

For Immediate Release

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**CHARLES DALEY, JR. TO PRESENT AT THE 2010 CREDIT SUISSE
FINANCIAL SERVICES FORUM**

Baltimore, Maryland — February 5, 2010 — Legg Mason, Inc. (NYSE: LM) today announced that Charles J. "CJ" Daley, Jr., Treasurer and CFO is scheduled to speak at the 2010 Credit Suisse Financial Services Forum in Miami, Florida on Wednesday, February 10th at approximately 2:15 p.m. E.S.T.

Both live and on-demand versions of the audio webcast will be available. A link to the presentation slides and webcast will be accessible through the firm's Web site at leggmason.com under the "Investor Relations" section. The on-demand audio webcast will be available shortly after the presentation for a period of two weeks.

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Legg Mason, Inc. is a global asset management firm, with \$682 billion in assets under management as of December 31, 2009. The Company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland and its common stock is listed on the New York Stock Exchange (symbol: LM).