

APR 2019 | Fact Sheet

LEGG MASON MARTIN CURRIE DIVERSIFIED INCOME FUND

Investment objective

The Fund aims to provide an after tax total return of the consumer price index +4% and to grow this income above the rate of inflation. The Fund also aims to provide a total return and annual income that is greater than that of the benchmark.

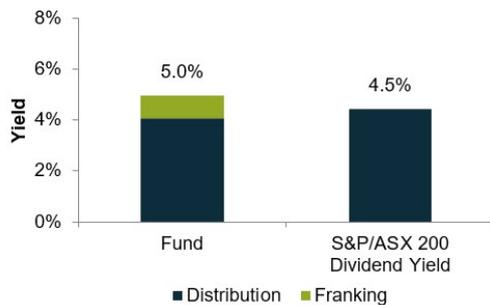
Performance (%)

	1 mth	3 mths	6 mths	1 yr	3 yrs pa
Fund (net)	0.66	6.94	9.08	8.48	7.70
Benchmark	0.43	5.33	8.39	10.36	8.02

Calendar year performance (%)

	2018	2017	2016	2015	2014
Fund (net)	-3.41	8.52	11.83	10.85	-
Benchmark	1.30	7.37	9.67	7.44	-

12 month yield (gross of fees)



Fund details

Inception date	May 2014
Benchmark	See table below
ISIN	AU60SSB00611
APIR	SSB0061AU
Distributions	Quarterly
Management cost	0.80%
Performance fee	No
Buy/sell spread	0.20% / 0.20%
Suggested investment timeframe (minimum)	Three years
Unit price	Daily

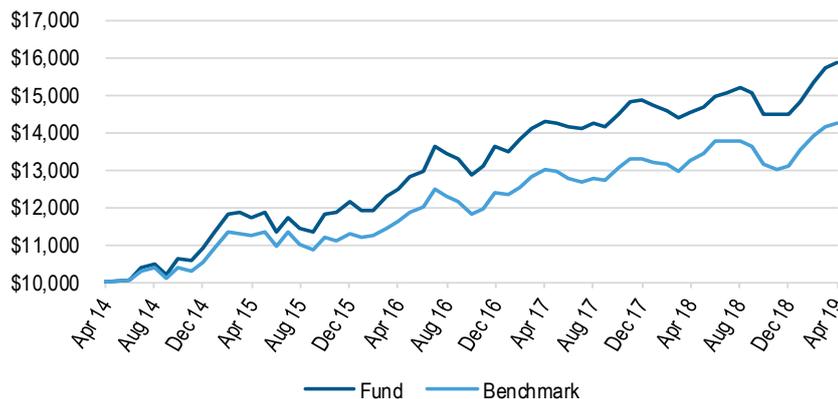
Next 12 month forecast portfolio yield (%)

Forecast franked yield	5.69
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These investment vehicles may have different risk profiles. Hence a direct comparison of yields may not be appropriate.

Investment growth

Since inception growth of \$10,000



Fund statistics

Fund size (\$m)	15.57
Month end NAV	1.07995
Number of sub-funds	5
Growth Assets (%)	62.94
Defensive Assets (%)	37.06

3-year risk statistics (annualised)

Sharpe ratio	0.84
Tracking error (%)	1.94
Information ratio	-0.17
R squared	0.92
Standard deviation (%)	6.67

Benchmark

Asset Class	Index	%
Australian equities	S&P/ASX 200 Accumulation Index	30
Real assets	50% S&P/ASX 300 A-REIT Accumulation Index and 50% S&P/ASX Infrastructure Index	30
Australian fixed income	Bloomberg AusBond Composite Index	30
Cash	Bloomberg AusBond Bank Bill Index	10

Sector breakdown (%)

Australian equity	48.00
Real assets	29.90
Australian fixed income	20.07
Cash	2.04

Past performance is not a reliable indicator of future performance.

Highlights

- A balanced portfolio that blends investments in Australian equities, listed real assets (such as property, utility and infrastructure securities) and fixed income into a ready-made, hassle-free retirement income solution
- Exposure to low risk growth assets is expected to provide a growing income stream to protect purchasing power
- Designed to extract the full benefits of franking credits and maximise after tax income for zero percent tax payers

About us

Legg Mason

Guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason has won the Fund Manager of the Year three times over the last four years in 2015, 2017 and 2018.



Martin Currie

Martin Currie, our global equity specialist manager, has had a presence in Australia since 1954. Today Martin Currie is a leading provider of active equity solutions in Australia, managing a growing suite of equity, multi-sector and tailored strategies across a common investment research platform.



Ratings

Quantitative



The Legg Mason Martin Currie Diversified Income Fund received an overall rating of 4 stars out of 104 Multisector Balanced funds as of 30 April 2019

Qualitative



Meet the team

Martin Currie's investment process draws on a wide range of proprietary fundamental and quantitative research metrics. The Fund benefits from the close collaboration of the well-resourced and experienced team that includes Reece Birtles and Will Baylis.



Reece Birtles, CFA, GAICD
Chief Investment Officer
With firm since 1995



Will Baylis
Portfolio Manager
With firm since 2013

For enquiries, please contact Client Services team on 1800 679 541, email auclientadmin@leggmason.com or visit leggmason.com.au.

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