.	3.87
Straumann Group	4.21	Mettler Toledo	3.82

Fund details

Inception date	December 2015
Benchmark	MSCI All Country World Index (ex Australia) in AUD
ISIN	AU60SSB00660
APIR	SSB0066AU
Distributions	Semi-annual
Management cost	0.95%
Performance fee	No
Buy/sell spread	0.25% / 0.25%
Suggested investment timeframe (minimum)	Five years
Unit Price	Daily

Fund statistics

Fund size (\$m)	9.94
Month end NAV	1.42029
Number of holdings	28
Percentage of top 10 holdings (%)	42.75
Weighted average market cap (\$B)	301.23
Weighted median market cap (\$B)	80.30

3-year statistics (annualised)

Sharpe ratio	1.45
Tracking error (%)	5.43
Information ratio	1.11
R squared	0.77
Standard deviation (%)	10.60

Top 10 country allocation (%)

United States	39.65
Sweden	11.33
China	7.39
France	7.05
Italy	6.05
Switzerland	4.21
Taiwan	3.95
Hong Kong	3.33
Denmark	3.31
Ireland	3.18

Highlights

- Invests in a concentrated global portfolio (ex Australia) of stocks across developed and emerging markets
- Focuses on companies' cash flow and assets, which the Martin Currie believes are better long-term indicators of corporate sustainability
- A low turn-over, unconstrained global equity portfolio in which investments are not restricted by country or sector limits, but determined by the conviction of the investment team

About us

Franklin Templeton

Franklin Resources, Inc., is a global investment management organisation, operating as Franklin Templeton, which is headquartered in California. Franklin Resources, Inc., provides, through its subsidiaries, deep investment expertise across all asset classes - including equity, fixed income, and multi-asset solutions. Franklin Resources, Inc. is listed on the New York Stock Exchange and has employees in over 34 countries.

Martin Currie

Martin Currie an active specialist global equity investment manager headquartered in Edinburgh, Scotland. Founded in 1881, it has been a part of the Legg Mason's group since 2014 and has a significant presence in Australia through Martin Currie Australia, dating back to 1954.

Meet the team

The Global Long-Term Unconstrained team is led by Zehrid Osmani. Focused on identifying companies capable of generating long-term value creation, the team combine a background in portfolio management, sector research and corporate accountancy.



Zehrid Osmani, CA
Head of Global Long-Term Unconstrained
With firm since 2018



Amanda Whitecross
Portfolio Manager
With firm since 2008

Ratings

Quantitative



The Legg Mason Martin Currie Global Long-Term Unconstrained Fund received an overall rating of 5 stars out of 246 Equity World Large Blend as of 31 August 2020.

Qualitative



For enquiries, please contact Client Services team on 1800 679 541, email auclientadmin@leggmason.com or visit leggmason.com.au.

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