

LEGG MASON FUNDS¹

Direct Transfer

*This form must be used to authorize the transfer of assets from another firm to your Legg Mason Funds account. **Complete one form for each account you are transferring and include a copy of your most recent statement from your current firm.** Transfer requests cannot be honored without an account statement.*

A transfer may come from a like account (e.g., Traditional IRA to Traditional IRA) or, in some situations, an unlike account (e.g., Roth IRA to Traditional IRA). Most transfers may take two to four weeks to complete.

If you have any questions, please contact Shareholder Services at 1-800-822-5544, Monday through Friday, 8:00 am – 5:30 pm (ET).

RETIREMENT ACCOUNTS :

Use this form to request an IRA transfer of assets or a direct rollover (excluding qualified rollover contributions (conversions) to a Roth IRA) from an existing retirement plan account to your IRA at Legg Mason Funds. Based on your instructions, BNY Mellon Investment Servicing Trust Company will initiate the transfer or rollover for you. If you are over age 70, you are responsible for distributing any required minimum distribution amounts from your current retirement plan account (excluding Roth IRAs) in advance of the transfer or rollover. Incomplete information will result in delays in processing your request

DIRECT ROLLOVER NOTICE

If this contribution is a direct rollover from a qualified plan, 403(b) , or 457 plan, I understand that by signing page 3 of this form, I am acknowledging that the direct rollover contribution is an irrevocable election and is no longer eligible for special tax treatment which may be accorded to distributions from a qualified plan, 403(b). or 457 plan.

You should contact your current plan administrator or custodian prior to completing this form to ensure that you have received and completed any in-house forms that they may require. Direct rollovers from a qualified plan to an IRA can only be in the form of cash.

INHERITED IRA ACCOUNTS

This non-reportable transaction occurs between like accounts - Inherited Traditional IRA to Inherited Traditional IRA, or Inherited Roth IRA to Inherited Roth IRA. Note that Inherited SEP IRAs (and Inherited SIMPLE IRAs, after the required two year holding period) can be transferred into a Traditional Inherited IRA.

Do not use this form if you are a spouse beneficiary who wishes to move their inherited assets into an IRA in their own name, or if you are a non spouse beneficiary who wishes to move your inheritance from a qualified plan or 403(b) into an inherited IRA (contact the plan's administrator to facilitate a non-spousal beneficiary direct rollover).

ORIGINAL IRA OWNER'S INFORMATION

Original IRA owner's full name

Passed on this date

and was born on

¹ The term "Legg Mason Funds" refers to the Legg Mason, and Western Asset families of funds.

1 TRANSFER FROM/TRANSFER TO (PLEASE CHOOSE ONE OF THE FOLLOWING OPTIONS)

ACCOUNT TYPE BEING TRANSFERRED

- Individual
- Joint
- Custodial
- Trust
- Estate
- UTMA/UGMA
- Other _____
- Traditional/Rollover IRA
- Roth IRA
- Beneficiary IRA
- SEP IRA
- Coverdell ESA
- SIMPLE IRA*
- Qualified Plan/403(b)/457 Plan*
- Other _____

RECEIVING ACCOUNT TYPE

- Individual
- Joint
- Custodial
- Trust
- Estate
- UTMA/UGMA
- Other _____
- Traditional/Rollover IRA**
- Roth IRA***
- Beneficiary IRA
- SEP IRA
- Coverdell ESA
- SIMPLE IRA*
- Other _____

* May only be transferred to another SIMPLE IRA during the first two years of participation in order to avoid IRS penalty.

** Assets being transferred directly from an Employer-sponsored retirement plan (e.g., 401(k), pension, profit sharing) will be purchased a Direct Rollover.

*** Assets being transferred directly from a Traditional IRA will be purchased as a conversion.

2 LEGG MASON FUND ACCOUNT INFORMATION

Fund Account Registration [Account Owner Name(s)]

Daytime Number

Fund Account Number (if known)

Date of Birth²

Social Security Number

3 INFORMATION ABOUT THE TRANSFERRING ASSETS (MUST COMPLETE 3A AND 3B)

A. REFER TO YOUR STATEMENT FOR THE INFORMATION BELOW. YOU MUST INCLUDE A COPY OF YOUR STATEMENT WITH THIS FORM.

Name of Current Firm, Custodian or Trustee

Daytime Number

Current Firm Address

City, State, Zip

Account Registration [Account Owner Name(s)]

Account Number

B. TRANSFER OPTIONS (CHOOSE ONE):

- 1. Transfer my entire account to Legg Mason Funds. Indicate below how you would like your entire account transferred. Money Market Funds will be liquidated in order to transfer.
 - Transfer Legg Mason Funds In-Kind. All other securities, Sell & Transfer Cash Now. Please complete Section 4.
 - Transfer Legg Mason Funds In-Kind. All other securities, Sell & Transfer Cash at Maturity. Please complete Section 4.
- 2. Transfer only a portion of my account to Legg Mason Funds.

Indicate in the chart in Section 4 what and how you would like your account transferred. If you do not indicate otherwise, Legg Mason Funds will transfer ALL shares. Money market funds will be liquidated in order to transfer. If additional space is needed, attach a separate sheet with appropriate signatures.

² If you are transferring a Traditional IRA and you are over 70½, you may need to need to take your minimum required distribution prior to transferring the account.

4 FUNDS INVESTED WITH CURRENT FIRM, CUSTODIAN OR TRUSTEE

Asset Name/NASDAQ Symbol (If Available)	Account Number	Quantity (Indicate # of shares or ALL)	Transfer Instructions (check one)		
			Transfer In Kind (Legg Mason Funds only)	Sell & Transfer Cash*	
				Now	At Maturity

* In addition, please complete Section 5 for Legg Mason Fund designations

5 FUND DESIGNATION (FOR CASH TRANSFERS TO LEGG MASON)

If transferring cash to your Legg Mason funds account, please fill in the dollar or percentage amount you are investing in each fund. The minimum investment is \$1,000 per fund for Retail accounts, \$250 per fund for IRA accounts. Checks must be payable to: **Legg Mason Funds**.

Fund Name/NASDAQ Symbol (If Available) (Legg Mason Funds Only)	Share Class	Dollar or Percentage Amount

Must Equal 100 %

6 SIGNATURE AND CERTIFICATION

To the carrying firm named above: Unless otherwise indicated in the instructions above, please transfer my entire account to Legg Mason Funds. I understand that to the extent any assets in my account are not readily transferable, with or without penalties, such assets may not be transferred within the time frames by the NYSE Rule 412 or similar rule of the FINRA or their designated examining authority. I authorize you to liquidate any non-transferable proprietary money market fund assets that are part of my account and transfer the resulting credit balance to the successor custodian/trustee. I understand that if I choose a method of disposition of such assets other than the liquidation and transfer, I may become liable for the payment of taxes and penalties with respect to such assets. I also understand that the above indicated carrying organization will contact me with respect for the disposition of any other assets that are non-transferable. I authorize you to deduct any outstanding fee due you from the credit balance in my account. If my account does not contain a credit balance, or if the credit balance in the account is insufficient to satisfy any outstanding fees due you, I authorize you to liquidate the assets in my account to the extent necessary to satisfy any outstanding fee due you. Upon receiving a copy of this transfer instruction, the carrying organization will cancel all open orders of my account on its books. I affirm that I have destroyed or returned to you any credit/debit cards and or unused checks issued to me in connection with my securities account.

Retirement Account:

I authorize the transfer of assets or direct rollover as noted above to my Legg Mason IRA and authorize my current custodian, Legg Mason Funds and BNY Mellon Investment Servicing Trust Company to process this request on my behalf. I understand it is my responsibility to insure the prompt transfer of assets or direct rollover by the current custodian. I have read and understand all information on this form and hereby provide the applicable authorization.

Account Owner Signature

Date

Joint Account Holder/Plan Administrator Signature

Date

Medallion Signature Guarantee

(The current Trustee/Custodian may require your signature to be guaranteed. Please call that institution for their requirements.)

CONTACT INFORMATION (INCLUDING CUSTOMER COMPLAINTS)

Mail:	Postal address Legg Mason Funds P.O. Box 9699 Providence, RI 02940-9699	Overnight carrier address Legg Mason Funds 4400 Computer Drive Westborough, MA 01581
Phone:	To speak with an investment professional regarding any of our funds, please call toll-free: 1-800-822-5544, Monday through Friday, 8:00 am – 5:30 pm (ET)	
Fax:	1-508-599-4186	
TeleFund:	To access our telephone account management service, please call toll-free: 1-877-6LMFUNDS (1-877-656-3863)	
Internet:	www.leggmasonfunds.com	

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing. For a free prospectus, which contains this and other information on any Legg Mason Fund, visit www.leggmasonfunds.com. An investor should read the prospectus carefully before investing.