

## Biography



## Joe Sullivan

### Chairman and Chief Executive Officer

Joseph A. Sullivan is Chairman and Chief Executive Officer of Legg Mason Inc., a global asset management firm listed on the New York Stock Exchange, which has \$731 billion in assets under management (as of April 30, 2017). Mr. Sullivan is the recipient of Pageant Media and *Fund Action's* 2017 "Fund Leader of the Year" award, recognizing his innovation and contributions to the mutual fund industry. Mr. Sullivan also serves on the Board of Governors for the Investment Company Institute (ICI). He previously served as Chair of the Securities Industry Institute, Chair of the Fixed Income Committee of the National Association of Securities Dealers (NASD), a Board Member of the Bond Market Association and as a member of the New York Stock Exchange (NYSE) Hearing Board.

Mr. Sullivan joined Legg Mason in September 2008 and, after serving as Head of Global Distribution and Chief Administrative Officer, was appointed interim Chief Executive Officer as of October 2012. Before joining Legg Mason, he served on the Board of Directors of Stifel Financial and as Executive Vice President and Head of Fixed Income Capital Markets for Stifel Nicolaus from December 2005. Mr. Sullivan has more than 35 years of industry experience, holding prior executive roles at Legg Mason Wood Walker, Dain Bosworth and Piper Jaffray.

Mr. Sullivan holds a Bachelor of Arts degree in Economics from St. John's University and is a graduate of the Securities Industry Institute at the Wharton School of Business at the University of Pennsylvania.

Mr. Sullivan is active in public service and committed to improving education by serving or having served as a member of the Board of Trustees for Johns Hopkins Medicine, Johns Hopkins Carey Business School Financial Services Advisory Board, Catholic Charities, St. Ignatius Loyola Academy, Chair of the Board of Trustees of Loyola Blakefield School, and President of the Baltimore Youth Hockey Association.

### **About Legg Mason**

Legg Mason is a globally diversified family of independent asset management firms recognized for proven investment expertise in their respective areas of specialization. The family of Legg Mason affiliates includes: Brandywine Global, Clarion Partners, ClearBridge Investments, EnTrustPermal, Martin Currie, QS Investors, RARE Infrastructure, Royce & Associates and Western Asset Management.

Founded in 1899, today, Legg Mason is one of the largest money management firms in the world, serving individual and institutional investors across a broad range of asset classes, including fixed income, equities, liquidity, and alternatives. Legg Mason has approximately 3,000 employees with 31 offices around the world including New York, London, Tokyo, Singapore, Hong Kong, Dubai, Melbourne, Miami, and Sao Paulo, and is headquartered in Baltimore, Maryland.