

Media Release

26 May 2017

Legg Mason named Money Management ‘Fund Manager of the Year’

For the second time in the past three years, Legg Mason, one of world’s largest funds management groups, was named Fund Manager of the Year at the annual Money Management Awards ceremony held on 25 May in Sydney.

Legg Mason was also awarded the ‘Responsible Investments Manager of the Year – Legg Mason Martin Currie.’

Legg Mason currently actively manages close to a trillion dollars globally through its ‘multi-affiliate’ investment offering. The nine affiliates, including leading firms such as Brandywine Global, Martin Currie, QS Investors and Western Asset, are proven investment specialists with the deep expertise required to excel in their chosen asset classes.

Speaking about the win, Legg Mason Australian Managing Director, Andy Sowerby said: “We are proud to be acknowledged by Money Management with this award. Our business is driven to ensure we meet and exceed our clients’ expectations and it is pleasing to see that the strong returns we deliver are being broadly recognised by the industry.

“This award is a tribute to the expertise, insight and client focus across all our investment affiliates especially Brandywine Global, Martin Currie, QS Investors and Western Asset.

“We attribute our success to delivering a complete range of fund solutions designed to meet an increasingly diverse range of client needs.

“Over the past year we have partnered with our clients to ensure that we offer the right funds in the market. In particular we have expanded our range to include strategies that cover global bond, global equity and alternative strategies to help investors navigate the current investment scenario,” said Sowerby.

About Legg Mason

Legg Mason is one of the world's largest funds management groups, with a history that dates back to 1899. The firm is listed on the New York Stock Exchange and employs approximately 3,400 employees in 40 offices worldwide. One of Legg Mason’s most distinguishing characteristics is its global multi-affiliate model. Legg Mason provides a global platform and centralised business and distribution support for its nine affiliated fund managers that include: Brandywine, Clarion Partners, ClearBridge, EntrustPermal, Martin Currie, RARE Infrastructure (in addition to its own domestic distribution), Royce & Associates, QS Investors and Western Asset. Each affiliate operates independently under its own brand and investment process, and is considered an industry expert in its asset class. Legg Mason offers a diverse set of investment solutions across institutional, wealth management and direct investor channels, covering a range of asset classes including Australian equities, global equities, fixed income, real assets, income, alternatives, emerging markets, direct lending and multi-asset products.

- Established 1899
- Head office Baltimore, USA
- Australia operations started in 1954
- Funds managed A\$952.4 billion (US\$728.4 billion) as at 31 March 2017

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Photo below: (left - Andy Sowerby, Managing Director Legg Mason Australia and right- Will Baylis, Portfolio Manager. Martin Currie Australia)

