

## Biography

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### Ursula Schliessler

#### Chief Administrative Officer

As Chief Administrative Officer, Ms. Schliessler oversees the firm's technology, human resources, risk management, internal audit, real estate and fund accounting departments.

Ms. Schliessler has been in senior roles with Legg Mason or predecessor firms for approximately 27 years, with a brief interruption between 2007 and 2010. Prior to being appointed CAO in April, 2015, she was Head of Global Distribution Business Management for Legg Mason, managing day to day operations and aligning strategic initiatives to support the growth of Legg Mason's retail business. In this role, she is a member of Legg Mason's international distribution business legal entity Boards and numerous internal business and operating committees, including the International and US Risk and Operating Committees and Legg Mason's Global Operating Committee. Her expertise spans product development and maintenance, sales strategy, regulatory, compliance and fiduciary responsibilities and business process design and implementation.

Ms. Schliessler was with Citibank and Citigroup Asset Management in roles of increasing responsibility in a number of countries from 1984-2005, and worked to transition international product offerings to Legg Mason through December 2006. From 2007 to January 2009, she was Head of International Product Development and Management for Morgan Stanley Investment Management. She established UAS Global Solutions, Ltd, a management consultancy specifically focused on asset management before rejoining Legg Mason in 2010. She holds a Bachelor of Commerce degree in Economics and a Master of Commerce degree in Business Economics from the University of the Witwatersrand in Johannesburg, South Africa.