

**For Immediate Release**

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**Legg Mason Reports Assets Under Management and Flows for July 2019**

**Baltimore, MD** — Aug. 12, 2019 — Legg Mason, Inc. (NYSE: LM) reported preliminary assets under management (AUM) of \$780.5 billion as of July 31, 2019. This month's AUM included long-term net inflows of \$0.1 billion, driven by alternative inflows of \$1.6 billion and fixed income inflows of \$0.1 billion, partially offset by equity outflows of \$1.6 billion. Realizations totaled \$0.1 billion. AUM also included liquidity outflows of \$2.8 billion and negative foreign exchange of \$1.4 billion.

**LEGG MASON, INC. AND SUBSIDIARIES**  
(Amounts in billions)  
(Unaudited)

**Assets Under Management**

	Preliminary		March	December	September
By asset class:	July 2019	June 2019	2019	2018	2018
Equity	\$ 206.8	\$ 205.6	\$ 202.0	\$ 181.0	\$ 214.5
Fixed Income	438.2	438.0	419.6	406.6	411.0
Alternatives	71.7	70.1	68.6	66.3	67.4
Long-Term Assets	\$ 716.7	\$ 713.7	\$ 690.2	\$ 653.9	\$ 692.9
Liquidity	63.8	66.5	67.8	73.3	62.5
Total	\$ 780.5	\$ 780.2	\$ 758.0	\$ 727.2	\$ 755.4

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**About Legg Mason**

Guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are \$781 billion as of July 31, 2019. To learn more, visit our [website](#), our [newsroom](#), or follow us on [LinkedIn](#), [Twitter](#), or [Facebook](#).