

Media Release

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Legg Mason bolsters Sydney office with the appointment of National Business Development Manager

Legg Mason, one of the world's largest funds management groups with A\$962 billion in funds under management globally, has announced the appointment of Adam Muston as National Business Development Manager based in the firm's recently opened Sydney office.

Adam Muston has over ten years of work experience in the financial services industry and joins Legg Mason from UBS Asset Management where he was the National Sales Manager, Wholesale Sales. Prior to joining UBS, Muston was an equity and derivative sales manager with Shaw Stockbroking.

Legg Mason Managing Director, Australia, Andy Sowerby, said "We have sustained interest and growth across our fund range and it is important that we build our resources to continue support our clients effectively. The appointment of Adam is another important step for our business and he brings a deep understanding of the marketplace and will be strong addition to our team."

"Adam will work with Matt Stovold, Legg Mason's Sales Director and head of the recently opened Sydney office. He will work towards strengthening key partnerships in the retail advisory sector. The skills and knowledge he has gained from working in the stockbroking profession will also be an asset to the company," noted Sowerby.

"Adam joins the firm at a time when Legg Mason Australia has significantly broadened its suite of products, and now offers accessibility, flexibility and choice of investment vehicles across equity, fixed income, multi-asset and alternative asset classes. Investors can now access our best, award winning strategies through SMAs, managed investment schemes, mandates and offshore fund structures," said Sowerby.

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About Legg Mason

Legg Mason is one of the world's largest funds management groups, with a history that dates to 1899 with the head office in Baltimore, USA and \$A962 funds under management. The firm is listed on the New York Stock Exchange and employs approximately 3,400 employees in 40 offices worldwide. One of Legg Mason's most distinguishing characteristics is its global multi-affiliate model. Legg Mason provides a global platform and centralised business and distribution support for its nine affiliated fund managers that include: Brandywine Global, Clarion Partners, ClearBridge, EntrustPermal, Martin Currie, RARE Infrastructure, Royce & Associates, QS Investors and Western Asset. Each affiliate operates independently under its own brand and investment process, and is considered an industry expert in its asset class.

- Australia operations started in 1954, local offices in Melbourne and Sydney
- Funds under management in Australia A\$52 billion as at 30 September 2017
- Globally funds under management A\$962 billion as at 30 September 2017

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