

Media Release

13 November 2018

Market leading global Legg Mason funds added to Macquarie Wrap

Legg Mason has recently added two of its global funds, the Legg Mason QS Investors Global Equity Fund and the Legg Mason Western Asset Global Bond Fund, on Macquarie Wrap, one of Australia's leading investment platforms.

Managed by Legg Mason affiliate, QS Investors, the Legg Mason QS Investors Global Equity Fund offers core global equity exposure and employs a quantitative investment approach that incorporates bottom-up fundamental analysis with dynamic quantitative tools to select the best international stock opportunities. Launched in 1998, the Fund has a proven long-term record and has returned 18.23% p.a. after fees over the past five years to 30 September 2018, versus the MSCI World ex Australian AUD 15.25% p.a. return*.

Managed by Legg Mason affiliate, Western Asset, the Global Bond strategy has been available offshore since 2010, with the local Legg Mason Western Asset Global Bond Fund launching in 2016. The Fund is an actively managed, diversified fixed income fund with exposure to sovereign bonds, corporate bonds, high yield, mortgage and asset-backed securities, emerging market debt and other similar securities.

Andy Sowerby, Managing Director at Legg Mason Australia & New Zealand said, "We are delighted to have our two proven global investment solutions added to the Macquarie Wrap platform."

"Global investment strategies are very much in demand from financial advisers as benefits of diversification flow through portfolios, be it equities or bonds, and we expect this demand to only continue to expand".

"Both the Legg Mason QS Investors Global Equity Fund and the Legg Mason Western Asset Global Bond strategy have long track records of success and are we are pleased to make these solutions available to a broader group of potential investors" noted Mr Sowerby.

** Past performance is not a reliable indicator of future performance.*

For more information on the Legg Mason QS Investor Global Equity Fund, visit the Product page at: http://www.leggmason.com.au/en/product/detail/M0003AU_detail.aspx

For more information on the Legg Mason Western Asset Global Bond Fund, visit the Product page at: http://www.leggmason.com.au/en/product/detail/OEWAMGBF_detail.aspx

About Western Asset Management

Western Asset is one of the world's leading dedicated fixed income managers. From offices in Pasadena, Hong Kong, London, Melbourne, New York, São Paulo, Singapore, Tokyo and Dubai, the company provides investment solutions for a wide variety of global clients, across a diverse range of mandates. Western Asset's long performance track record and global presence has positioned the company to continue its commitment to excellence in fixed income investment management and client service. With a focus on long-term fundamental value investing that employs a top-down and bottom-up approach, the firm has experience across the full range of fixed income sectors.

- Established 1971
- Head office Pasadena, USA
- Funds managed AUD \$582 billion as at 30 September 2018

About QS Investors

QS Investors is an active specialist in equity and multi-asset class investment solutions headquartered in New York City, USA. Formed in 1999, it was already an established investor of its kind when it became a part of Legg Mason in 2014. QS Investors is known for integrating quantitative and qualitative analysis into an agile investment approach. Their investment strategy is derived from multiple sources of proprietary investment insights seeking to systematically harness insights from behavioural finance and traditional qualitative research. Through a process that is diversified, systematic and adaptive, QS Investors seeks to deliver consistent, repeatable and risk-controlled returns.

About Legg Mason

Guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are AUD \$1 trillion as at 30 September 2018.

Legg Mason provides a global platform and centralised business and distribution support for its nine affiliated fund managers that include: Brandywine Global, Clarion Partners, ClearBridge, EntrustPermal, Martin Currie, RARE Infrastructure, Royce & Associates, QS Investors and Western Asset. Each affiliate operates independently under its own brand and investment process and is considered an industry expert in its asset class.

Australia Facts:

- Legg Mason's Australian business was established in 1954.
- Assets Under Management (AUM) in Australia are AUD \$55 billion as at 30 September 2018 (Source: Rainmaker Data. Consists of AUM managed in Australia for Australian and offshore investors and AUM managed offshore for Australian investors).
- Legg Mason Australia was awarded the Money Management/Lonsec Fund Manager of the Year in both 2015, 2017 and 2018.

To learn more, visit leggmason.com.au

For further information, please contact:

Simrita Virk at Shed Connect

M: 0434531172

E: simrita.virk@shedconnect.com

Disclaimer

Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) is part of the Global Legg Mason Inc. group. Western Asset Management Company Pty Ltd (ABN 41 117 767 923) (Western Asset Australia) is a related company of Western Asset Management Company and an affiliate of Legg Mason. Legg Mason has appointed Western Asset as investment managers for the Legg Mason Western Asset Global Bond Fund (ARSN 616 233 017) and QS Investors for the Legg Mason QS Investors Global Equity Fund (ARSN 088 669 827). Neither Legg Mason Australia, nor any of its related parties, guarantees the repayment of capital or performance of any of the Funds referred to in this document. Applications to invest in the Legg Mason Western Asset Macro Opportunities Bond Fund (ARSN 608 220 711) can be made using an application form comprising part of the current Product Disclosure Statement, which can be obtained by contacting us on 1800 679 541 or at www.leggmason.com.au. Before making an investment decision you should read the Product Disclosure Statement carefully and you need to consider, with or without the assistance of a financial adviser, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. © 2018 FE Money Management. All rights reserved. The information, data, analyses, and opinions contained herein (1) include the proprietary information of FE Money Management and Lonsec (2) may not be copied or redistributed (3) do not constitute investment advice offered by FE Money Management or Lonsec (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security (5) are not warranted to be correct, complete, or accurate. FE Money Management and Lonsec shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analyses, or opinions or their use. FE Money Management and Lonsec does not guarantee that a fund will perform in line with its Fund Manager of the Year award as it reflects past performance only. Likewise, the Fund Manager of the Year award should not be any sort of guarantee or assessment of the creditworthiness of a fund or of its underlying securities and should not be used as the sole basis for making any investment decision.