

**For Immediate Release**

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**Legg Mason Reports Assets Under Management and Flows for February 2019**

**Baltimore, MD** — March 12, 2019 — Legg Mason, Inc. (NYSE: LM) reported preliminary assets under management (AUM) of \$762.8 billion as of Feb. 28, 2019. This month's AUM included long-term net inflows of \$1.2 billion, driven by fixed income inflows of \$0.7 billion, alternative inflows of \$0.3 billion and equity inflows of \$0.2 billion. AUM also included liquidity net inflows of \$9.6 billion and negative foreign exchange impact of \$1.5 billion.

**LEGG MASON, INC. AND SUBSIDIARIES**  
(Amounts in billions)

**Assets Under Management**

By asset class:	<b>Preliminary</b>					
	February 2019	January 2019	December 2018	September 2018	June 2018	March 2018
Equity	\$ 202.2	\$ 196.3	\$ 181.0	\$ 214.5	\$ 206.4	\$ 203.0
Fixed Income	414.1	414.3	406.6	411.0	412.3	422.3
Alternatives	66.9	66.3	66.3	67.4	66.4	66.1
Long-Term Assets	\$ 683.2	\$ 676.9	\$ 653.9	\$ 692.9	\$ 685.1	\$ 691.4
Liquidity	79.6	69.8	73.3	62.5	59.5	62.7
Total	<u>\$ 762.8</u>	<u>\$ 746.7</u>	<u>\$ 727.2</u>	<u>\$ 755.4</u>	<u>\$ 744.6</u>	<u>\$ 754.1</u>

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**About Legg Mason**

Guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are \$763 billion as of Feb. 28, 2019. To learn more, visit our [website](#), our [newsroom](#), or follow us on [LinkedIn](#), [Twitter](#), or [Facebook](#).