

For Immediate Release

Contact Information:

Investors:

Alan Magleby
+1 (410) 454-5246
afmagleby@leggmason.com

Media:

Mary Athridge
+1 (212) 805-6035
mkathridge@leggmason.com

Legg Mason Reports Assets Under Management and Flows for April 2019

Baltimore, MD — May 13, 2019 — Legg Mason, Inc. (NYSE: LM) reported preliminary assets under management (AUM) of \$767.5 billion as of April 30, 2019. This month's AUM included long-term net inflows of approximately \$1.2 billion, driven by fixed income and alternative inflows of \$2.5 billion and \$0.1 billion, respectively, which were partially offset by equity outflows of \$1.4 billion. Alternative AUM reflects \$0.1 billion of realizations. AUM also included liquidity net outflows of \$1.1 billion and a negative foreign exchange impact of \$0.5 billion.

LEGG MASON, INC. AND SUBSIDIARIES
(Amounts in billions)

Assets Under Management

By asset class:	Preliminary				
	April 2019	March 2019	December 2018	September 2018	June 2018
Equity	\$209.0	\$202.0	\$181.0	\$214.5	\$206.4
Fixed Income	422.5	419.6	406.6	411.0	412.3
Alternatives	69.2	68.6	66.3	67.4	66.4
Long-Term Assets	\$700.7	\$690.2	\$653.9	\$692.9	\$685.1
Liquidity	66.8	67.8	73.3	62.5	59.5
Total	\$767.5	\$758.0	\$727.2	\$755.4	\$744.6

#

About Legg Mason

Guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are \$768 billion as of April 30, 2019. To learn more, visit our [website](#), our [newsroom](#), or follow us on [LinkedIn](#), [Twitter](#), or [Facebook](#).