

For Immediate Release

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Legg Mason, Inc. Tops 2017 “JUST 100” Rankings from *Forbes* and JUST Capital

(Baltimore, MD, December 12, 2017) – Legg Mason, Inc. today was named one of America’s Most JUST Companies, according to *Forbes* and JUST Capital, a nonprofit that ranks the largest publicly traded corporations in the United States on the issues Americans care about most. The second annual JUST 100 ranking compares America’s companies head-to-head, based on the priorities of the American people.

Legg Mason is recognized for outperforming its peers on the criteria deemed to be most important, including worker pay and treatment, job creation, healthy products and communities, environmental impact, and more.

“We are honored to be named one of the Most JUST Companies for the second straight year,” said Joe Sullivan, Chairman and Chief Executive Officer of Legg Mason. “This award recognizes the commitment and passion of our employees in fulfilling our Mission of **Investing to Improve Lives**™—the lives of our clients, stakeholders, employees and communities. At Legg Mason, we believe that simultaneously seeking to ‘do well’ as a business and ‘do good’ for our stakeholders strengthens both, and we are pleased by this acknowledgement of our ongoing work.”

“Business can and should be a unifying force for good in America today, but what it needs is a new North Star” said Martin Whittaker, CEO of JUST Capital. “That is what these rankings represent. By trusting in the American people to define what really matters when it comes to measuring business performance, we think we can help breathe life into the vision of a more just economy that better serves the broader best interests of society.”

“The second annual JUST 100 list serves as a report card for corporate America, providing unbiased data about how corporations are performing on the issues Americans care most about,” said *Forbes* editor Randall Lane. “At a time when corporate America, as a whole, faces low public approval, the companies in the JUST 100 provide an example for their peers on how to win back the trust of the American people.”

The rankings are based on one of the most comprehensive surveys ever conducted on public attitudes towards corporate behavior, involving 10,000 American respondents in 2017 and more than 72,000 over the past three years. For the complete 2017 JUST 100 list, please visit: www.forbes.com/just100.

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About Legg Mason

Legg Mason is a global asset management firm with \$763 billion in assets under management as of

November 30, 2017. The Company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland, and its common stock is listed on the New York Stock Exchange (symbol: LM). www.leggmason.com

About JUST Capital

JUST Capital, an independent, nonprofit research organization, makes it easier for people, companies, and markets to do the right thing by tracking the business behaviors Americans care about most. Our research, rankings, and data-driven tools help people make more informed decisions about where to invest, work, and buy to direct capital towards companies advancing a more just future. Companies that believe in fair pay and equal treatment for all workers. Companies that create good jobs and understand the value of strong communities. Companies that are committed to a healthy planet. America's Most JUST Companies, including the groundbreaking JUST 100, is published annually in Forbes and on www.justcapital.com.

About Forbes Media

Forbes Media is a global media, branding and technology company, with a focus on news and information about business, investing, technology, entrepreneurship, leadership and affluent lifestyles. The company publishes Forbes and Forbes Asia magazines, as well as Forbes.com. The Forbes brand today reaches more than 117 million people worldwide with its business message each month through its magazines and 38 licensed local editions around the globe, Forbes.com, TV, conferences, research, social and mobile platforms. Forbes Media's brand extensions include conferences, education, financial services and brand licensing.

About the Methodology

JUST Capital's rankings are the culmination of over three years of market research (encompassing over 72,000 respondents mapped to the U.S. Census population) on what the American people prioritize regarding corporate behavior today. JUST Capital conducted its 2017 survey of the American public, which included 10,000 respondents, in partnership with NORC at the University of Chicago. The survey results found that Americans, when asked to identify what is most important for companies to prioritize, ranked the following in order of importance: workers, customers, products, the environment, communities, jobs, and finally, management & shareholders. JUST Capital then tracked and evaluated the performance of companies against these priorities and created the ranking model that drives America's Most JUST Companies, including the JUST 100 absolute ranking and industry leader rankings. The selection of companies draws from the Russell 1000 Index, which represents over 90 percent of the U.S. stock market value.

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