

# SEP 2020 | Fact Sheet

## LEGG MASON MARTIN CURRIE ETHICAL VALUES WITH INCOME FUND

### Investment objective

The Fund aims to provide an after tax income yield above the S&P/ASX 200 Index and to grow this income above the rate of inflation.

### Performance (%)

	1 mth	3 mths	6 mths	1 year	3 years pa
Fund (net)	-3.62	-0.90	14.51	-18.46	-1.27

### Calendar year performance (%)

	2019	2018	2017	2016	2015
Fund (net)	21.45	-9.69	8.97	14.41	-

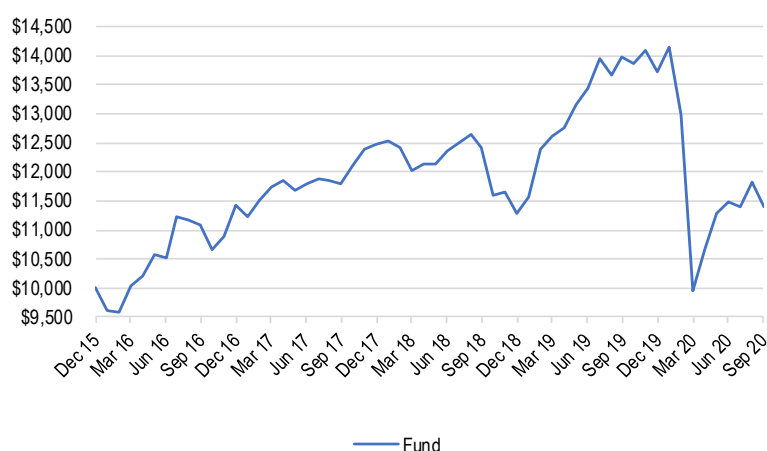
### Next 12 months portfolio (%)

Forecast dividend yield before franking	5.25
Forecast franked yield	6.62

The yield forecast for the next 12 months is calculated using the weighted average of broker consensus forecasts of each portfolio holding and research conducted by Legg Mason Asset Management Australia Limited and is gross of fees. Neither the yield forecasts nor past performance is a guarantee of future results.

### Investment growth

Since inception growth of \$10,000



### Top 10 sectors (%)

Non Bank Financials	17.11	Communication Services	11.55
Consumer Discretionary	16.42	Materials	4.66
Real Estate	15.43	Consumer Staples	3.18
Banks	15.05	Industrials	3.12
Utilities	12.27	Cash & Cash Equivalents	1.22

### Top 10 holdings (absolute) (%)

National Australia Bank	5.11	Wesfarmers Ltd.	4.24
Medibank Private Ltd.	4.88	JB Hi-Fi Ltd.	4.19
Harvey Norman Ltd.	4.69	Contact Energy Ltd.	4.06
ANZ Bank	4.44	Stockland	3.90
Telstra Corp Ltd.	4.33	Spark New Zealand Ltd.	3.72

### Fund details

Inception date	December 2015
ISIN	AU60SSB00645
APIR	SSB0064AU
Distributions	Quarterly
Management cost	0.85%
Performance fee	No
Buy/sell spread	0.25% / 0.25%
Suggested investment timeframe (minimum)	Three years
Unit price	Daily

### Performance 1 year (gross) (%)

Distribution return (1)	4.12
Franking credit (2)	1.30
Income return (pre fees and post tax)	5.42
Growth return (incl re-invested cap gains)	-21.87
Total return	-16.45

1 Under FSC Standard 6 methodology, the Fund's Distribution return would have been 3.2%. The difference between this and the reported Distribution return is due to the exclusion of capital gains. 2 Franking credit is based on the Fund distribution and assumes a zero tax rate. It is not to be interpreted as the offset achieved by unitholders during this period. Past performance is not indicative of future performance.

### Fund statistics

Fund size (\$m)	45.30
Month end NAV	0.92452
Number of holdings	40
Percentage of top 10 holdings (%)	43.56
Weighted average market cap (\$B)	18.73
Weighted median market cap (\$B)	7.00

### Market capitalisation breakdown (%)

0-3 (\$B)	24.20
3-10 (\$B)	36.43
10-25 (\$B)	12.26
25-50 (\$B)	10.35
>50 (\$B)	16.76

Past performance is not a reliable indicator of future performance.

### Highlights

- Aims to deliver a high and growing income stream by investing in quality, ethically screened Australian listed companies
- Strong focus on income growth to protect purchasing power
- ESG factors provide a key input into stock selection, retention and realisation

### About us

#### Franklin Templeton

Franklin Resources, Inc., is a global investment management organisation, operating as Franklin Templeton, which is headquartered in California. Franklin Resources, Inc., provides, through its subsidiaries, deep investment expertise across all asset classes - including equity, fixed income, and multi-asset solutions. Franklin Resources, Inc. is listed on the New York Stock Exchange and has employees in over 34 countries.

### Ratings

#### Qualitative



#### Martin Currie

Martin Currie, our global equity specialist manager, has had a presence in Australia since 1954. Today Martin Currie is a leading provider of active equity solutions in Australia, managing a growing suite of equity, multi-sector and tailored strategies across a common investment research platform.



### Meet the team

Martin Currie's investment process draws on a wide range of proprietary fundamental and quantitative research metrics. The Fund benefits from the close collaboration of the well-resourced and experienced team that includes Reece Birtles and Will Baylis.



**Reece Birtles, CFA, GAICD**  
Chief Investment Officer  
With firm since 1995



**Will Baylis**  
Portfolio Manager  
With firm since 2013

For enquiries, please contact Client Services team on 1800 679 541, email [auclientadmin@leggmason.com](mailto:auclientadmin@leggmason.com) or visit [leggmason.com.au](http://leggmason.com.au).

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