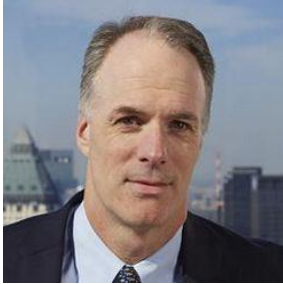


Biography



John Kenney

Global Head of Affiliate Strategic Initiatives

John Kenney was appointed Global Head of Affiliate Strategic Initiatives in April 2015 and elected to Legg Mason's Executive Committee effective June 1, 2017. Mr. Kenney is a member of the board of directors of each of Legg Mason's investment affiliates, providing ongoing strategic support and guidance on corporate governance, business development, and operating issues.

From 2002 until 2005, Mr. Kenney served in a variety of sales management roles at Legg Mason, including as Managing Director, Co-National Sales Manager of the Legg Mason Fixed Income Capital Markets Group, the capital markets business sold by Legg Mason in 2005. He rejoined Legg Mason in 2011, serving in a variety of roles, including as a Managing Director in Legg Mason's Corporate Strategy and Business Development Group and as the chief executive officer and head of Legg Mason Global Asset Allocation.

In addition to his role with each of the Legg Mason investment advisory affiliates, Mr. Kenney is a member of Legg Mason's Capital Committee, and is an officer of the Legg Mason Charitable Foundation. He is also a member of the Board of Directors of the Baltimore School for the Arts.

Mr. Kenney is a graduate of the University of Notre Dame.