

For Immediate Release

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Legg Mason Reports Assets Under Management and Flows for August 2019

Baltimore, MD — Sept. 12, 2019 — Legg Mason, Inc. (NYSE: LM) reported preliminary assets under management (AUM) of \$776.8 billion as of Aug. 31, 2019. This month's AUM included long-term net inflows of \$0.8 billion, driven by positive inflows in all three asset classes, including \$0.4 billion in fixed income, \$0.3 billion in alternatives, and \$0.1 billion in equities. AUM also included net liquidity outflows of \$4.4 billion and negative foreign exchange impact of \$1.4 billion.

LEGG MASON, INC. AND SUBSIDIARIES
(Amounts in billions)

Assets Under Management

By asset class:	Preliminary					
	August 2019	July 2019	June 2019	March 2019	December 2018	September 2018
Equity	\$ 201.0	\$ 206.8	\$ 205.6	\$ 202.0	\$ 181.0	\$ 214.5
Fixed Income	444.7	438.2	438.0	419.6	406.6	411.0
Alternatives	71.7	71.7	70.1	68.6	66.3	67.4
Long-Term Assets	\$ 717.4	\$ 716.7	\$ 713.7	\$ 690.2	\$ 653.9	\$ 692.9
Liquidity	59.4	63.8	66.5	67.8	73.3	62.5
Total	\$ 776.8	\$ 780.5	\$ 780.2	\$ 758.0	\$ 727.2	\$ 755.4
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About Legg Mason

Guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are \$777 billion as of August 31, 2019. To learn more, visit our [website](#), our [newsroom](#), or follow us on [LinkedIn](#), [Twitter](#), or [Facebook](#).