

For Immediate Release

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Legg Mason Hosting Conference Call to Discuss Fiscal First Quarter 2018 Results

General Public Invited to Participate Via Special Access Line

Baltimore, Maryland — July 12, 2017 — Legg Mason, Inc. (NYSE: LM) will announce operating results for its fiscal first quarter 2018 ended June 30, 2017 on Wednesday, July 26, 2017, in a press release that will be issued at approximately 4:00 p.m. EDT. The press release will also be available on the firm's website at www.leggmason.com.

A conference call to discuss the Company's results, hosted by Joseph A. Sullivan, Chairman and CEO of Legg Mason, Inc., will be held at 5:00 p.m. EDT on Wednesday, July 26, 2017. The call will be open to the general public. Interested participants should access the call by dialing 1-800-447-0521 (or for international calls 1-847-413-3238), confirmation number 45213843, at least 10 minutes prior to the scheduled start to ensure connection.

The presentation slides that will be reviewed during the conference call will be available on the Investor Relations section of the Legg Mason website shortly after the release of the financial results.

A replay of the live broadcast will be available on the Legg Mason website, in the investor relations section, or by dialing 1-888-843-7419 (or for international calls 1-630-652-3042), enter pass code 45213843# when prompted. Please note that the replay will be available beginning at 8:00 p.m. EDT on Wednesday, July 26, and ending at 11:59 p.m. EDT on Wednesday, August 8, 2017.

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About Legg Mason, Inc.

Legg Mason, Inc. is a global asset management firm, with \$727 billion in assets under management as of May 31, 2017. The company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland, and its common stock is listed on the New York Stock Exchange (symbol: LM).