

STANDING APPLICATION FORM

Section 1. Investor details (complete parts A and B)

Responsible Entity - Legg Mason Asset Management Australia Limited (ABN 76 004 835 849, AFSL 240827) ("Legg Mason")

Please mail all Applications to : RBC I&TS
C/- Shareholder Services
GPO Box 4471
Sydney, NSW 2001

Part A

(i) Individuals / Sole traders

Investor (the "Applicant")

Please complete the Customer Identification Form for Individuals and Sole traders

(ii) Superannuation Funds / Trusts / Estates

Individual / Corporate Trustee (the "Applicant")

ACN / ARBN / ABN

Please complete the Customer Identification Form for Superannuation Funds, Australian Companies and Estates

(iii) Australian/New Zealand companies

Company Name

ACN / ARBN / ABN

Please complete the Customer Identification Form for Superannuation Funds, Australian Companies and Estates

Part B

Registered address (must not be a PO Box)

Section 2. Contact details

Name

Address

Suburb

Postcode

Phone - Home

Mobile

Email address

by ticking this box, you agree that we will use this email address to provide you with information about your investment (including confirmations, statements and reports). You agree to indemnify and hold the Manager harmless from and against any loss, liability, claim or expense (including legal fees and expenses) associated with the Manager's sending such reports and additional information except as such may arise from the Manager's own wilful misconduct or negligence. We will not divulge your email address to any third parties.

Section 3. Investment information

The applicant applies for units in the following funds

Minimum investment \$30,000.

NAME OF FUND AND CLASS OR UNITS	AMOUNT TO BE INVESTED	Income	
		REINVEST	DISTRIBUTE
		to nominated account	
Legg Mason Brandywine Global Fixed Income Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Brandywine Global Opportunistic Fixed Income Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Brandywine Global Income Optimiser Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Diversified Growth Fund			
<input type="checkbox"/> Class A units	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Core Equity Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Emerging Markets Fund			
<input type="checkbox"/> Class A units	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Equity Income Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Ethical Income Fund			
<input type="checkbox"/> Class A units	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Ethical Values With Income Fund			
<input type="checkbox"/> Class A units	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Global Long-Term Unconstrained Fund			
<input type="checkbox"/> Class A units	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Diversified Income Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Property Securities Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Real Income Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Small Companies Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Tactical Allocation Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Martin Currie Select Opportunities Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason QS Investors Global Equity Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Western Asset Australian Bond Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Western Asset Global Bond Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Western Asset Cash Plus Fund			
<input type="checkbox"/> Class A units <input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Western Asset Cash Fund#			
<input type="checkbox"/> Class X units*	\$	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Western Asset Macro Opportunities Bond Fund			
<input type="checkbox"/> Class A units	\$	<input type="checkbox"/>	<input type="checkbox"/>

* Minimum investment for Class X units is \$20mn. In addition the investor must meet the Wholesale eligibility requirements set out in section 4 and have received prior approval from Legg Mason Australia. # Minimum investment in the Legg Mason Western Asset Cash Plus Fund is \$200,000.

In applying for units in any of the Fund, the applicant acknowledges and agrees that:

- they have received, read and understood the latest copy of the relevant PDS and Additional Information Booklet or Information Memorandum (available at www.leggmason.com.au) to which this "Application For Units" relates in Australia and that this application is subject to the terms of that PDS/Information Memorandum.

- this application is subject to the provisions of the Constitution of the relevant Trust registered with the Australian Securities & Investments Commission;
- the Applicant is more than 18 years of age;
- in making a decision to invest in the relevant Fund they rely solely on the information and representations contained in the relevant PDS/Information Memorandum;
- if they do not indicate which class of units they intend to acquire, they will be issued with Class A units or, where only one class of units is offered, that class of units;
- if units are issued for which payment has not been received, the Applicant's units will become void and the Applicant agrees to indemnify Legg Mason and the Fund all reasonable costs, expenses and/or losses in such circumstances;
- where units become void because payment has not been received, the Applicant is treated as never having been issued those units;
- they have supplied accurate and correct information in response to and in support of this application and the Applicant has the power to invest in the Fund; and they will indemnify Legg Mason on demand for any loss suffered by Legg Mason as a result of relying on incorrect information provided by the Applicant;
- they irrevocably appoint Legg Mason as their attorney to redeem on the Applicant's behalf at Legg Mason's absolute discretion all or some of the units in the Fund that the Applicant holds from the day on which the Applicant ceased to be an Eligible Investor and to do all things including executing or completing any documents on the Applicant's behalf to effect such a redemption. In doing so, the Applicant agrees to indemnify Legg Mason against any loss, damages or expenses incurred by Legg Mason in acting as the Applicant's attorney.
- Legg Mason and the Custodian of the Fund may request, in future, additional information from the Applicant to verify the identity of the Applicant and any underlying beneficial owner of units in the Fund and the source of any payment and that, where Legg Mason or the Custodian of the Fund requests such information from the Applicant, processing of applications or withdrawals may be delayed or suspended until the requested information in a form satisfactory to Legg Mason and/or the Custodian (as the case may be) is provided by the Applicant.

Section 4. Wholesale eligibility to invest (Class X units)

In applying for Class X units, the Applicant must be a Wholesale Eligible Investor. Wholesale Eligible Investors are wholesale clients as defined in the Corporations Act - that is, a person that meets the requirements in any one or more of paragraphs (a) to (j) below. The Applicant confirms that they qualify as a wholesale client and are eligible to hold units in the Fund(s) on the ground(s) that they: (please tick applicable box or boxes and attach supporting information):

- a are a trustee of a superannuation fund, approved deposit fund, pooled superannuation fund or public sector superannuation scheme (within the meaning of the Superannuation Industry (Supervision) Act 1993) that has net assets of at least \$10,000,000; or
- b are applying for at least \$500,000 worth of units in the Fund; or
- c are applying for units in the Fund where the Applicant holds the same class of units in the Fund for which the Applicant has paid at least \$500,000; or
- d have or control gross assets of at least \$10,000,000 (including any assets held by an associate of the Applicant or under a trust that the Applicant manages; or
- e are a body regulated by the Australian Prudential Regulation Authority other than a trustee under paragraph (a); or
- f are not acquiring units in the Fund in connection with a business and the Applicant has, according to a certificate given by a qualified accountant not more than 24 months before the date of the application (a copy of the certificate must accompany this application):
 - net assets of at least \$2.5 million; or
 - a gross income for each of the last two financial years of at least \$250,000 a year; or
- g are an Australian financial services licensee; or
- h are:
 - a listed entity or related body corporate of a listed entity; or
 - an exempt public authority; or
 - a body corporate, or an unincorporated body, that:
 - i carries on a business of investment in financial products, interests in land or other investments; and
 - ii for those purposes, invests funds received (directly or indirectly) following an offer or invitation to the public (within the meaning of Section 82 of the Corporations Act), the terms of which are provided for in the funds subscribed to be invested for those purposes; or
- i are a foreign entity that, if established or incorporated in Australia, would be covered by one of the paragraphs a), d), e), g) or h) above; or
- j are obtaining the financial product for use in connection with a business employing:
 - if the business is or includes the manufacture of goods - at least 100 people; or
 - otherwise - at least 20 people.

If the Applicant does not or cannot evidence to the satisfaction of Legg Mason that they are an Eligible Investor, Legg Mason may exercise its discretion not to issue units until it receives such satisfactory evidence or to compulsorily redeem any or all units held by the Applicant at Legg Mason's absolute discretion.

Section 5. Payment method

How will your funds be transferred to RBC I&TS? (Please tick one box)

Cheque made payable to "Legg Mason Asset Mgt Aus Ltd Application Account"

Electronic Funds Transfer*

Bank name: ANZ Bank

Account: Legg Mason Asset Mgt Aus Ltd Application Account

BIC No.: ANZBAU3M

BSB: 012 003

Account Number: 8366 25641

*Please ensure that your Application Form has been submitted prior to making a funds transfer and that the Investor Name is included as a Reference.

Transfer from the following Legg Mason Fund

Section 6. Distributions

If 'Distribute' is selected in Section 2, please provide details for distribution payments

Receiving Bank (if applicable)

Branch

B.S.B.

Account number

Account name

* For the Legg Mason Australian Real Income, Equity Income and Multi Asset Retirement Income Funds, this amount excludes any estimated capital component of a 30 June distribution, which will automatically be reinvested in additional units in the Fund.

Section 7. Taxation and audited financial statements

Collection of the Tax File Number is authorised and its use and disclosure are strictly regulated by the tax laws and the Privacy Act. It is not an offence to not quote your Tax File Number but tax (at the highest marginal rate plus the Medicare Levy) may be taken out of your distribution. If you do not quote your Tax File Number or claim an exemption. For more information about the use of the Tax File Number please phone the Australian Tax Office.

I agree to provide my Tax File Number (TFN)

Yes

No

The applicant's TFN

Or exemption category

Country of Residence

(if not Australia for tax purposes)

The Fund's audited Annual Financial Statements are accessible in a cost effective and environmentally friendly manner online at www.leggmason.com.au.

Please choose an option below if you would like to receive a copy of the Annual Financial Statements

I / We elect to receive annual Financial statements

Via email

Printed copy

If an option is not selected you will NOT be sent Annual Statements, however you may still view them online at www.leggmason.com.au.

Section 8. Promotional mail / privacy promise

If you consent to Legg Mason using or disclosing your personal information to provide you with information about various products offered by Legg Mason, please tick the appropriate box below.

- Yes, I / we consent to Legg Mason using or disclosing to other Legg Mason, Inc. entities and their service provider, my / our personal information for the purposes of providing information on investments or providing information on investments or products offered by Legg Mason or other Legg Mason, Inc. entities.
- I / we acknowledge that I / we may withdraw my / our consent to the use and disclosure of such personal information for marketing purposes at any time by notice in writing to GPO Box 507, Melbourne Vic 3001.

Section 9. Additional authorised signatories

The Applicant hereby authorises any (insert number of persons to act e.g. insert "2" if two persons are to act jointly) of the following persons ("Authorised Officer/s") other than those named in Section 1 to make written communication or take action on the Applicant's behalf in relation to the Fund investment; and

- agrees that Legg Mason may act upon an instruction where it is reasonable for Legg Mason to assume that the instruction was from an Authorised Officer/s; and
- certifies that the true signature of each Authorised Officer is shown below opposite their name, and that this may be relied upon until it is replaced by another advice bearing a later date or is cancelled.

Name

Specimen
signature

Name

Specimen
signature

- If the Applicant authorises more than two persons to act on its behalf, please forward the full Authorised Signatories list to Legg Mason together with this form.

Section 10. Declaration & signature(s)

The Applicant acknowledges that an investment in the Fund(s) is not an investment, deposit or other liability of, and is not guaranteed by, Legg Mason (or any other member of the Legg Mason, Inc. group of companies). Investments are subject to risks, including possible delays in payment of withdrawal proceeds and loss of income and capital invested.

Position (if applicable) Director/Sole Director Secretary Trustee Individual

Signatory Name

Signed for and on behalf
of the Applicant
Signature(s)

Dated
(dd/mm/yyyy)

Position (if applicable) Director Secretary Trustee Individual

Signatory Name

Signed for and on behalf
of the Applicant
Signature(s)

Dated
(dd/mm/yyyy)

Company Seal (if applicable)

Please complete Appendix A, Customer Identification Verification Form. This must accompany your application.

Section 11. Foreign Account Tax Compliant Act (FATCA)

Individual

Are you a US citizen or resident for tax purposes?

- Yes, provide your US Taxpayer Identification Number (TIN)
- No

Entities

Are any of the partners, trust beneficiaries, trustees, beneficial owners of corporate trustees, settlors or beneficial owners US citizens or residents of the US for tax purposes?

- Yes – Please contact Legg Mason Client Services
- No

Section 12. Common Reporting Standard (CRS)

Yes

I/we have provided all information in relation to allowing me/us and Legg Mason Asset Management Australia to comply with all obligations under AML/FATCA/CRS, and that this information is true and correct.

Notwithstanding the foregoing, if any information about me/us (including my/our AML/FATCA and/or CRS status) changes, I/we will notify Legg Mason Asset Management Australia within 30 days of the change and otherwise provide Legg Mason Asset Management Australia on request with any information and documentation which is necessary or desirable for Legg Mason Asset Management Australia to comply with any obligations it may have in connection with AML/FATCA/CRS and/or any other laws (including taxation laws) that may exist from time to time.

Section 13. Appoint a Financial Adviser

By completing this section you consent to giving your financial advisor access to your information and authorise the financial adviser to make enquiries on your behalf.

Dealer group name

Adviser name

Adviser number

Adviser address

Adviser email

Adviser phone number

Please tick if you would like to receive a copy of your client's transactions sent to the email address shown above. By providing an email address you are agreeing that we may use this to provide to your financial adviser information about your investment such as confirmations, statements and reports.

Legg Mason

Customer identification verification form

INDIVIDUALS

This form is for new investors only

Important information

This verification form is provided to collect the necessary customer information as required under the Anti-Money Laundering and Counter Terrorism Financing Act (2006) and related rules and guidance from AUSTRAC (AML/CTF requirements). This verification form must be completed along with your application form. For your application to be processed by Legg Mason you must ensure that both forms are completed and forwarded to us.

When completing this form

- Please ensure that you complete Parts A and B.
- Please provide this verification form and a legible copy of the originally certified identification document(s), if required, with a completed Application Form.

Who can certify customer ID documents?

Under the AML/CTF requirements the following “authorised individuals” are able to certify proof of ID documents:

1. a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
2. a judge of a court
3. a magistrate
4. a chief executive officer of a Commonwealth court
5. a registrar or deputy registrar of a court
6. a Justice of the Peace
7. a notary public (for the purposes of the Statutory Declarations Regulations 1993)
8. a police officer
9. an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
10. a permanent employee of the Australian Postal Corporation with two or more years of continuous service who is employed in an office supplying postal services to the public
11. an Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955)
12. an officer with two or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993)
13. a finance company officer with two or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993)
14. an officer with, or authorised representative of, a holder of an Australian financial services licence, having two or more continuous years of service with one or more licensees, and
15. a member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with two or more years of continuous membership.

When certifying documents, the following process must be followed:

- All copied pages of original proof of ID documents must be certified.
- The authorised individual must ensure that the original and the copy are identical; then write or stamp on the copied document “certified true copy”. This must be followed by the date and signature, printed name and qualification of the authorised individual.
- In cases where an extract of a document is photocopied to verify customer ID, the authorised individual should write or stamp “certified true extract”.

Part A. Customer details

Individual

Title

Date of birth (dd/mm/yyyy)

First name(s)

Surname

Address

(PO Box is not accepted)

Suburb

State

Postcode

Country

Part B. Identification required

Please provide one document from the list below

(i) Photographic primary ID documents (provide ONE valid document from this selection)

Current driver's licence/ permit issued by a State or Territory containing a photograph of the person.

Australian passport (a passport that has expired within the preceding two years is acceptable).

Card issued under a State or Territory for the purpose of providing a person's age containing a photograph of the person (eg proof of age card).

Current foreign passport or similar travel document containing the photograph and the signature of the person in whose name the document was issued.*

National identity card issued by a foreign government containing a photograph of the person in whose name the card was issued.*

If you cannot provide a document listed above, please provide a document from Part ii (a) AND Part ii (b) below.

(ii) (a) Primary non-photographic ID documents (provide ONE valid document from this section):

Birth certificate or birth extract.*

Citizenship certificate issued by the Commonwealth.

Citizenship certificate issued by a foreign government.*

Pension card issued by Centrelink.

Health card issued by Centrelink.

(ii) (b) Secondary ID documents (provide ONE valid document from this section):

A notice issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and contains the individual's name and residential address.

A notice issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address.

A notice issued by a local government body or utilities provider within the preceding three months, which records the provision of services to that address or to that person (the document must contain the individual's name and residential address).

* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

I confirm that I have attached certified customer ID documents as requested.

Investor name

Signature

Date

Legg Mason

Customer identification verification form

AUSTRALIAN COMPANIES / FUNDS (INCL. SUPER FUNDS)

This form is for new investors only

Important information

This verification form is provided to collect the necessary customer information as required under the Anti-Money Laundering and Counter Terrorism Financing Act (2006) and related rules and guidance from AUSTRAC (AML/CTF requirements). This verification form must be completed along with your application form. For your application to be processed by Legg Mason you must ensure that both forms are completed and forwarded to us.

When completing this form

- Please ensure that you complete Parts A and B.
- Provide this verification form and a legible copy of the certified identification document(s), if required, with a completed Application Form.

Who can certify customer ID documents?

Under the AML/CTF requirements the following “authorised individuals” are able to certify proof of ID documents:

1. a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
2. a judge of a court
3. a magistrate
4. a chief executive officer of a Commonwealth court
5. a registrar or deputy registrar of a court
6. a Justice of the Peace
7. a notary public (for the purposes of the Statutory Declarations Regulations 1993)
8. a police officer
9. an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
10. a permanent employee of the Australian Postal Corporation with two or more years of continuous service who is employed in an office supplying postal services to the public
11. an Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955)
12. an officer with two or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993)
13. a finance company officer with two or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993)
14. an officer with, or authorised representative of, a holder of an Australian financial services licence, having two or more continuous years of service with one or more licensees, and
15. a member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with two or more years of continuous membership.

When certifying documents, the following process must be followed:

- All copied pages of original proof of ID documents must be certified.
- The authorised individual must ensure that the original and the copy are identical; then write or stamp on the copied document “certified true copy”. This must be followed by the date and signature, printed name and qualification of the authorised individual.
- In cases where an extract of a document is photocopied to verify customer ID, the authorised individual should write or stamp “certified true extract”.

Part A. Customer details

Section 1 - Fund details (Superannuation funds or other funds)

1) Please provide fund details

Full name of fund

Full business name, if any, of the trustee

Country in which the fund was established

2) Please provide details of all trustees (individual and corporate) Details of each trustee who is an individual

You must also provide customer identification documents for all the individuals. Please refer to Part B for acceptable documents.

Trustee 1 Full name

Address

(PO Box is not accepted)

Suburb

State

Postcode

Country

(if not Australia)

Date of Birth (dd/mm/yyyy)

Trustee 2 Full name

Address

(PO Box is not accepted)

Suburb

State

Postcode

Country

(if not Australia)

Date of Birth (dd/mm/yyyy)

3) Details of corporate trustee

You must provide further details for the companies listed. You must also provide customer identification documents for that company. Please refer to Part B for acceptable documents.*

Trustee 1 Full name

Address

(PO Box is not accepted)

Suburb

State

Postcode

Country

(if not Australia)

* Financial advisers please note, you may choose to retain these documents.

Section 2 - Australian company details

Company name

(as registered with ASIC)

ACN

TFN

ABN

Regulator

Address

(PO Box is not accepted)

Suburb

State

Postcode

Country

Address of principal place of business

Please check the box if 'as above'

Address

(PO Box is not accepted)

Suburb

State

Postcode

Country

For Proprietary or Private companies

Please provide the name of each director of the company below

Director 1 Full name

Director 2 Full name

Director 3 Full name

Director 4 Full name

If space provided is not sufficient, please attach an additional page.

Part B. Identification required

You must attach the following certified documents to this form. Refer to page 1 of this form for details about who can certify customer ID documents.

Funds

Provide the following:

An original, certified copy or certified extract of the fund deed confirming the full name of the fund (front page, recitals and signing page will suffice).

A notice (such as a notice of assessment) issued by the Australian Taxation Office within the last 12 months.

And also provide

Relevant ID documents for the identified trustee (individual or company).

Australian companies

Provide the following:

An original or certified copy of a certificate of registration issued by ASIC.

Declaration and signature - investor must sign and date

I/we confirm that I/we have attached certified customer ID documents as requested.

Investor 1 name

Signature

Date

(dd/mm/yyyy)

Investor 2 name

Signature

Date

(dd/mm/yyyy)