

## Fee assessment worksheet

The movement toward greater transparency in 401(k) plan fees has made it more important than ever for plan sponsors and financial professionals to understand the specific fees associated with different third-party services. The form below is designed to help you conduct an inventory of the services and fees currently being paid to various service providers.

### Current fees being paid by plan

	Bundled with other fees or billed à la carte?	How is it billed? (% of assets, \$ per participant, flat fee)	Total estimated annual cost (\$)
<b>Administrative services</b>			
General recordkeeping and accounting			
Participant statements			
Participant online access			
Form 5500 preparation			
Non-discrimination testing			
Participant loan management			
Investment transfers			
QDRO processing			
Distribution processing			
Accounting/audit services			
Summary documents for Plan Sponsor			
Other (specify)			
<b>Trustee services</b>			
Safekeeping of plan assets			
Certified trust statement			
<b>Financial Professional services</b>			
Plan review			
Investment review			
Service provider review			
Employee/participant education			
Other (specify)			
<b>Investment costs</b>			
Fund management fees (expense ratios)			
12b-1 fees			
Wrap fees			
Sub-transfer fees			
Brokerage fees/commissions			
Other (specify)			

#### For Financial Professional use with plan sponsors.

This worksheet is intended for general informational purposes only. Neither this worksheet nor any information or services provided by your Financial Professional constitute legal, tax or investment advice. Plan fiduciaries should consult with their legal counsel to understand the full scope of their responsibilities under the Employee Retirement Income Security Act (ERISA) with respect to plan fees and expenses. Neither your Financial Professional nor your Financial Professional's firm shall be deemed to be acting as a "fiduciary" under ERISA in furnishing services to your plan.

Any information, statements and opinions set forth herein are general in nature, are not directed to or based on the financial situation or needs of any particular investor, and does not constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation with respect to any particular security or investment strategy. Investors seeking financial advice regarding the appropriateness of investing in any securities or investment strategies should consult their financial professional.

© 2020 Legg Mason Investor Services, LLC, member FINRA, SIPC. Legg Mason Investor Services, LLC is a wholly-owned subsidiary of Franklin Resources, Inc. 969821 TAPX015809-W3 12/20