

APR 2021 | Fact Sheet

LEGG MASON BRANDYWINE GLOBAL INCOME OPTIMISER FUND

Investment objective

The Fund's investment objective is to seek to generate a high and consistent level of income in all market conditions over a full market cycle with a secondary objective of capital preservation.

Performance (%)

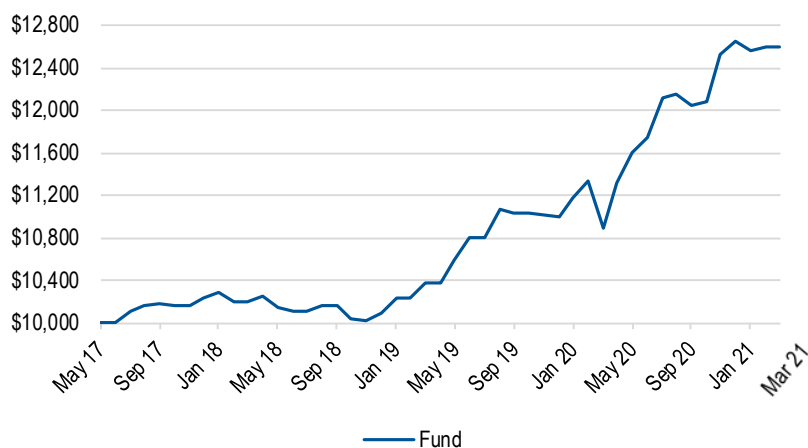
	1 mth	3 mths	6 mths	1 yr	3 yr pa
Fund (net)	1.19	1.49	5.51	12.68	7.53

Calendar year performance (%)

	2020	2019	2018	2017	2016
Fund (net)	15.12	8.95	-1.33	-	-

Investment growth

Since inception growth of \$10,000



Fund details

Inception date	May 2017
ISIN	AU60SSB05156
APIR	SSB0515AU
Distributions	Quarterly
Management fees and costs	0.65%
Performance fee	No
Buy/sell spread	0.13% / 0.13%
Suggested investment timeframe (minimum)	Three to five years
Unit price	Daily

Fund statistics

Fund size (\$m)	147.74
Month end NAV	1.07670
Average credit rating	BB+
Average effective duration	3.24
Current yield	3.50
Average maturity	7.79

Sector breakdown (%)

Corporate Bond	70.85	Government Sovereign	3.65
Mortgage Backed Securities	9.02	Credit Default Swap	1.73
Asset Backed Securities	6.15	Collateralized Loan Obligation	1.09
Cash	4.87	Bond Futures	-0.05

Breakdown by Country (%)

United States	71.00	Australia	2.00
Egypt	3.35	Israel	1.71
Mexico	2.57	Japan	1.63
China	2.54	Brazil	1.39
Canada	2.13	Euro	1.26

Credit quality breakdown (%)

AAA	1.33
AA	0.31
A	8.84
BBB	33.32
BB	29.82
B	16.97
CCC	3.95
Cash/NR	5.47

Highlights

- Aims to provide an attractive and stable income by investing across diverse sources of income in global fixed income markets
- Seeks the best global income opportunities, with a strong focus on protecting capital
- Seeks to limit downside risk by rotating risk across different sectors of the fixed income market and through tactical hedging of credit and interest rate risk

About us

Franklin Templeton

Franklin Resources, Inc., is a global investment management organisation, operating as Franklin Templeton, which is headquartered in California. Franklin Resources, Inc., provides, through its subsidiaries, deep investment expertise across all asset classes - including equity, fixed income, and multi-asset solutions. Franklin Resources, Inc. is listed on the New York Stock Exchange and has employees in over 34 countries.

Brandywine Global

Acting with conviction and discipline, Brandywine Global looks beyond short-term, conventional thinking to rigorously pursue long-term value. Since 1986, Brandywine Global has provided a range of differentiated fixed income, equity and alternative solutions from its headquarters in Philadelphia, USA and offices around the globe.



Ratings

Quantitative



The Legg Mason Brandywine Global Income Optimiser Fund received an overall rating of 5 stars out of 79 Global Multi-Strategy Income as of 30 April 2021.

Qualitative



Meet the team

The Fund is led by a team of long-tenured investment professionals who provide a broad range of experience across global sovereign bond, currency, emerging market debt, and corporate and structured credit markets. The portfolio management team includes:

Brian L Kloss, JD, CPA

Portfolio Manager

With firm since 2009

Jack P McIntyre, CFA

Portfolio Manager

With firm since 1998

Anujeet Sareen, CFA

Portfolio Manager

With firm since 2016

Tracy Chen, CFA, CAIA

Portfolio Manager, Structured Credit

With firm since 2008

For enquiries, please contact Client Services team on 1800 679 541, email auclientadmin@franklintempleton.com or visit leggmason.com.au.

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