

For Immediate Release

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MARK R. FETTING TO PRESENT AT THE 2010 CLSA AsiaUSA FORUM

Baltimore, Maryland — February 23, 2010 — Legg Mason, Inc. (NYSE: LM) today announced that Mark R. Fetting, Chairman and CEO, is scheduled to speak at the 2010 CLSA AsiaUSA Forum in San Francisco, California on Tuesday, March 2nd at approximately 9:00 a.m. P.S.T.

Both live and on-demand versions of the audio webcast will be available. A link to the presentation slides and webcast will be accessible through the firm's Web site at leggmason.com under the "Investor Relations" section. The on-demand audio webcast will be available shortly after the presentation for a period of two weeks.

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Legg Mason, Inc. is a global asset management firm, with \$679 billion in assets under management as of January 31, 2010. The Company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland and its common stock is listed on the New York Stock Exchange (symbol: LM).