

OCT 2020 | Fact Sheet

LEGG MASON MARTIN CURRIE EMERGING MARKETS FUND

Investment objective

The Fund aims to deliver capital growth by investing directly or indirectly in equities of companies that are quoted in or operating in one or more countries deemed to be emerging markets. The Fund aims to generate after fee returns in excess of the MSCI Emerging Markets Index expressed in Australian dollars over rolling five-year periods.

Performance (%)

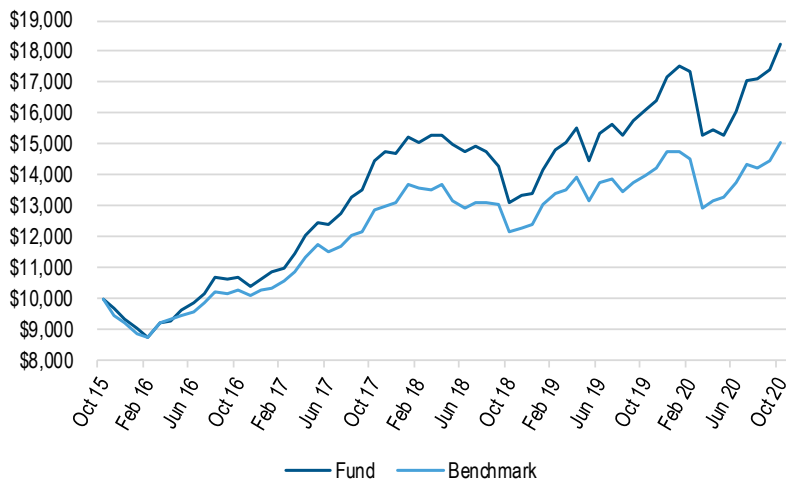
	1 mth	3 mths	1 yr	3 yrs pa	5 yrs pa
Fund (net)	4.97	7.01	13.41	8.13	12.78
Benchmark	4.17	4.82	6.20	4.97	8.26

Calendar year performance (%)

	2019	2018	2017	2016	2015
Fund (net)	28.22	-9.11	38.77	13.62	-3.35
Benchmark	18.61	-5.10	27.09	11.72	-4.30

Investment growth

5 year growth of \$10,000



Top 10 sector allocation (%)

Information Technology	26.62	Energy	5.37
Consumer Discretionary	24.20	Health Care	1.87
Financials	16.95	Consumer Staples	1.86
Communication Services	12.41	Utilities	1.52
Materials	8.21	Cash & Cash Equivalents	0.99

Top 10 stocks (%)

Tencent Holdings Ltd.	9.72	LG Chem Ltd.	3.76
Alibaba Group Holding	9.58	EPAM Systems Inc.	2.91
Taiwan Semiconductor Manufacturing Co	9.41	Ping An Insurance Group	2.83
Samsung Electronics	6.95	Prosus N.V.	2.82
Meituan Dianpi	4.19	Titan Co. Ltd.	2.15

Fund details

Inception date	September 2011
Benchmark	MSCI Emerging Markets Index (AUD)
ISIN	AU60ETL02010
APIR	ETL0201AU
Distributions	Annually
Management cost	1.00%
Performance fee	No
Buy/sell spread	0.25% / 0.25%
Suggested investment timeframe (minimum)	Five years or more
Unit price	Daily

Fund statistics

Fund size (\$m)	128.89
Month end NAV	1.96770
Number of holdings	49
Percentage of top 10 holdings (%)	54.32
Weighted average market cap (billion)	364.07
Weighted median market cap (billion)	231.67

3-year risk statistics (annualised)

Sharpe ratio	0.54
Tracking error (%)	3.97
Information ratio	0.80
R squared	0.93
Standard deviation (%)	13.60

Top 10 country allocation (%)

China	36.14
South Korea	16.81
Taiwan	12.11
India	11.49
Brazil	3.33
Hong Kong	3.31
United States	2.91
Netherlands	2.82
Peru	2.44
Indonesia	2.02

Highlights

- A high conviction portfolio of the best emerging market companies identified by Martin Currie's fundamental bottom up research process
- Focuses on companies where the investment team believes long-term growth prospects are not yet reflected in their stock prices
- Flexible portfolio construction as investments are not restricted by market cap, country or sector limits

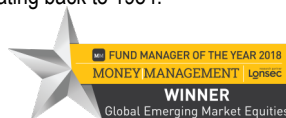
About us

Franklin Templeton

Franklin Resources, Inc., is a global investment management organisation, operating as Franklin Templeton, which is headquartered in California. Franklin Resources, Inc., provides, through its subsidiaries, deep investment expertise across all asset classes - including equity, fixed income, and multi-asset solutions. Franklin Resources, Inc. is listed on the New York Stock Exchange and has employees in over 34 countries.

Martin Currie

Martin Currie an active specialist global equity investment manager headquartered in Edinburgh, Scotland. Founded in 1881, it has been a part of the Legg Mason's group since 2014 and has a significant presence in Australia through Martin Currie Australia, dating back to 1954.



Meet the team

Martin Currie has one of the most experienced and highly resourced global emerging markets team in the industry. The Fund benefits from a collaborative team-based approach which harnesses collective knowledge and enables better decisions with higher conviction.

Ratings

Quantitative



The Legg Mason Martin Currie Emerging Markets Fund received an overall rating of 5 stars out of 68 Equity Emerging Markets funds as of 30 October 2020.

Qualitative



For enquiries, please contact Client Services team on 1800 679 541, email auclientadmin@leggmason.com or visit leggmason.com.au.

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For further information regarding Lonsec's Ratings methodology, please refer to the website at: <http://www.beyond.lonsec.com.au/intelligence/lonsec-ratings>. **The Zenith Investment Partners** ("Zenith") Australian Financial Services License No. 226872 rating (Legg Mason Martin Currie Emerging Markets Fund assigned October 2019) referred to in this document is limited to "General Advice" (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. 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