

For Immediate Release

Contact Information:

Investors:

Alan Magleby
(410) 454-5246
afmagleby@leggmason.com

Media:

Mary Athridge
(212) 805-6035
mkathridge@leggmason.com

Legg Mason Reports Assets Under Management and Flows for September 2018

Baltimore, Maryland — October 10, 2018 — Legg Mason, Inc. (NYSE: LM) reported preliminary assets under management of \$755.4 billion as of September 30, 2018. This month's AUM included net long-term inflows of \$3.4 billion, driven by net inflows in fixed income of \$2.1 billion, alternatives of \$1.2 billion and equity of \$0.1 billion. Approximately \$1.0 billion of unfunded wins previously expected to fund in September are now forecast to fund in October. Alternative AUM reflects \$0.1 billion of realizations. Liquidity net inflows were \$1.7 billion and this month's AUM included a negative foreign exchange impact of \$0.4 billion.

LEGG MASON, INC. AND SUBSIDIARIES
(Amounts in billions)

Assets Under Management

By asset class:	Preliminary				
	September 2018	June 2018	March 2018	December 2017	September 2017
Equity	\$ 214.5	\$ 206.4	\$ 203.0	\$ 207.6	\$ 201.2
Fixed Income	411.0	412.3	422.3	420.1	411.9
Alternatives	67.4	66.4	66.1	66.3	65.8
Long-Term Assets	\$ 692.9	\$ 685.1	\$ 691.4	\$ 694.0	\$ 678.9
Liquidity	62.5	59.5	62.7	73.2	75.5
Total	\$ 755.4	\$ 744.6	\$ 754.1	\$ 767.2	\$ 754.4
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About Legg Mason

Guided by a mission of Investing to Improve Lives,TM Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are \$755 billion as of September 30, 2018. To learn more, visit our [website](#), our [newsroom](#), or follow us on [LinkedIn](#), [Twitter](#), or [Facebook](#).