

25 October 2017

Change in Responsible Entity: Legg Mason Martin Currie Emerging Markets Fund

Legg Mason Asset Management Australia Limited ("Legg Mason Australia") wishes to announce that it is now the Responsibility Entity for the **Legg Mason Martin Currie Emerging Markets Fund** ("Fund"). RBC Investor & Treasury Services has been appointed as Administrator and Custodian of the Fund.

These changes were effective 16 October 2017.

Launched on 8 September 2011, and formally known as the Martin Currie Global Emerging Markets Fund, the Fund continues to be managed by Martin Currie Investment Management Limited ("Martin Currie") under a dedicated team of emerging market specialists.

The Fund's objective is to deliver capital growth by investing directly or indirectly primarily in equities of companies that are quoted in or operating in one or more countries deemed to be an emerging market.

Martin Currie, a wholly owned affiliate within the Legg Mason group, believes that superior performance in emerging markets can be achieved through an actively managed portfolio constructed exclusively from stocks where the underlying company's long-term growth prospects are not yet reflected in its stock price. The investment manager's primary investment belief is that sustainable cash flows and the effective allocation of capital are the main determinants of share price movements over the long term. The approach seeks to identify emerging market companies that can sustain cash-flow growth and generate returns in excess of their cost of capital. Through fundamental analysis, the investment manager looks for business models that can resist competitive pressure for longer than the market currently expects. This is the key market inefficiency that this philosophy seeks to exploit.

Key features

- Access to the fast-growing sectors and economies within emerging markets.
- An actively managed portfolio of deeply research holdings with the potential deliver attractive returns.
- Managed by a proven and highly rated investment management team.

Disclaimer

Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason) is part of the Legg Mason Inc. group. Mason Australia is the responsible entity of the Legg Mason Martin Currie Emerging Markets Fund (ARSN 147 940 467) (Fund). Martin Currie Investment Management Limited is the fund manager of the Fund. A Product Disclosure Statement is available for the Fund and can be obtained by contacting Legg Mason Asset Management Australia Limited on 1800 679 541 or visiting www.leggmason.com.au. The information in this document is of a general nature only and is not intended to be, and is not, a complete or definitive statement of matters described in it. It has not been prepared to take into account the investment objectives, financial objectives or particular needs of any particular person. Before making an investment decision you should read the Product Disclosure Statement carefully and you need to consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. Legg Mason does not guarantee any rate of return or the return of capital invested. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.