

# ABOUT LEGG MASON

At Legg Mason we've brought together nine independent, specialist investment managers, each with their own objective thinking.

This means we offer you a choice of strategies and vehicles to help you to diversify your clients' investments and deliver outcomes that meet their goals.

## Key facts

- **Expertise:** Legg Mason brings together a family of well-established investment managers.
- **Independence:** Our investment managers are among the industry leaders in their respective specialist areas and use their unique investment approach to identify the best opportunities.
- **Global coverage:** A broad spectrum of equity, fixed income, liquidity and alternative solutions to suit a wide range of investment needs.
- **Active:** Focus on long-term, actively managed strategies that aim to create sustainable value and a balance between risk and return.

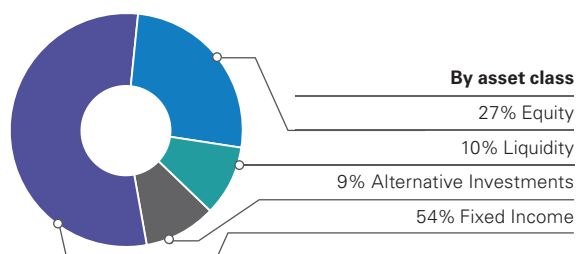
Global presence with approximately 3,300 employees, including 360 investment professionals in 39 offices.



Q4 2017

## AUM breakdown

Assets under management of \$767 billion as of 31 December 2017



## Contact us



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The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested. This information is only for use by professional clients, eligible counterparties or qualified investors. It is not aimed at, or for use by, retail clients.

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# LEGG MASON'S INVESTMENT MANAGERS

Having honed their expertise over many decades and market cycles, our global asset managers offer specialised capabilities across a range of asset classes and strategies. Each team operates with independent vision to help deliver powerful financial solutions for both individuals and institutions.



## Global value investing

Pursuing value since 1986 across equity and fixed income, globally and in the U.S. Historically institutionally focused, the firm has both a boutique's agility and a leader's stability and resources.



## Real estate investment specialists

Clarion Partners is a leading private equity and debt real estate investment manager established in 1982. Clarion invests in the Americas across a broad range of property types and risk profiles, with the goal of consistently creating value for its clients.



## Quality-focused equity

Global investment manager with over 50 years of experience and long-tenured portfolio managers who seek to build income, high active share or low volatility portfolios.



## Global Alternative Asset Manager

EnTrustPermal, one of the world's largest hedge fund investors, has the scale and resources for innovation in a dynamic industry. With nearly 200 manager relationships across all alternative investment strategies, EnTrustPermal is a global leader in structuring comprehensive alternative approaches for institutional and high net worth clients.



## Active equity specialists

An active equity specialist that builds global, stock-driven portfolios based on fundamental research, devoting all of its resources to delivering optimum investment outcomes and superior client relationships.



## Systematic investment solutions

Creates innovative solutions within a quantitative framework. The firm takes a consultative approach to global asset management, and applies complementary behavioral and fundamental market insights to manage portfolios with a repeatable, risk-aware process.



## Global listed infrastructure investing

RARE is a dedicated infrastructure investment manager focused on global listed infrastructure investments. Established in 2006, RARE has grown to become one of the largest listed infrastructure managers globally.



## Small-cap equity

Known for its disciplined, value-oriented approach to managing small-caps. An asset class pioneer, the firm's founder is one of the longest-tenured active managers in the industry.



## Global value fixed income

One of the world's leading global fixed income managers. Founded in 1971, the firm is known for team management, proprietary research and a long-term fundamental value approach.