

Update pursuant to ASIC Corporations Instrument 2016/1055

Below are non-materially adverse updates to the following Product Disclosure Statements (each a PDS):

- Legg Mason Martin Currie Ethical Income Fund dated 31 January 2017.

What is the change?

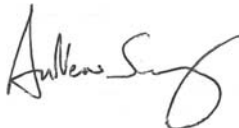
This update is to advise you that with immediate effect we have renamed the Legg Mason Martin Currie Ethical Income Fund as follows:

Fund name	New Fund name	APIR
Legg Mason Martin Currie Ethical Income Fund	Legg Mason Martin Currie Ethical Values With Income Fund	SSB0064AU

This update is for information purposes and no action is required by you. Importantly, there is no change to the existing investment manager, Fund guidelines or management fees.

For further information please contact your usual Relationship Manager or call our Client Services team on 1800 679 541.

Yours sincerely



Andy Sowerby
Managing Director
Legg Mason Australia

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