

For Immediate Release

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Legg Mason Reports Assets Under Management and Flows for January 2019

Baltimore, MD — Feb. 12, 2019 — Legg Mason, Inc. (NYSE: LM) reported preliminary assets under management (AUM) of \$746.7 billion as of Jan. 31, 2019. This month's AUM included net long-term outflows of \$2.0 billion, driven by net outflows in fixed income of \$2.4 billion, partially offset by alternative and equity inflows of \$0.2 billion each. Alternative AUM reflects \$0.2 billion of realizations. Liquidity outflows were \$3.8 billion and the impact of foreign exchange was a positive \$2.3 billion.

LEGG MASON, INC. AND SUBSIDIARIES
(Amounts in billions)

Assets Under Management

By asset class:	Preliminary				
	January 2019	December 2018	September 2018	June 2018	March 2018
Equity	\$196.3	\$181.0	\$214.5	\$206.4	\$203.0
Fixed Income	414.3	406.6	411.0	412.3	422.3
Alternatives	66.3	66.3	67.4	66.4	66.1
Long-Term Assets	\$676.9	\$653.9	\$692.9	\$685.1	\$691.4
Liquidity	69.8	73.3	62.5	59.5	62.7
Total	\$746.7	\$727.2	\$755.4	\$744.6	\$754.1

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About Legg Mason

Guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are \$747 billion as of Jan. 31, 2019. To learn more, visit our [website](#), our [newsroom](#), or follow us on [LinkedIn](#), [Twitter](#), or [Facebook](#).