

For Immediate Release

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Legg Mason Reports Assets Under Management and Flows for June 2019

Baltimore, MD — July 11, 2019 — Legg Mason, Inc. (NYSE: LM) reported preliminary assets under management (AUM) of \$780.2 billion as of June 30, 2019. This month's AUM included long-term net inflows of \$0.5 billion, driven by fixed income inflows of \$0.8 billion and alternative inflows of \$0.2 billion, partially offset by equity outflows of \$0.5 billion. Alternative AUM reflected \$0.2 billion of realizations. AUM also included a positive foreign exchange impact of \$1.2 billion and liquidity net inflows of \$0.1 billion.

LEGG MASON, INC. AND SUBSIDIARIES
(Amounts in billions)

Assets Under Management

By asset class:	Preliminary				
	June 2019	March 2019	December 2018	September 2018	June 2018
Equity	\$205.6	\$202.0	\$181.0	\$214.5	\$206.4
Fixed Income	438.0	419.6	406.6	411.0	412.3
Alternatives	70.1	68.6	66.3	67.4	66.4
Long-Term Assets	\$713.7	\$690.2	\$653.9	\$692.9	\$685.1
Liquidity	66.5	67.8	73.3	62.5	59.5
Total	\$780.2	\$758.0	\$727.2	\$755.4	\$744.6

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About Legg Mason

Guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are \$780 billion as of June 30, 2019. To learn more, visit our [website](#), our [newsroom](#), or follow us on [LinkedIn](#), [Twitter](#), or [Facebook](#).