



BetaShares

Exchange Traded Funds

LEGG MASON
GLOBAL ASSET MANAGEMENT

Media release

Leading investment management firms, BetaShares and Legg Mason, form Active ETF strategic partnership

Harnessing the strengths and capabilities of both businesses to bring investors best-in-class exchange traded products

SYDNEY, 12 February 2018: Leading Australian ETF Manager, BetaShares, and Legg Mason, one of the world's largest funds management groups, today announced a long-term strategic partnership, to launch a range of Active ETFs.

Legg Mason Managing Director, Australia and New Zealand, Andy Sowerby, said: "BetaShares is a leading Australian ETF Manager with a pedigree in innovation. Its extensive ETF experience, track record of growth, capabilities in sales & marketing and broad suite of funds made BetaShares the obvious partnership choice for our Active ETF ambitions in Australia.

"This partnership allows both Legg Mason and BetaShares to continue to contribute to the industry by broadening the investment options on offer to Australian investors," continued Mr Sowerby.

BetaShares' Chief Executive Officer, Alex Vynokur, said of the partnership: "Legg Mason is one of the world's largest and most experienced asset managers with market-leading investment management capabilities across multiple major asset classes, so we're excited to be part of this collaboration.

"Combining Legg Mason's award-winning active management capability with BetaShares deep ETF skillset, the partnership aims to deliver a suite of high quality Active ETFs that give Australian investors more solutions to diversify their portfolios and achieve their investment objectives."

BetaShares and Legg Mason will initially launch two Active ETFs with an income objective. As with all BetaShares Funds, these new Active ETFs will trade on the Australian Securities Exchange (ASX), making them conveniently accessible to a broad range of investors. BetaShares and Legg Mason expect to launch more Active ETFs products over time.

"With our complementary investment philosophies and the strength and position of both organisations in the marketplace, we are confident this will be a powerful partnership," concluded Mr Vynokur.

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There are currently 14 Active ETFs trading on the Australian Securities Exchange. Funds under management in Active ETFs grew to \$1.7 billion in 2017, up 82% from the year before.

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About Legg Mason

Legg Mason is one of the world's largest funds management groups, with a history that dates to 1899 with the head office in Baltimore, USA. The firm is listed on the New York Stock Exchange and employs approximately 3,300 employees in 39 offices worldwide. One of Legg Mason's most distinguishing characteristics is its global multi-affiliate model. Legg Mason provides a global platform and centralised business and distribution support for its nine affiliated fund managers that include: Brandywine Global, Clarion Partners, ClearBridge, EntrustPermal, Martin Currie, RARE Infrastructure, Royce & Associates, QS Investors and Western Asset. Each affiliate operates independently under its own brand and investment process, and is considered an industry expert in its asset class.

The Australian business was established in 1954 and has grown from strength to strength and recently has been awarded the Money Management/Lonsec Fund Manager of the Year in both 2015 and 2017.

- Funds under management in Australia A\$56b as at 31 December 2017
- Globally funds under management A\$982b as at 31 December 2017

About BetaShares

Awarded ETF Fund Manager of Year for 2017 by Professional Planner/Zenith and 2016 by Professional Planner/Zenith and Money Management/Lonsec, BetaShares Capital Ltd ("BetaShares") is a leading Australian manager of exchange traded products ("ETPs") which are traded on the Australian Securities Exchange. BetaShares offers a range of ETPs which cover Australian equities, cash, currencies, commodities and alternative strategies. BetaShares currently has approximately \$5.2 billion in assets under management.

BetaShares is a member of the Mirae Asset Global Investments Group, one of Asia's largest asset management firms. Mirae currently manages over US\$100B.

BetaShares provides the following Funds to Australian investors:

Product Series	Product	Ticker
Cash & Fixed Income ETFs	Australian Bank Senior Floating Rate Bond ETF	QPON
	Australian High Interest Cash ETF	AAA
Hybrid Funds	Active Australian Hybrids Fund (managed fund)	HBRD
Commodity ETFs	Agriculture ETF – Currency Hedged (synthetic)	QAG
	Commodities Basket ETF – Currency Hedged (synthetic).	QCB
	Crude Oil Index ETF – Currency Hedged (synthetic)	OOO
	Gold Bullion ETF – Currency Hedged	QAU
Currency ETFs	British Pound ETF	POU
	Euro ETF	EEU
	U.S. Dollar ETF	USD
	BetaShares Strong U.S. Dollar Fund (hedge fund)	YANK
	BetaShares Strong Australian Dollar Fund (hedge fund)	AUDS
Equities ETFs	FTSE RAFI Australia 200 ETF	QOZ
	Financials Sector ETF	QFN
	Resources Sector ETF	QRE
	Australian Ex-20 Portfolio Diversifier ETF	EX20
	Australian Small Companies Select Fund (managed fund)	SMLL
	Australian Sustainability Leaders ETF	FAIR
Equity Income Funds	Australian Dividend Harvester Fund (managed fund)	HVST
	Equity Yield Maximiser Fund (managed fund)	YMAX
Geared Funds	Geared Australian Equity Fund (hedge fund)	GEAR
	Geared US Equity Fund – Currency Hedged (hedge fund)	GGUS
International Funds	FTSE RAFI U.S. 1000 ETF	QUS
	Global Agriculture ETF – Currency Hedged	FOOD
	Global Banks ETF – Currency Hedged	BNKS
	Global Cybersecurity ETF	HACK
	Global Energy Companies ETF – Currency Hedged	FUEL
	Global Gold Miners ETF – Currency Hedged	MNRS
	Global Healthcare ETF – Currency Hedged	DRUG
	Global Sustainability Leaders ETF	ETHI
	NASDAQ 100 ETF	NDQ
	S&P 500 Yield Maximiser Fund (managed fund)	UMAX
	WisdomTree Europe ETF – Currency Hedged	HEUR
	WisdomTree Japan ETF – Currency Hedged	HJPN
	Managed Risk Funds	Managed Risk Australian Share Fund (managed fund)
Managed Risk Global Share Fund (managed fund)		WRLD
Short Funds	Australian Equities Bear Hedge Fund	BEAR
	Australian Equities Strong Bear Hedge Fund	BBOZ
	US Equities Strong Bear Hedge Fund – Currency Hedged	BBUS
Active	AMP Capital Dynamic Markets Fund (Hedge Fund)	DMKT
	AMP Capital Global Infrastructure Securities Fund (Unhedged) (Managed Fund)	GLIN
	AMP Capital Global Property Securities Fund (Unhedged) (Managed Fund)	RENT

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