

**For Immediate Release**

**Contact Information:**

**Investors:**

Alan Magleby  
(410) 454-5246  
[afmagleby@leggmason.com](mailto:afmagleby@leggmason.com)

**Media:**

Mary Athridge  
(212) 805-6035  
[mkathridge@leggmason.com](mailto:mkathridge@leggmason.com)

**LEGG MASON HOSTING INVESTOR DAY TO DISCUSS  
STRATEGIC INITIATIVES TO DRIVE PROFITABILITY AND GROWTH**

**-- General Public Invited to Participate Via Special Access Line --**

Baltimore, Maryland — May 11, 2010 — Legg Mason, Inc. (NYSE: LM) announced that it is hosting an Investor Day for investors and analysts on Thursday, May 13<sup>th</sup> in New York City from 8:30 a.m. to approximately 12:30 p.m. A full agenda and presentation deck will be available on the firm's web site at approximately 8:00 a.m. at [http://www.leggmason.com/about/investor\\_relations.aspx](http://www.leggmason.com/about/investor_relations.aspx).

Senior executives at Legg Mason and at its investment affiliates will discuss plans to drive profitability and growth in the Company's fiscal year 2011. Speakers will include:

**Legg Mason**

Mark R. Fetting, Chairman and Chief Executive Officer, Legg Mason  
Charles "C.J." Daley, Jr., Chief Financial Officer, Legg Mason  
David R. Odenath, Head of the Americas, Legg Mason  
Ronald R. Dewhurst, Head, International Asset Management, Legg Mason  
Jeffrey A. Nattans, Head, Specialized Investment Managers, Legg Mason  
Joseph A. Sullivan, Chief Administrative Officer, Legg Mason

**Legg Mason Investment Affiliates**

Bill Elcock, Chief Executive Officer, Batterymarch Financial Management  
David Hoffman, Managing Director, Brandywine  
Peter Sundman, Chief Executive Officer, ClearBridge Advisors  
Bill Miller, Chief Investment Officer, Legg Mason Capital Management  
Isaac Souede, Chief Executive Officer, Permal  
Chuck Royce, Royce & Associates  
James W. Hirschmann, Chief Executive Officer, Western Asset Management

Interested participants can access the conference call by dialing 1-888-324-3910 (or for international calls 1-312-470-7334) at least 10 minutes prior to the scheduled start to ensure connection. The call will also be accessible through the firm's website at [www.leggmason.com](http://www.leggmason.com). For

those participants unable to listen to the live broadcast of the conference call, a replay will be available on the Legg Mason Web site under the Investor Relations section or by dialing 1-800-774-9244 (or for international calls 1-203-369-3825), access Pin Number 173546 after the completion of the call. Please note that the replay will be available beginning at 4:00 p.m., E.D.T., on Thursday, May 13, 2010 and ending on May 20, 2010 at 10:59 p.m. E.D.T.

###

Legg Mason, Inc. is a global asset management firm, with \$685 billion in assets under management as of March 31, 2010. The company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland, and its common stock is listed on the New York Stock Exchange (symbol: LM).