

# Legg Mason Brandywine Global Dynamic US Equity Fund

## Fund details

### Investment objective:

Provide long term capital appreciation

### Inception date:

December 31, 2015

### Benchmark:

Russell 1000 Value Index

### Investment manager:

Brandywine Global

## Fund statistics

Total net assets (in millions)	\$3.18
Month end NAV - CI A Acc.	\$122.23
Number of holdings	109
Percentage of top ten holdings	33.04

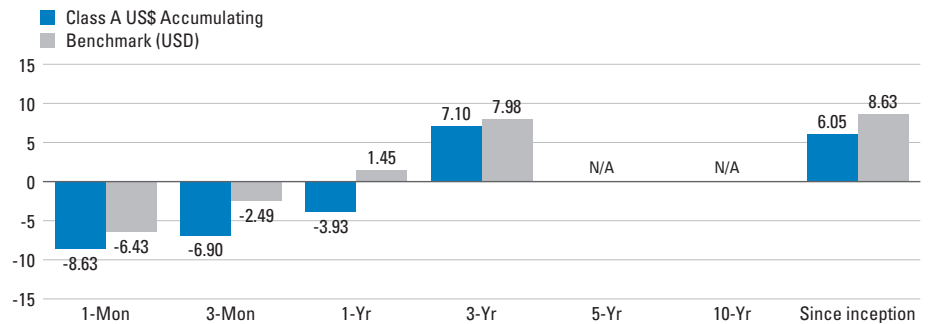
## Total Expense Ratio (%)

CI A Acc. Gross	2.74
CI A Acc. Net	1.70

## Market cap exposure (%) (millions)

More than \$100,000	38.10
\$50,000 - \$100,000	12.82
\$25,000 - \$50,000	23.79
\$10,000 - \$25,000	18.58
\$5,000 - \$10,000	5.16
Less than \$5,000	1.55

## Fund performance (%)



## Performance history (%)

Calendar year performance	YTD	2018	2017	2016	2015
A Acc.	5.28	-10.65	20.14	8.16	-
Benchmark (USD)	8.45	-8.27	13.66	17.34	-

Return information presented is stated in U.S. Dollars and is calculated using the share class indicated above after all Fund operating expenses but before sales charges. The maximum sales charge for Class A Shares is 5.00%. Performance would have been lower if sales charges were included. Investment return and principal value of an investment in the Fund will fluctuate, and shares may be worth more or less than their original cost when redeemed. Total return data is as of the date indicated and reflects the reinvestment of distributions. Performance statistics are for the share class indicated only; return figures and other data for other classes of shares will vary. Return figures for periods over one year are annualized. The performance shown represents past performance and is no guarantee of future results.

From 25 March 2019, the pricing of securities held in the Fund will use the mean (or mid) value of the bid and ask prices, to calculate the Fund's Net Asset Values ("NAV"). The Fund previously used a bid price methodology for fixed income securities, and last traded price for equity securities.

Visit [www.leggmasonamericasinternational.com](http://www.leggmasonamericasinternational.com) for performance data as of the most recent month-end.

## Top ten holdings (%)

Holding	%	Holding	%
Cisco Systems, Inc.	4.93	Bank Of America Corp	3.13
Intel Corporation	3.93	Citigroup Inc.	2.74
Apple Inc.	3.88	Wells Fargo & Co	2.61
Oracle Corporation	3.47	Gilead Sciences Inc	2.60
Amgen Inc.	3.21	Target Corp	2.53

## Sector breakdown (%)

Financials	22.52	Energy	3.55
Information Technology	22.20	Materials	2.45
Industrials	16.50	Utilities	1.86
Consumer Discretionary	13.15	Communication Services	0.89
Health Care	12.38	Cash & Cash Equivalents	0.66
Consumer Staples	3.85		

# Legg Mason Brandywine Global Dynamic US Equity Fund

## Share class information

Class	Cusip	Bloomberg	ISIN
A Acc	G5S46Y178	BWDAAUS	IE00BSBN5Q47

## Investment risks

**All investments involve risk, including the possible loss of principal. Investment in company shares:** The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates. **Geographical focus:** This fund invests primarily in the United States, which means that it is more sensitive to local economic, market, political or regulatory events in the United States, and will be more affected by these events than other funds that invest in a broader range of regions. **Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

## Important information

*Investors should consider the Fund's investment objectives, risks, charges, and expenses carefully before investing. You can find this and other important information in the Fund's prospectus. It can be found at [www.leggmasonamericasinternational.com](http://www.leggmasonamericasinternational.com), or by contacting your financial professional. Please read the prospectus carefully.*

### **NOT FOR SALE IN THE U.S. OR TO U.S. PERSONS.**

**It is the responsibility of the dealer to ensure that the offering and sale of fund shares complies with relevant national law. Fund shares may not be sold to citizens or residents of the United States or in any other state or jurisdiction where it would be unlawful to offer, solicit an offer for, or sell the shares. Residents of the domicile of the fund family may not be eligible to purchase the Fund. This document is neither intended to be, nor constitutes, a public offering to sell shares of any mutual fund.**

The Fund is a sub-fund of the Legg Mason Global Funds plc, an umbrella fund, with segregated liability between sub-funds, established as an open-ended investment company with variable capital and incorporated with limited liability under the laws of Ireland with registered number 278601. It qualifies, and is authorized in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities.

The top ten holdings and sector breakdown are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned. A negative cash position may be apparent, which is primarily due to the Fund's unsettled trade activity. This is a more concise approach to defining the cash position and it best represents sector exposures in the Fund.

Portfolio characteristics are based on the total portfolio as of month-end and are subject to change at any time. There is no guarantee that the Fund will achieve its objective.

## Definitions

**The Russell 1000 Value Index** measures the performance of those Russell 1000 Index companies with lower price-to-book ratios and lower forecasted growth values. (A price-to-book ratio is the price of a stock compared to the difference between a company's assets and liabilities.) An investor cannot invest directly in an index.

**Total Expense Ratio ("TER"):** The TER represents the Fund's actual operating expenses over the past 12 months as of the date indicated. The TER includes investment management fees, custody and administration fees, shareholder service fees, and other expenses. For those share classes which have not been active for an entire year the TER presented is annualized. The Gross Expense ratio reflects the Fund's actual total expenses incurred and do not reflect any fee waivers and/or expense reimbursements. The Net Expense is the Gross Expense less the advisory fee waivers and/or expense reimbursements. Net Expense reflects the expenses being charged to the fund or share class and reflected in the Net Asset Value. The fee waivers and/or expense reimbursements are voluntary and can be eliminated at any time.

For Distributing share classes D= Daily dividend accrual, monthly distribution; M= Monthly distribution; S= Semiannual distribution; A= Annual distribution; Q= Quarterly distribution.