

For Immediate Release

Contact Information:

Investors:

Alan Magleby
(410) 454-5246
afmagleby@leggmason.com

Media:

Mary Athridge
(212) 805-6035
mkathridge@leggmason.com

Legg Mason Reports Assets Under Management and Flows for October 2018

Baltimore, Maryland — November 12, 2018 — Legg Mason, Inc. (NYSE: LM) reported preliminary assets under management of \$733.0 billion as of October 31, 2018. This month's AUM included net long-term inflows of \$0.7 billion, driven by net inflows in fixed income of \$1.5 billion and alternatives of \$0.1 billion, partially offset by net outflows in equities of \$0.9 billion. Liquidity net inflows were \$0.1 billion and this month's AUM included a negative foreign exchange impact of \$0.4 billion.

LEGG MASON, INC. AND SUBSIDIARIES
(Amounts in billions)

Assets Under Management

	Preliminary				
By asset class:	October 2018	September 2018	June 2018	March 2018	December 2017
Equity	\$ 196.9	\$ 214.5	\$ 206.4	\$ 203.0	\$ 207.6
Fixed Income	406.1	411.0	412.3	422.3	420.1
Alternatives	67.1	67.4	66.4	66.1	66.3
Long-Term Assets	\$ 670.1	\$ 692.9	\$ 685.1	\$ 691.4	\$ 694.0
Liquidity	62.9	62.5	59.5	62.7	73.2
Total	<u>\$ 733.0</u>	<u>\$ 755.4</u>	<u>\$ 744.6</u>	<u>\$ 754.1</u>	<u>\$ 767.2</u>
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About Legg Mason

Guided by a mission of Investing to Improve Lives,TM Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are \$733 billion as of October 31, 2018. To learn more, visit our [website](#), our [newsroom](#), or follow us on [LinkedIn](#), [Twitter](#), or [Facebook](#).