

Media Release

22 June 2017

Two leading Legg Mason Martin Currie strategies added to Macquarie Wrap's SMA

Legg Mason, one of the world's largest funds management groups, today announced that the Legg Mason Martin Currie Real Income and Equity Income funds are now available to financial advisers across the Separately Managed Account (SMA) investment option on Macquarie Wrap.

The inclusion of our real income and equity funds on Macquarie Wrap reflects the growing demand from investors who are keen to access income generating strategies in this low yield, low return environment says Legg Mason Managing Director, Australia and New Zealand, Andy Sowerby.

Sowerby adds: "The Legg Mason Martin Currie Equity Income and Real Income SMAs are based on the same investment process as the highly successful funds launched in the Australian market few years ago, managed by specialist equity manager, Martin Currie Australia."

Launched in 2010, the Legg Mason Martin Currie Real Income strategy invests in a blend of listed real assets across Australian REITs, utility, infrastructure and like securities available on the Australian Stock Exchange. The fund, with more than \$500 million in FUM, provides an income that is at least 20% higher than the S&P ASX 200 index and aims to grow this income stream in excess of the rate of inflation (as measured by the Consumer Price Index). The fund has received high independent research ratings by Lonsec and Zenith.

Legg Mason Martin Currie's Equity Income Strategy aims to provide a high growth and well diversified income stream. It also seeks to achieve inflation protection from increasing dividends and tax effectiveness through maximising franking benefits.

"Lonsec's 'Highly Recommended' rating and Zenith's 'Recommended' rating of the Legg Mason Martin Currie Equity Income Trust are a solid endorsement of the strategy (which the SMA is based on)," says Sowerby.

About Legg Mason

Legg Mason is one of the world's largest funds management groups, with a history that dates back to 1899. The firm is listed on the New York Stock Exchange and employs approximately 3,400 employees in 40 offices worldwide. One of Legg Mason's most distinguishing characteristics is its global multi-affiliate model. Legg Mason provides a global platform and centralised business and distribution support for its nine affiliated fund managers that include: Brandywine, Clarion Partners, ClearBridge, EnTrustPermal, Martin Currie, RARE Infrastructure (in addition to its own domestic distribution), Royce & Associates, QS Investors and Western Asset. Each affiliate operates independently under its own brand and investment process, and is considered an industry expert in its asset class. Legg Mason offers a diverse set of investment solutions across institutional, wealth management and direct investor channels, covering a range of asset classes including Australian equities, global equities, fixed income, real assets, income, alternatives, emerging markets, direct lending and multi-asset products.

- Established 1899
- Head office Baltimore, USA
- Australia operations started in 1954
- Funds managed A\$952.4 billion (US\$728.4 billion) as at 31 March 2017

About Martin Currie

Martin Currie is an active equity specialist, driven by investment expertise and focused on managing money for a wide range of global clients. Its approach to investing is simple: it focuses on companies. The integrated investment floor seeks out those companies it believes have the fundamentals to deliver material

outperformance on a medium to long-term basis. Once identified, these ideas are moulded into well-balanced portfolios. The firm's approach to portfolio construction reduces and controls macro-factor sensitivity, aiming for client portfolios to derive maximum value from stock insights and for returns to be delivered in a predictable and sustainable fashion. Martin Currie Australia team has 35+ years of experience managing Australian equities

- Established 1881
- Head office Edinburgh Scotland, local offices in Melbourne
- Total funds managed as at 31 March 2017: A\$24 billion

Media contacts:

Simrita Virk at Shed Media

M: 0434531172

E: svirk@shedmedia.com.au

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