

LEGG MASON FAMILY OF FUNDS

Change of Ownership

This form should be used to authorize the transfer of funds between two Legg Mason Funds accounts. **If you are transferring to a new account, the appropriate new account application must accompany this form along with additional paperwork outlined on page 3.** For assistance, please call Shareholder Services at 1-800-822-5544, Monday through Friday, 8:00 am - 5:30 pm (EST).

Please note: Most service options WILL NOT automatically carry over to a new registration; the new Account Owner(s) must elect the service(s). To take advantage of a range of services, including Future First[®], TransAct, and more, please call us or print the appropriate form from www.leggmasonfunds.com.

1 ACCOUNT INFORMATION

Please transfer the funds held in the account listed below:

Account Number

Fund Account Registration [Account Owner Name(s)]

To the following account:

Account Number (if establishing a new account, please submit with your application)

Fund Account Registration [Account Owner Name(s), if applicable]

2 INSTRUCTIONS FOR TRANSFER

- A. Transfer entire account
 Transfer specific dollar or share amount detailed below

Fund Name and Share Class Quantity (indicate shares or dollars)

Fund Name and Share Class Quantity (indicate shares or dollars)

- B. Provide additional instructions on the lines below. If moving funds from your non-IRA account to an IRA account, please indicate a tax year for the contribution.

- C. Cost Basis (non-fiduciary accounts only)

Legg Mason or its affiliates do not provide legal advice. We suggest that you contact your tax or legal advisor for any information relating to your specific situation.

Unless indicated differently below, your cost basis information (if available) will be carried over from the original account to the new account.

- Do not carry over cost basis information from the original account to the new account

3 SIGNATURE AND CONFIRMATION

This section must be completed in order to authorize your account change. If one or more of the existing Account Owners have passed away, please check the box below the signature line to inform us of this.

Each Account Owner, beneficiary or authorized delegate makes the following certifications:

I have provided accurate and complete information and I have read and agree to all applicable account information.

In consideration of your accepting these instructions, I (we) hereby release and discharge Legg Mason Shareholder Services, LLC (Legg Mason) from any liability or claim in connection with the foregoing instructions and agree to indemnify and hold Legg Mason and its affiliates harmless against loss from any action, claim or demand of any person as a result of Legg Mason complying with their instructions.

I (we) hereby irrevocably relinquish all rights, title, and interest to the above listed asset. I (we) hereby acknowledge that I (we) have read and understand the terms of this request to transfer assets and further acknowledge that the terms of this request to transfer assets and further acknowledge that the terms of this request are binding regardless of any other agreement(s) between myself (us) and the recipient(s) of these assets.

I understand that the signatures of all CURRENT account holders, beneficiaries or authorized delegates are required and are included below.

Account Owner Executer/Administrator Beneficiary Successor Trustee Personal Rep

Signature _____ Print Name _____ Date _____

Account Owner Executer/Administrator Beneficiary Successor Trustee Personal Rep

Signature _____ Print Name _____ Date _____

Signature of Spouse (required if distribution is due to divorce)

Signature of Spouse may be required in Community Property states if persons other than the account owner's spouse are designated to receive a distribution.

If you are a resident of a Community Property state, it is your responsibility to know and abide by the state laws governing retirement account distributions.

An Account Owner has passed away. Date of Death _____ / _____
MM/DD/YYYY Relationship to owner

You may be required to provide an original certified copy of the Death Certificate when obtaining a Medallion Signature Guarantee.

4 MEDALLION SIGNATURE GUARANTEE

A Medallion Signature Guarantee is required. You can obtain a Medallion Signature Guarantee from most banks, savings institutions, broker/dealers or financial institutions. Notarization by a Notary Public is not acceptable in lieu of a signature guarantee.

Medallion Signature Guarantee Stamp [HERE](#)

CHANGE OF OWNERSHIP REQUIREMENTS

Additional paperwork may be required to change ownership of an existing Legg Mason Funds account. Please contact Shareholder Services at 1-800-822-5544, Monday through Friday, 8:00 am – 5:30 pm (EST) if you have any questions or if your specific registration change is not listed below.

Please note: Change of Ownership form requires a Medallion Signature Guarantee (MSG). You can obtain a Medallion Signature Guarantee from most banks, savings institutions, broker/dealers or financial institutions. Notarization by a Notary Public is not acceptable in lieu of a Medallion Signature Guarantee.

INDIVIDUAL TO JOINT ACCOUNT

- Application for Investment signed by all Account Owners
- Change of Ownership form signed by current Account Owner

INDIVIDUAL ACCOUNT TO ESTATE ACCOUNT DUE TO DEATH OF ACCOUNT OWNER

Decedent's assets may need to be moved into an Estate Account prior to allocation or distribution.

- Certified original copy of Account Owner death certificate may need to be provided when obtaining Medallion Signature Guarantee from your financial institution.
- Court Appointment Papers, Letter of Administration, or Letters of Testamentary stating the executor of the Estate are required. You may need to provide this when obtaining Medallion Signature Guarantee from your financial institution.
- If requesting to distribute the account immediately:
 - IRS Form W9 is required (available from www.irs.gov).
- If requesting to maintain the account with Legg Mason:
 - Executor must complete and sign a Business Entity Application to open an Estate Account
 - Executor must sign the Change of Ownership form indicating capacity and must be Medallion Signature Guaranteed to move assets to the new account registered in the new Account Owner(s) name(s).

ESTATE ACCOUNT TO INDIVIDUAL ACCOUNT

- New Account Owner(s) must complete and sign an Application for Investment to open a new account.
- Executor must sign the Change of Ownership form indicating capacity and must be a Medallion Signature Guaranteed to move assets to the new account registered in the new Account Owner(s) name(s).

JOINT ACCOUNT TO INDIVIDUAL ACCOUNT DUE TO DEATH OF AN ACCOUNT OWNER

- Application for Investment signed by the new Account Owner
- Change of Ownership form signed by the new Account Owner
- Certified copy of the Account Owner's death certificate may need to be provided when obtaining Medallion Signature Guarantee from your financial institution.

JOINT ACCOUNT TO INDIVIDUAL ACCOUNT DUE TO DIVORCE

- Application for Investment for each Account Owner maintaining an account with Legg Mason
- Change of Ownership form signed by all Account Owners
- Certified Court Order that details the allocation of assets, or court-issued divorce decree

UGMA/UTMA CUSTODIAL ACCOUNT TO INDIVIDUAL ACCOUNT (MINOR NOW LEGAL AGE IN STATE OF RESIDENCE)

- Application for Investment signed by the former Minor
- Change of Ownership form signed by the Custodian or former minor with Medallion Signature Guarantee
- A certified copy of the former minor's birth certificate may be required to obtain a Medallion Signature Guarantee by your financial institution.

INDIVIDUAL OR JOINT ACCOUNT TO A TRUST ACCOUNT

- Application for Investment signed by all Trustees
- Change of Ownership form signed by all Individual or Joint Account Owners
- First and last page of the Trust document

REMOVING A TRUSTEE FROM A TRUST ACCOUNT DUE TO DEATH OF TRUSTEE OR RESIGNATION

- Application for Investment signed by new Trustee(s)
- Change of Ownership form signed by new Trustee(s)
- Title and signature page of the Trust document, including an excerpt from the Trust document that identifies the trustees may need to be provided when obtaining Medallion Signature Guarantee from your financial institution.

IRA ACCOUNT OWNER PASSES AWAY

- IRA Application for each beneficiary
- Change of Ownership form for each beneficiary
- Certified original copy of the Account Owner's death certificate may need to be provided when obtaining Medallion Signature Guarantee

IRA DISTRIBUTION DUE TO DIVORCE

- IRA Application signed by the former spouse
- Change of Ownership form signed by Account Owner and former spouse
- Certified Court Order that details the allocation of assets, or court-issued divorce decree

CONTACT INFORMATION (INCLUDING CUSTOMER COMPLAINTS)

Mail:	Postal address Legg Mason Funds P.O. Box 9699 Providence, RI 02940-9699	Overnight carrier address Legg Mason Funds 4400 Computer Drive Westborough, MA 01581
Phone:	To speak with an investment professional regarding any of our funds, please call toll-free: 1-800-822-5544, Monday through Friday, 8:00 am – 5:30 pm (ET)	
Fax:	1-508-599-4186	
TeleFund:	To access our telephone account management service, please call toll-free: 1-877-6LMFUNDS (1-877-656-3863)	
Internet:	www.leggmasonfunds.com	

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing. For a free prospectus, which contains this and other information on any Legg Mason Fund, visit www.leggmasonfunds.com. An investor should read the prospectus carefully before investing.